

Why Paragon?



The flexible regular savings policy from RL360° combining choice with quality global funds to help international investors build wealth for the future.

Product features

- Minimum premium term: 5 years
- Choice of 3 currencies (GBP, USD and EUR)
- Minimum premium from just USD200 per month
- Most premiums qualify for extra allocation which can be as much as 7% of the premium paid
- Regular 1% accumulation unit bonuses (based on regular premiums only)
- Additional accumulation unit bonuses of 7% are rewarded in These bonuses can be applied up to 3 times depending on the premium payment term.
- Ability to collect from a credit or debit card (only takes 2 days).
- Option to take a premium holiday on or after the 5th policy anniversary and the ability to reduce premiums by up to 50% during the first 5 years.
- Direct fund investment - no mirror funds
- 100% discount on initial fund charges and no bid/offer spreads
- No switching, dealing or custodian fees
- Access to over 330 funds (including currency variants) from industry leading fund managers
- Regular/ad hoc withdrawals available (after establishment period)
- Additional single premium investments allowed at anytime
- Ability to vary contributions
- 24/7 access for online valuations

Up to

107%

regular premium allocation

Up to

8%

in bonuses in selected years

0%

initial fund charges

1%

annual accumulation unit bonus

You can count on us

RL
360°

Minimum premiums

Currency	Premiums			
	Monthly	Quarterly	Half yearly	Yearly
GBP	100.00	300.00	600.00	1,000.00
EUR	150.00	450.00	900.00	1,500.00
USD	200.00	600.00	1,200.00	2,000.00

Premium allocation

Depending on the size of premiums, allocation rates vary between 100% and 107% as detailed in the table below:

Annualised premium			Allocation rate
GBP	EUR	USD	
1,000 to 1,499	1,500 to 2,249	2,000 to 2,999	100%
1,500 to 1,799	2,250 to 2,699	3,000 to 3,599	101%
1,800 to 2,399	2,700 to 3,599	3,600 to 4,799	103%
2,400 to 3,599	3,600 to 5,399	4,800 to 7,199	105%
3,600+	5,400+	7,200+	107%

Premium allocation for all additional single premium injections is 100%.

Loyalty bonus

The bonus structure is one of the most generous in the market - policyholders can expect bonuses of up to 8% in selected years. (The premium payment term determines when the annual bonuses of 1% and the additional bonuses of 7% begin).

Premium term	Annual bonus applied from
5-7 years	2nd policy anniversary
8-11 years	3rd policy anniversary
12-15 years	4th policy anniversary
16-19 years	5th policy anniversary
20-23 years	6th policy anniversary
24-25 years	7th policy anniversary

Establishment charge

During the first 5 years of the policy an establishment charge will be deducted by cancelling initial units. Initial units are purchased by premiums for a period of 4 years. At the start of year 5 premiums only purchase accumulation units and at the end of year 5 any remaining initial units are cancelled.

End of policy year	% initial units
1	80%
2	70%
3	60%
4	50%
5	All remaining units

If premiums are increased, then the amount of any increase will be subject to a further establishment charge.

The establishment charge will be levied on the amount of the premium increase and will be applied over the following 4 years.

Premium charge

A 7% regular premium charge is paid from accumulation units.

Policy fee

A quarterly policy fee of GBP10.50/EUR15.75/USD21.00 will be deducted from your policy. This amount will increase every year in line with the Isle of Man Retail Price Index.

Contract charge

1.5% of the total policy value is taken quarterly 0.375% from the accumulation units.

Minimum withdrawals

The minimum withdrawals per contract at commencement apply to all payment frequencies and depend on the currency chosen, as follows:

Contract currency	Minimum amount
GBP	250
USD	500
EUR	375

Annual management charge

Charges will vary according to the fund(s) chosen. The charge is levied by the fund manager and reflected in the fund price.

Fund adviser fee (optional)

A fee of up to 1.0% per year of the policy value is available.

Surrender penalty

The surrender charge is equal to the outstanding allocation to initial units purchased in respect of future premiums, at the level of the current premium. For example, if you were surrendering a policy after 1 year, there are 3 years worth of future premiums which would have contributed to initial units, and we deduct their value as a surrender penalty.

Important notes

For financial advisers only, not to be distributed to, nor relied on by, retail clients.

For more information about Paragon, please read the literature suite available to download from: www.rl360adviser.com/paragon

This sales aid is a summary of the main benefits and features of investing in Paragon and does not mention any risks or conditions.