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11 January 2013

Dear «SALUTATION»

IMPORTANT NOTIFICATION THAT REQUIRES YOUR ATTENTION

Update regarding changes to the FP Symphony International Balanced (USD) fund Policy number - «POLICY»

Further to our correspondence dated 23 October 2012 in regard to the suspension of the **FP Symphony International Balanced (USD) fund**, we are now able to write to you with an update.

We last advised that the investment manager had initiated a sale of the assets that make up the underlying fund with the intention of reinvesting these into a new fund - the Harmony Portfolios US Dollar Balanced fund. Being the largest shareholder, our redemption request meant that the underlying fund was forced to close as it would no longer be of sufficient size to run efficiently for remaining investors. This caused the FP Symphony International Balanced fund to be suspended pending the completion of the sale of all liquid assets.

We can now advise that proceeds equating to 84% of the fund value, representing the assets that were liquid and could be sold, have been paid back to us. For the remaining 16% of non-liquid assets it is not possible for the investment manager to give us a timescale as to when these may be paid back to us. In some circumstances, illiquid assets may never be fully recovered. However, should we receive any further payments from the investment manager at a future point for these assets, the proceeds will be added to our fund and reflected in the published unit price.

What does this mean?

In order to reactivate the fund as soon as possible we have recommenced pricing with immediate effect. The unit price will be calculated based on the 84% of proceeds paid to date, and therefore it will be lower than that calculated just prior to the suspension date. As we have no timescales as to when, or if, we will be able to recover proceeds from the remaining illiquid assets, we believe that this action is in the best interests of policyholders.

FP Symphony International Balanced (USD) fund change of name

This fund will now purchase units in the new underlying fund link, the Harmony Portfolios US Dollar Balanced fund, a sub-fund of the Momentum Global Funds SICAV.

Subsequently, the fund will be renamed to the **FP Harmony USD Balanced fund** to reflect this.

Regular premium payments

Any portion of your regular premiums that were redirected to the SPI Deposit fund during the suspension period will be allocated back into the newly named **FP Harmony USD Balanced fund** with immediate effect. All units purchased in the SPI Deposit fund during the suspension will also be sold and transferred into the **FP Harmony USD Balanced fund**.

Queries

Should you have any queries about your policy please contact your financial adviser in the first instance. A copy of this letter has been sent to the adviser firm we have recorded as your nominated agent servicing your policy.

Should you have any other general queries about your policy our Customer Service Team can also be contacted by email: csc@rl360.com or by telephone on: +44 (0)1624 681682, and will be pleased to assist you.

Kind regards,



Natalie Hall
Director of Marketing

cc. «AGENT_NAME»

SAMPLE