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19 May 2015

Dear Investment Adviser

IMPORTANT NOTIFICATION – YOU MAY WANT TO TAKE SOME ACTION. PLEASE ENSURE A COPY OF THIS LETTER IS PASSED TO THE ADVISER RESPONSIBLE FOR PROVIDING INVESTMENT ADVICE TO THE POLICIES LISTED AT THE END OF THIS LETTER

Subject: Changes to the Pictet Absolute Return Global Diversified Fund

We have been informed by Pictet that they will be changing the investment policy of the Pictet Absolute Return Global Diversified Fund on 26 May 2015.

As you provide investment advice to one or more RL360° policies which invest in the fund we are writing to you to let you know what this means in respect of these policies.

Please note that as your company is the appointed investment adviser on the policies listed at the end of this letter, you are receiving this correspondence instead of the policyholder. Please ensure that you contact your clients to discuss the details of this change and make any recommendations as appropriate.

The changes

These include broadening the fund's investment options in order to help it achieve its objective. It will also diversify risk by spreading investments across several types of strategies and asset classes.

I enclose the Pictet shareholder notification for your information which provides full details of the changes.

What happens now?

If you are happy with the changes then you do not need to do anything.

If you are not happy with the changes then you can switch into an alternative fund from the product range free of charge. Information for fund range available to the policy can be found in the download section of our website at: www.rl360adviser.com/downloads/funds.htm

Here you will find a product specific *Investment Guide* detailing the current menu of funds available and a *Fund Switch Instruction* which you can complete with your client's new fund choice and return to us. Please also remember to redirect any regular premium your client currently pays into the fund.

Alternatively, if you are a registered user of our Online Service Centre and fund switching facility, you can conduct switches online fast and efficiently, and make changes to the direction of regular premium payments.

What if I have a query?

For general queries on these policies our Customer Service Team can be contacted by telephone on +44 (0)1624 681682 or by email csc@rl360.com and they will be pleased to assist you further.

Kind regards,



Natalie Hall
Director of Marketing

cc. <Agent>

Enclosure: Pictet shareholder notification

Do you want to manage your clients' portfolio online?

Could you benefit from being able to manage all of your clients' policy portfolio's online, at any time, from anywhere in the world with just a couple of clicks or tablet gestures? If so, you should register for our Online Service Centre where you can do just that. Using our online service you can quickly, easily and securely alter the balance of your clients investment mix at any time – so no more hand written switch forms and the need to fax within office hours – you can take control whenever you need.

In addition you can keep tabs on policies using our adviser dashboard and policy health checker – preventing potential issues before they arise. You will also be able to view a policy at a glance with our summary screen, print valuations, and see full transaction histories including premium payments, withdrawals, charges and switches.

Find out how to register today at www.rl360.com

You are the nominated investment adviser for the following policies:

Policy Number	Product Name	Policyholder Name
<Policy number>	<Product>	<Policyholder name>
<Policy number>	<Product>	<Policyholder name>
<Policy number>	<Product>	<Policyholder name>
<Policy number>	<Product>	<Policyholder name>
<Policy number>	<Product>	<Policyholder name>
<Policy number>	<Product>	<Policyholder name>

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