

<<Policyholder name>>  
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<<Policyholder address>>

11 February 2013

Dear <<Salutation>>

## **This is an important notification which requires your immediate attention**

**Product - <<Product name>>**  
**Policy number - <<Policy number>>**

We are writing to advise you of some exciting changes to the fund range of our <<Product & type>>, in which you invest. The fund changes made are in accordance with the Terms and Conditions of your policy, and affect your current fund holdings.

As part of our commitment to our investors, we regularly monitor the performance of the funds available within <<Product>>. We've looked at the whole range of <<Product>> fund links and assessed the performance of individual funds, as well as the sector bias within the product. As a result, we intend to close 5 of the existing fund links whilst at the same time enhancing the range by adding 13 additional funds (21 with currency variants included). The new additions to the range include 3 Africa equity funds, a timber fund, a fund that invests in premium brand products, a socially responsible fund and 3 more UK focused equity funds.

The addition of these funds means we have enhanced the number of core fund links from 115 to 128 (that's 216 funds in total when all currency variants are taken into account).

All of the closing funds will remain open for you to continue investing in until 10 May 2013, at which time all investments will be switched out and the funds will be removed from the available fund options.

### **What next?**

You hold the following closing fund in your policy:

<<Fund name>>  
<<Fund name>>  
<<Fund name>>  
<<Fund name>>  
<<Fund name>>

We now need you to review your current fund choice and choose an alternative fund (or funds) in which you would like to invest from the new range. Please complete the enclosed *Fund Switch Instruction* form to indicate your new fund choice, which would include the redirection of any future premium payments for regular premium policies.

To assist you with your fund choice, please find enclosed an *Investment Guide* which details the current range of funds available. Please note that a full suite of literature for <<Product>>, including fund performance information, can also be located by visiting the Products page on our website at [www.rl360.com](http://www.rl360.com).

At this stage you may wish to consult with your financial adviser. Where we hold details on file for your financial adviser, a copy of this letter has been sent to them for their information.

Once you have completed the Fund Switch Instruction form with your new choice, please return it to us before 10 May 2013 either by fax on +44 (0)1624 677336 or by post to:

Customer Services  
Royal London 360°  
Royal London House  
Cooil Road  
Douglas  
Isle of Man IM2 2SP  
British Isles

All switches are free of charge and carried out on a bid to bid basis.

**What happens in the absence of an alternative fund choice**

As all investments will need to be transferred out of the closing funds by 10 May 2013, if we do not receive any instructions from you by then we will automatically switch you into an alternative fund, which is shown in the table below.

We have selected an alternative fund with an investment objective and Annual Management Charge (AMC) most closely matched to that of each of the funds we intend to close.

FROM: Fund being closed	AMC	TO: Alternative fund	AMC
<b>Sector: Equity – Emerging Markets</b>			
BNP Paribas L1 Equity World Emerging USD	1.75%	Threadneedle Global Emerging Markets USD	1.50%
Parvest Equity BRIC USD	1.75%	Schroder ISF BRIC USD	1.50%
<b>Sector: Equity – Single Country</b>			
Henderson China Opportunities GBP	1.50%	GAM Star China Equity GBP	1.50%
<b>Sector: Fixed Interest – Emerging Markets</b>			
BNP Paribas L1 Bond Best Selection World Emerging USD	1.50%	Aberdeen Global Select Emerging Markets Bond USD	1.50%
<b>Sector: Global Managed</b>			
SWIP Multi-Manager Diversity GBP	1.25%	Henderson Cautious Managed GBP	1.25%

If you are happy for your investment in the closing fund to be transferred to the alternative fund then **you do not need** to do anything. Your holding will automatically be transferred to this fund on 11 May 2013 and any future premiums will also be redirected to this fund.

However, you are free to switch to any funds within the available fund range at any time **free of charge** should you change your mind at any time in the future.

We would like to assure you that product changes are only ever undertaken with our investors' best investment interests in mind. The new fund range has been carefully selected only after an extended period of continuous fund monitoring and research. We believe that the new <<Product>> fund range offers you an excellent opportunity to capitalise on some of the best performing funds in their sector.

### Queries?

Should you have any questions, please contact your financial adviser in the first instance who can discuss your investment objectives and any recommendations with you.

Our Customer Service Team can also be contacted for general information with regards to your policy on telephone number +44 (0)1624 681682 or by email at [csc@rl360.com](mailto:csc@rl360.com).

Kind regards,



Natalie Hall  
Director of Marketing

Enclosures: *Investment Guide* and *Fund Switch Instruction* form

cc. <<Agent name>>

### The new additions to the range

The following funds are the new fund links that will be available for you to invest in from February 2013.

Fund name	Currency options
<b>Sector: Commodity &amp; Energy</b>	
Pictet Timber	USD & EUR
<b>Sector: Equity – Emerging Markets</b>	
JPM Africa Equity	EUR & USD
Renaissance Sub-Saharan	USD
Fidelity Funds Emerging Europe Middle East & Africa	USD & EUR
<b>Sector: Equity – Single Country</b>	
Fidelity Funds China Consumer	EUR & USD
JPM JF Indonesia Equity	USD
<b>Sector: Equity – UK</b>	
M&G Recovery	GBP
Schroder ISF UK Equity	GBP
Invesco Perpetual UK Growth	GBP
<b>Sector: Fixed Interest – Global</b>	
Templeton Global Bond	EUR, USD, CHF Hgd ,EUR Hgd
<b>Sector: Specialist</b>	
Pictet Premium Brands	EUR & USD
JPM Global Socially Responsible	USD
SWIP UK Flexible Strategy	GBP