

The chances are, your clients with young children (or children in mind) expect their offspring to go to university one day. The trouble is, that day comes along much more quickly than they might anticipate. And the bills could surprise them too – bringing tears to the eyes of even the highest earners.

In fact, our research shows it already costs something like **\$58,000** for an overseas undergraduate at one of the UK's elite universities... **for the first year alone**. Even assuming costs rise by just 5% a year, in 15 years' time the cost of a four year course could exceed **\$525,000**.

That figure may be surprising, but it's tear-jerkingly realistic. (You'll find a worked example over the page). Would your clients welcome a bill like this, perhaps at a time when they may be planning to work less, enjoying life more, even take early retirement?

#### **The solution - a little education**

Tell your clients how they could use Quantum to take the sting out of higher studies.

Quantum offers an investment plan that aims to build up a lump sum to meet university fees and associated costs, in return for an affordable monthly premium. In the example above, we'd be talking about \$1,728 a month, paid over 15 years (total premiums \$311,040).

But why not show your clients some personal figures, that match their expectations and time scale more exactly? Our own clever graduates have designed the Quantum illustration system so you can do just that. You'll find it, and everything else you need to know about our university fees solution, at [www.rl360.com/quantum](http://www.rl360.com/quantum).

# EYE WATERING COLLEGE COSTS?<sup>o</sup>

- <sup>o</sup> If your clients have children, they need to know their onions



You can count on us

**RL**  
**360<sup>o</sup>**

**Breakdown of the 2015/16 fees and estimated costs to attend a UK elite university<sup>1</sup>**

Student	Overseas undergraduate
Course	Engineering Science
Course length	4 years
University tuition fees	\$34,349
College fees	\$10,884
Accommodation and other living costs	\$13,447
<b>The approximate cost in the first year</b>	<b>\$58,680</b>

<sup>1</sup> source: <http://www.ox.ac.uk/feesandfunding/fees/>

No allowance has been made for any travel costs or any financial assistance/grants that may apply.

**Important notes**

For financial advisers only. Not to be distributed to, nor relied on by, retail clients.

The figures shown using the Quantum illustration system have been calculated assuming 7.5% per year growth and are inclusive of all Quantum product charges.