<<Investment Adviser name>>
<<Investment Adviser Address 1>>
<<Investment Adviser Address 2>>
<<Investment Adviser Address 3>>
<<Investment Adviser Address 4>>
<<Investment Adviser Address 5>>
<<Investment Adviser Address 6>>
<<Investment Adviser Address 7>>

20 October 2014

Please pass this to the investment adviser who looks after the policy below. This is an important notification and you may wish to take action on behalf of your client.

Dear <<Salutation>>

Changes to the base currency of the Henderson Horizon Japanese Equity Fund
Policyholder: <<Policy Name>>
Policy Number: <<Policy No>>

The Directors of the Henderson Horizon Japanese Equity Fund have taken the decision to change the base currency of the fund from US Dollars (USD) to Japanese Yen (JPY) and amend the investment policy of the fund accordingly to reflect this.

We have not written directly to the policyholder. As you are the appointed investment adviser on this policy, you must contact your client as necessary to discuss the details of the changes and any recommended course of action.

What happens now?
The change is consistent with the fact that the majority of the fund invests in Japanese companies valued in Japanese Yen. The change of base currency will be effective from 17 November 2014.

The specific reference in the investment policy of the fund shall be amended from:

"The Fund is denominated in US$." **To** *"The Fund is denominated in JPY."*

Henderson have stated that the change will not prejudice existing or future investors in the fund and will not result in any change to the fund's investment objective or alter the investment process favoured by the fund manager.

Do I need to do anything?
If you and your client are happy with the proposed change, you need take no action. Your client will see a movement within the transaction history of their policy switching from the USD share class to the JPY share class of the fund. The price of the fund in their policy will then change from USD to JPY.

Depending on their policy currency, this may introduce currency risk to their policy, so you may wish to discuss with your client whether the fund remains a suitable investment option.

If you and your client are not happy with the proposed change, you can tell us at any point up until 12 November 2014 to switch into another fund from the range available.

Information about the fund range available to this policy can be found in the ‘Downloads’ section of our website at**:** **www.rl360adviser.com/downloads/funds.htm**

Here you can find a product specific *Investment Guide* detailing the funds currently available and a *Switch Form* which you can use to detail an alternative fund choice. You can also alter the redirection of regular premiums (where applicable) on the *Fund Switch* form.

If you are a registered user of our Online Service Centre and fund switching facility, you can conduct your switches and premium redirections online fast and efficiently.

What if I miss the deadline for providing an alternative fund choice?
Don’t worry. Although your client’s holding and regular premiums (where applicable) will now be invested in the JPY priced share class of the fund you can change this at any time by returning a completed *Switch Form* or by performing a switch online.

What if I have a query?
For general queries you can contact our Customer Service Team by telephone on +44 (0)1624 681682 or by email csc@rl360.com and they will pleased to assist you further.

Kind regards,

Natalie Hall
Director of Marketing

cc. <<Servicing Financial Adviser>>

Do you want to manage your client’s portfolio online?

Could you benefit from being able to manage all of your clients’ policy portfolio’s online, at any time, from anywhere in the world with just a couple of clicks or tablet gestures? If so, you should register for our Online Service Centre where you can do just that. Using our online service you can quickly, easily and securely alter the balance of your clients investment mix at any time – so no more hand written switch forms and the need to fax within office hours – you can take control whenever you need.

In addition you can keep tabs on policies using our adviser dashboard and policy health checker – preventing potential issues before they arise. You will also be able to view a policy at a glance with our summary screen, print valuations, and see full transaction histories including premium payments, withdrawals, charges and switches.

Find out how to register today at www.rl360.com