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Sample of  
policyholder letter

9 November 2012

Dear «SALUTATION»

### **Important notification that requires your attention**

#### **Closure of the Natixis ASG Laser fund** **Policy number - «POLICY»**

We write to advise you that we have just been notified that the Board of Directors of the Natixis International Funds (Lux) have decided to liquidate the Natixis ASG Laser fund that you invest in via your <Policy type> due to an economic rationalization. The formal closure date will be the 30 November 2012.

#### **What this means?**

With immediate effect, the fund will no longer accept subscriptions but redemptions will be accepted up to the formal closure date. In order to redeem monies from the fund at the earliest opportunity, we are taking the following course of action. We will request an immediate redemption from the fund and in doing so will switch your unit allocation in the fund into an alternative holding fund. The holding fund chosen is the "Aberdeen Liquidity (Lux) fund" of the same currency as the closing fund. Your regular premium will also be redirected accordingly. This course of action will ensure that your existing holdings and any ongoing premiums that you pay into your policy remain fully invested.

#### **What next?**

If you do not wish to remain invested in the "Aberdeen Liquidity (Lux) fund", you now have the option to provide us with alternative investment instructions. Your instructions should also include where you would like to direct your future regular premiums.

In order to assist you with your fund choice, please find enclosed an Investment Guide. At this stage you may wish to consult with your financial adviser for a suitable alternative fund. A copy of this letter has been sent to the adviser firm who introduced you to Royal London 360° for their information.

Please complete the enclosed Fund Switch Instruction form with your instructions and then either fax back to us or post the form to our address detailed overleaf. All switches are free of charge.

Please note that until we receive alternative instructions from you, your unit holding from the closing fund will remain invested in the "Aberdeen Liquidity (Lux) fund".

Ongoing regular premiums previously allocated to invest in the closing fund will also continue to be redirected in to the "Aberdeen Liquidity (Lux) fund" until you instruct us otherwise.

### Fund objective and details

The fund objective of the closing “Natixis ASG Laser fund” is as follows:

*The fund seeks to deliver the broad market characteristics and correlation properties of hedge funds. It uses highly-liquid futures and forward contracts and other instruments to capture hedge fund beta exposures through long and short positions in world equity, bond, currency and commodity markets.*

The fund objective of the “Aberdeen Liquidity (Lux)” is as follows:

*To preserve capital and a stable value whilst maintaining high liquidity and achieving returns*

The Annual Management Charge is 0.20%. There is no Initial Charge.

It is important to note that as this is a money market fund, it is in a lower risk asset class than the Natixis fund. Although fund performance will be less volatile, you should consider that potential returns from this type of fund could be lower than expected, even when markets are performing well. We therefore suggest you contact your financial adviser to discuss your individual requirements.

### Where to send the completed switch instruction form

Switch instructions can be faxed to us using the following number: +44(0)1624 677336. Alternatively, please post your completed switch form to us at the following address:

Customer Service Team  
Royal London 360°  
Royal London House  
Cooil Road  
Douglas  
Isle of Man IM2 2SP  
British Isles

### Queries

If you are happy with the action we have taken then you do not need to do anything. However changes to the fund choice can be requested any time and are free of charge.

If you have any queries about your policy and the fund options available please contact your financial adviser in the first instance.

Information about <Policy type> can also be located on our website at [www.rl360.com](http://www.rl360.com). Should you have any other general queries about your policy our Customer Service Team can be contacted by email: [csc@rl360.com](mailto:csc@rl360.com) or by telephone on: +44 1624 681682, and will be pleased to assist you.

Kind regards,



Natalie Hall  
Director of Marketing

Enclosure: Fund switch request form, investment bulletin, investment guide

cc. «AGENT\_NAME»