

Adviser
Address
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Address

13 June 2013

Dear Adviser

Important notification which requires your attention. Please ensure this letter is passed to the adviser who looks after the policy listed overleaf.

Please find enclosed a copy of a policyholder notification that we have issued.

We are writing to you as you have a client that is affected by this notification, as detailed overleaf.

Should you have any general queries about your client's policy, you can contact our Customer Service Team by email csc@rl360.com by telephone: +44 (0)1624 681682 where our representatives will be able to assist you further.

Don't forget to visit our 'Fund updates' page on a regular basis. This page can be found on our dedicated adviser website www.rl360adviser.com/news/fund.htm where you will find the latest information about fund range changes and corporate actions that could impact your client's policy. While you are there please also take the time to read through our ever expanding range of fund manager articles, keeping you up-to-date with expert market commentaries, news and views from around the world.

Kind regards,



Natalie Hall
Director of Marketing

Enclosure: Copy of policyholder letter

Do you want to track your clients' policies online?

Could you benefit from being able to track all of your clients' policies online, at any time, from anywhere in the world with just a couple of clicks or tablet gestures? If so, you should register for our Online Service Centre where you can do just that. Keep tabs on policies using our adviser dashboard and policy health checker – preventing potential issues before they arise – so no more excuses for credit card expiries impacting on premium payments.

You will also be able to view a policy at a glance with our summary screen, print valuations, and see full transaction histories including premium payments, withdrawals, charges and switches.

Find out how to register today at www.rl360.com

Policies registered to your agency which are affected by this notification

Policy Number Product Policyholder

SAMPLE

Sample letter

Policyholder name
Address
Address
Address
Address

13 June 2013

Dear

**IMPORTANT NOTIFICATION FOR YOUR INFORMATION.
YOU MAY WISH TO TAKE SOME ACTION.**

**Changes to the Fidelity Emerging Europe, Middle East and Africa Fund
Product -
Policy number -**

We have been informed by Fidelity funds board of Directors that the Emerging Europe, Middle East and Africa Fund (EMEA) that you are invested in will change its investment objective from the 8 July 2013. These changes will provide clients with the potential to benefit from a more diverse range of investment opportunities in the EMEA region.

What are the changes?

The change will remove the current restriction of investing primarily in the country constituent index, which is very narrow and increasingly unrepresentative of the EMEA region. The MSCI EM Europe, Middle East and Africa Index (the country constituent index) currently comprises only eight countries (Czech Republic, Hungary, Poland, Russia, Turkey, Egypt, Morocco and South Africa) instead of the wider geographic EMEA area.

Rapid development of other EMEA markets, such as Nigeria, in recent years has meant that to cover this region in a more representative way it is necessary to access more markets. The Directors therefore propose to adjust the funds objective so that it is more representative of the region, the fund name and investor expectations.

The investment objective will be amended on the 8 July 2013 and all the costs of this change will be met by Fidelity. The fund will continue to be managed by Nick Price. This change will have no effect on the number of shares you hold in this fund and it is anticipated that the risk profile will remain unchanged.

You can read the existing and the revised investment objectives of the Fidelity Emerging Europe, Middle East and Africa Fund below:

Existing investment objective:

The fund aims to generate long-term capital growth through investing in securities of companies having their head office or exercising a predominant part of their activity in less developed countries in Central, Eastern and Southern Europe (including Russia), Middle East and Africa that are considered as emerging markets according to the MSCI EM Europe, Middle East and Africa Index.

Revised investment objective:

The fund aims to generate long-term capital growth through investing primarily in securities of companies having their head office or exercising a predominant part of their activity in less developed countries in Central, Eastern and Southern Europe (including Russia), Middle East and Africa that are considered as emerging markets according to the MSCI EM Europe, Middle East and Africa Index.

Do I need to do anything?

You do not need to do anything if you are content with the proposed changes to the investment objectives of the fund, however if you are not be happy with these changes, you have the opportunity to switch into any other fund available to your policy.

Should you wish to consider switching into an alternative fund, we recommend that you speak to your financial adviser in the first instance to discuss your investment options.

Information for the fund range available to your policy can be found in the downloads section of our website at: <http://www.rl360.com/row/downloads/products.htm>. Here you will find a product specific Investment Guide detailing the current menu of funds available and a Switch Form which will require completing with your new fund choice and returning to us.

Alternatively, if you are a registered user of our Online Service Centre and fund switching facility, you can now conduct switches online fast and efficiently.

What if I have a query?

Should you have any questions about your policy please contact your financial adviser in the first instance. For general queries our Customer Service Team can also be contacted by telephone on +44 (0)1624 681682 or by email csc@rl360.com and will pleased to assist you further.

Kind regards,



Natalie Hall
Director of Marketing

cc. Agent

Do you want to track your policy and manage your investments online?

Register today for our Online Service Centre where you can access your policy summary, valuation and see a full transaction history, including premium payments, withdrawals, charges and switches.

Using our online service you can also quickly, easily and securely alter the balance of your investment mix at any time – so no more hand written switch forms and the need to fax within office hours – you can take control whenever you need.

Register now at www.rl360.com