

Investment Guide

January 2016



RL360 Insurance Company Limited

Registered with the Insurance Companies' Registry in Lebanon on 29 November 2011 under number 250 and subject to the law governing insurance companies

You can count on us

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The *Terms and Conditions* and further information are available upon request from us at the offices shown on the back page of this guide.

Investment choice

At RL360°, we understand that choosing the right investment funds is crucial to help you maintain your chosen level of protection benefits.

Protected Lifestyle Lebanon policies operate on the basis that 50% of your policy value and premiums, if any, must be invested into a Lebanese Deposit Fund. This is provided by a bank which is domiciled in Lebanon.

The other 50% you can invest into any of the external funds available from the following range. You are not required to do this, and you can if you wish, invest 100% into the Lebanese Deposit Fund.

For example you could do any of the following:

Example 1

Lebanese Deposit Fund	External Funds
50%	50%

Example 2

Lebanese Deposit Fund	External Funds
70%	30%

Example 3

Lebanese Deposit Fund	External Funds
100%	0%

The only restriction is that you must hold at least 50% in the Lebanese Deposit Fund.

The external range

The aim of this range is to offer you access to major asset classes including global equity markets. We offer a choice of funds that you and your financial adviser can use alongside the Lebanese Deposit Fund.

You will be able to tap into the skills and talents of an impressive selection of fund managers, including some of the world's leading fund houses:

- BlackRock
- BNY Mellon
- Franklin Templeton
- JPMorgan
- Schrodgers
- UBS

In this guide you will find details of the external range of funds available through Protected Lifestyle Lebanon, providing information to help you make the investment choices that best suit your needs. Full details of the funds are available from each fund manager.

Balancing risk

To support your chosen protection benefits throughout the lifetime of your policy, it's vitally important you understand the risk profile of the funds you choose to invest into.

The funds available give you access to the following asset classes:

- Currency/Money Market
- Fixed interest
- Equity
- Global managed
- Hedge/structured product
- Islamic

The investment performance of your Protected Lifestyle Lebanon over time plays an important role in ensuring that your benefits can be sustained for life. If your investment return is less than expected or your chosen investment funds suffer large drops in value then your policy value may become insufficient to pay for your benefits. If your benefits cannot be paid for then you will have to increase your premiums or your cover will cease.

It is therefore important that you and your financial adviser consider the risk involved in your investment choice to ensure that it is appropriate for the needs of your policy.

Different investment choices have different levels of expected return but also different levels of risk involved. You should be sure to consult with your financial adviser when making any investment decisions.

Fund risk ratings

To provide you with additional assistance in making your fund selection, as well as separating the funds into different asset classes or sectors, where possible each fund displays a synthetic risk and reward rating of between 1 and 7 in the overview section. The risk rating aims to provide you with an indication of the risk versus potential reward of each fund in the available range.

How is the risk rating determined?

The ratings provided are those as published in each fund's Key Investor Information Document (KIID) which we have sourced from either Morningstar Direct or from the fund managers KIID (correct as at 12 January 2016). Please note that KIID's are only produced for funds with UCITS* status, therefore if the fund does not have UCITS status a risk rating will not be available.

The rating is calculated based upon the historic volatility (see below) of each individual fund over a 5 year period. So in simple terms, funds with very low volatility will have a 1 or 2 rating. These funds generally have a more cautious approach with little or no exposure to equity markets, and usually invest in cash or money market securities. You should be aware that for funds considered lower risk, the potential for reward will be lower, as these funds are likely to yield much lower returns than funds with a high equity exposure.

Funds with high volatility will have a 6 or 7 rating. These funds tend to have a high exposure to less developed, emerging equity markets or use high risk alternative assets within their investment strategy. Over the long term, exposure to equity markets could provide the opportunity for higher investment returns however, it also brings a much higher degree of investment risk. Although investment gains could be made when markets are buoyant, losses can quickly occur when markets take a downturn. You must therefore be prepared not only for the potential of higher returns, but also the potential for higher losses by investing in these types of funds.

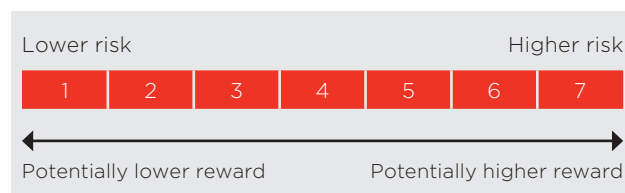
What is volatility?

Volatility is a measure of variance of a financial instrument's price over a particular time period, which means the greater the movement in fund prices, the more volatile the fund's performance is.

Funds with high volatility are generally associated with higher risk but potentially higher reward. Funds with low volatility are generally associated with lower risk, but lower potential reward.

Synthetic risk and reward indicator scale

The scale demonstrates where a fund ranks in terms of its potential risk versus return.



In all cases there is no guarantee that a fund's risk reward rating will remain the same and may be re-categorised in the future. Please note that a low rated fund does not mean it is risk-free.

Although the rating is designed to give an indication of the risk versus reward potential it should not be used in isolation as your personal circumstances and attitude to risk need to be taken into consideration. There could also be other factors, such as investment term, which should be considered so we would always recommend that you speak to your financial adviser for assistance when making your fund choice.

For the most up to date risk rating always refer to the fund manager's published KIID.

* UCITS: Undertakings for Collective Investment in Transferable Securities are a set of European Union directives that aim to allow collective investment schemes to operate freely throughout the EU on the basis of a single authorisation from one member state.

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Morningstar is a leading provider of independent investment research in North America, Europe, Australia, and Asia.

Selecting your funds

To help you review the investment options available the following sections provide you with some of the key information you'll require to help you make your choice.

The "Fund range overview" section lists each of the funds by sector and provides the following information:

- currency
- ISIN code
- risk rating
- launch date
- domicile
- annual management charge (AMC %)
- if the fund is subject to any performance fee (Perf fee %)
- if it is a multi-manager fund
- if the fund is classed as socially conscious

A socially conscious fund is one which invests in companies that operate ethically, provides social benefits or is sensitive to the environment.

The "Fund objectives" section provides the fund objective for each fund. Each one summarises the aim of the fund or financial goal it will pursue.

The information supplied within these sections has been sourced from Morningstar Direct and selected third parties and is correct as at 12 January 2016. Whilst great care has been taken to ensure that this information is correct, RL360° cannot accept responsibility for its content or interpretation.

If you would like any further information on any of the funds, please ask your financial adviser. You should be aware that RL360° in no way recommends investment into any particular fund.

Remember, once you have made your decision it is not set in stone. You can switch between funds at any time.

Please be aware that investment returns may fluctuate and are not guaranteed. The price of units may fall as well as rise as a result of market and currency fluctuations and you may get back less than you paid in.

Fund range overview

The range of funds available are shown below in their respective sector, along with some key information for the fund.

A bid/offer spread of 2.5% applies to each fund, with the exception of the Lebanese Deposit Fund. This means you

buy units at the offer price which are then valued in your policy at the bid price. The bid price is 2.5% less than the offer price. For the Lebanese Deposit Fund the bid and offer price will be the same.

Internal Funds

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Lebanese Deposit Fund	USD	-	-	04/01/16	Isle of Man	0.75	-	-	-

External Funds

Currency/Money Market

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Goldman Sachs USD Liquid Reserve	USD	IE0031294410	1	01/08/96	Ireland	0.20	-	-	-
UBS (Lux) Money Market	USD	LU0006277684	1	25/11/88	Luxembourg	0.18	-	-	-

Equity - Global

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
BNY Mellon Global Equity	USD	IE0004004283	5	29/01/88	Ireland	2.00	-	-	-
First Eagle Amundi International	USD	LU0068578508	4	27/10/06	Luxembourg	2.00	15.00	-	-
Franklin Mutual Global Discovery	USD	LU0211331839	5	25/10/05	Luxembourg	1.50	-	-	-
Henderson Gartmore Global Growth	USD	LU0200076999	6	24/03/05	Luxembourg	1.50	-	-	-
Invesco Global Equity Income	USD	LU0607513230	5	30/09/11	Luxembourg	1.40	-	-	-
Jupiter Merlin International Equities Portfolio	USD	LU0362742800	5	14/04/09	Luxembourg	1.50	-	✓	-

Equity - North America

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Franklin US Opportunities	USD	LU0109391861	6	03/04/00	Luxembourg	1.50	-	-	-

Fixed Interest - Asia

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
BlackRock GF Asian Tiger Bond	USD	LU0063729296	4	02/02/96	Luxembourg	1.00	-	-	-
Pictet Asian Local Currency Debt	USD	LU0255797556	4	26/06/06	Luxembourg	1.20	-	-	-
Schroder ISF Asian Bond Absolute Return	USD	LU0106250508	5	16/10/98	Luxembourg	1.25	-	-	-
Templeton Asian Bond	USD	LU0229949994	4	25/10/05	Luxembourg	1.05	-	-	-

Fixed Interest - Emerging Markets

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Schroder ISF Emerging Markets Debt Absolute Return	USD	LU0106253197	4	29/08/97	Luxembourg	1.50	-	-	-

Fixed Interest - Global

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
BNY Mellon Global Bond	USD	IE0003924739	4	10/12/01	Ireland	1.00	-	-	-
Templeton Global Bond	USD	LU0252652382	4	28/04/06	Luxembourg	1.05	-	-	-

Fixed Interest - US

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
JPM US Bond	USD	LU0070215933	3	15/05/97	Luxembourg	0.90	-	-	-
Natixis Loomis Sayles Multi Sector Income	USD	IE00B5Q4WK41	3	12/01/10	Ireland	1.55	-	-	-

Global Managed

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
BlackRock GF Global Allocation	USD	LU0072462426	4	03/01/97	Luxembourg	1.50	-	-	-
Carmignac Patrimoine	USD	FR0011269067	4	18/06/12	France	1.50	10.00	-	-
JPM Global Balanced Hgd	USD	LU0957039414	5	20/11/13	Luxembourg	1.45	-	-	-
MFS Meridian Global Total Return	USD	LU0219441499	4	26/09/05	Luxembourg	1.05	-	-	-
Templeton Global Income	USD	LU0211326755	5	27/05/05	Luxembourg	1.35	-	-	-

Hedge/Structured Product

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Pictet Absolute Return Global Diversified Hgd	USD	LU0407042489	4	02/02/09	Luxembourg	1.00	20.00	-	-

Islamic

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Amundi Islamic Asia Pacific Quant	USD	LU0399639060	6	21/10/10	Luxembourg	1.70	-	-	-
BNP Paribas Islamic Fund Equity Optimiser	USD	LU0245286777	5	05/04/06	Luxembourg	1.50	-	-	-
Franklin Global Sukuk	USD	LU0792756115	3	10/09/12	Luxembourg	1.30	-	-	-
Templeton Shariah Asian Growth	USD	LU0792757600	6	27/08/12	Luxembourg	1.85	-	-	-
Templeton Shariah Global Equity	USD	LU0792757196	5	10/09/12	Luxembourg	1.50	-	-	-

Specialist

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
UBS (Lux) Equity Fund Health Care	USD	LU0085953304	5	27/05/98	Luxembourg	1.63	-	-	-

Perf fee %

For some funds, their literature may state that a performance fee may become payable in the event of outperformance of a stipulated benchmark, hurdle rate or water mark. The performance fee is payable in addition to the annual management fee and taken into account in the published unit prices. See the relevant fund prospectus for further details.

Fund objectives

Internal Funds

Lebanese Deposit Fund

The fund intends to offer a high degree of capital preservation and liquidity alongside a steady increase in value by investing in a range of deposits issued by Lebanese banks.

External Funds

Currency/Money Market

Goldman Sachs Liquid Reserve

The fund seeks to maximise current income consistent with the preservation of capital and daily liquidity by investing in high quality money market securities and instruments.

UBS (Lux) Money Market Fund

A broadly diversified portfolio of selected money market instruments from top-class issuers. The fund portfolio's average residual term to maturity may not exceed one year. The overriding investment objective is to preserve capital by generating continuous positive returns.

Equity - Global

BNY Mellon Global Equity

Seeks to achieve a long-term capital growth through investment primarily in a portfolio of equity securities of companies located worldwide. Up to one third of the sub-fund's assets may be invested in a portfolio of equity-related or debt securities of companies located worldwide.

First Eagle Amundi International

The fund seeks to offer investors capital growth through diversification of its investments over all categories of assets and a policy of following a "value" approach. To pursue its goal, it invests two-thirds of its net assets in equities, equity-linked instruments and bonds without restriction in terms of market capitalisation, geographical diversification or in terms of what part of the assets of the fund may be invested in a particular class of assets of a particular market.

Franklin Templeton - Franklin Mutual Global Discovery

The fund aims to achieve capital appreciation by investing in common stock, preferred stock and debt securities convertible or expected to be convertible into common or preferred stock of mid or large-cap companies of any nation with a market capitalisation around or greater than US\$1.5 billion. It may also seek to invest in the securities of companies involved in mergers, consolidations, liquidations and reorganisations.

Henderson Gartmore Global Growth

The fund aims to achieve above average long-term capital growth, in excess of long-term capital growth that is typically achieved from global equity markets. The fund will invest principally in a concentrated portfolio of global securities with a bias to those securities where innovation drives competitive advantage and where the fund manager considers them to be under appreciated and which offer substantially high levels of growth.

Invesco Global Equity Income

The fund aims to generate a rising level of income, together with long term capital growth, investing primarily in global equities. In pursuing this objective, the Investment Adviser may include investments that they consider appropriate which include transferable securities, money market instruments, warrants, undertakings for collective investment, deposits and other permitted investments.

Jupiter Merlin International Equities Portfolio

The investment objective of the fund is to achieve long-term capital growth. The underlying funds invest predominantly in international equities.

Equity - North America

Franklin Templeton - Franklin US Opportunities

The fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

Fixed Interest - Asia

BlackRock Global Funds Asian Tiger Bond

The fund looks to maximise total return by investing at least 70% of its total net assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asian Tiger Countries. The fund may invest in the full spectrum of available securities, including non-investment grade. The currency exposure of the fund is flexibly managed.

Franklin Templeton - Templeton Asian Bond

The fund seeks to achieve total return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in fixed and floating rate debt securities and debt obligations of governments and/or government related issuers located throughout Asia.

Pictet Funds (Lux) Asian Local Currency Debt

The fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of local-currency bonds issued in emerging Asian markets.

Schroder ISF Asian Bond Absolute Return

The fund aims to provide an absolute return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities issued by governments, government agencies, supra-national and corporate issuers in Asia excluding Japan. As part of its primary objective, the fund also has the flexibility to implement long and short active currency positions either via currency forwards or via the above instruments.

Fixed Interest - Emerging Markets

Schroder ISF Emerging Markets Debt Absolute Return

The fund seeks an absolute return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities issued by governments, government agencies, supra-national and corporate issuers in emerging markets.

Fixed Interest - Global

BNY Mellon Global Bond

The fund aims to maximise total returns from income and capital growth through investment primarily in a portfolio of international sovereign, government, agency, corporate, bank and asset backed debt and debt-related securities and in derivatives.

Franklin Templeton - Templeton Global Bond

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in a portfolio of fixed or floating rate debt securities and debt obligations issued by government or government-related issuers worldwide.

Fixed Interest - US Dollar

JPMorgan US Bond

The aim of this fund is to achieve a return in excess of US bond markets by investing primarily in US bonds and other debt securities, using derivative strategies where appropriate.

Natixis Loomis Sayles Multi Sector Income

The fund aims for a high total investment return through a combination of current income and capital appreciation. It will invest at least 51% of its total assets in bonds and other related fixed income securities. It may invest up to 49% of its total assets in cash, money market instruments or other securities.

Global Managed

BlackRock Global Funds Global Allocation

The fund seeks to maximise total return. The fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the fund will invest at least 70% of its total net assets in the securities of corporate and governmental issuers.

Carmignac Patrimoine

The fund aims to outperform its benchmark over a period exceeding 3 years. The investment policy takes into account the principle of risk spreading by means of the diversification of investments, with up to a maximum of 50% invested in international equities and between 50% and 100% invested in fixed income assets and/or variable rate government and/or corporate bonds and money market instruments. The average rating of the bonds held by the Fund shall be at least investment grade (rated at least BBB-/Baa3 by rating agencies). Fixed income products from emerging countries may not exceed 25% of net assets.

JPMorgan Global Balanced

To provide long-term capital growth and income by investing primarily in companies and debt securities issued or guaranteed by governments or their agencies, globally and using financial derivative instruments where appropriate.

MFS Meridian Global Total Return

The fund's objective is total return, measured in US dollars. The fund invests in a combination of equity securities and debt instruments of issuers located in developed and emerging market countries. Historically the fund has invested approximately 60% of its assets in equity securities and 40% of its assets in debt instruments, but these allocations may vary generally between 30% and 75% in equity securities and 25% and 70% in debt instruments. The fund generally focuses its equity investments in larger companies it believes to be undervalued compared to their perceived worth (value companies) and its debt investments in corporate, government, and mortgage-backed debt instruments.

Franklin Templeton - Templeton Global Income

The fund aims to maximise current income while maintaining prospects for capital appreciation by investing in a diversified portfolio of debt and equity securities worldwide. It seeks income by investing in a portfolio of fixed and floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide, including in emerging markets, as well as stocks the portfolio manager believes offer attractive dividend yields.

Hedge/Structured Product

Pictet Absolute Return Global Diversified

To fund seeks to achieve a positive absolute return primarily by investing in liquid, highly diversified instruments covering the equity and bond markets, in both emerging and developed economies, in all the major currencies across all maturities and credit ratings. Overall, the strategies strive to outperform the benchmark index, the Eonia (Euro OverNight Index Average).

Islamic

Amundi Islamic Asia Pacific Quant

The fund's objective is to outperform the reference indicator index comprised of the Dow Jones Islamic Markets Asia Pacific ex Japan Large cap index and the Dow Jones Islamic Markets Asia Pacific Small cap equally weighted indices.

BNP Paribas Islamic Equity Optimiser

The fund seeks to increase the value of its assets over the medium term by investing in shares issued by companies that are part of the Dow Jones Islamic Market Titans 100 Index. The fund invests in a selection of shares which distribute the highest dividends compared to their price (dividend yield) and is rebalanced annually. The composition of the fund, as well as the investment process, are validated by the fund's Sharia Supervisory Committee.

Franklin Templeton - Franklin Global Sukuk

To maximise, consistent with prudent investment management, total investment return, consisting of a combination of profit income and capital appreciation. The fund seeks to achieve this objective by investing principally in a portfolio of fixed and floating rate Shariah compliant securities (including non-investment grade securities), including Sukuk, Murabaha and Wakala placements and other short term instruments issued by government, government-related and corporate entities located in developed and developing countries.

Franklin Templeton - Templeton Shariah Asian Growth

The fund seeks long-term capital appreciation by investing primarily in Shariah compliant equity securities of companies incorporated or who have their area of primary activity in Asia (excluding Australia, New Zealand and Japan). The fund is managed in accordance with Templeton's investment philosophy and approach, which are based on three tenets: value, patience, and bottom-up stock selection.

Franklin Templeton - Templeton Shariah Global Equity

The fund seeks long-term capital growth by investing primarily in Shariah compliant equity securities of companies of any nation, including Emerging Markets. The fund's managers believe that greater value can be found by looking at companies globally rather than by limiting oneself to a single market.

Specialist

UBS (Lux) Equity fund Health Care

Actively managed equity portfolio investing worldwide in companies from the healthcare sector. Efficient means of exploiting the potential of companies operating in the healthcare sector. Specialised sector analysts seek out the most attractive stocks in the healthcare sector worldwide. Investment decisions are based on a disciplined investment philosophy and careful fundamental research.

Important information

Funds

It is important to know that unit prices reflect the value of the underlying assets of the funds and so can go down as well as up. Past performance is not indicative of future performance. Where a fund invests in overseas securities, the unit prices may also rise and fall purely on account of exchange rate fluctuations.

RL360 Insurance Company Limited is not responsible for, and will not compensate policyholders in relation to, the performance of their underlying funds. For details of all charges that may affect the individual funds please refer to the specific fund manager's literature.

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