

13 October 2017

Dear Investor,

**NO ACTION REQUIRED – FOR INFORMATION ONLY**

**Notice of important changes to the Henderson Global Growth Fund**

We are writing to give you notice that we will soon be:

- Re-naming the Henderson Global Growth Fund (the “fund”); and
- Clarifying the fund’s investment objective and policy.

We have agreed with the fund’s Trustee/Depositary, National Westminster Bank Plc, that we can make these changes by giving you 60 days’ notice. Therefore this letter is the notice we must give under the Financial Conduct Authority’s rules and should be read in conjunction with the KIID, available from our website or on request.

**Change of name**

With effect from 15 December 2017 the name of the fund will change as shown below:

Current name	New name
Henderson Global Growth Fund	Janus Henderson Global Equity Fund

We consider that the use of the term “growth” in the fund’s name may imply that the fund will seek to invest in a wide spectrum of growth opportunities, including companies that only offer rapid short term but unsustainable growth. By contrast, the fund’s investment process seeks to identify high quality companies with strong competitive advantages and a focus on sustainable long-term growth rates. The name change from “growth” to “equity” therefore clarifies this strategy.

**Change of objective and policy**

In addition, to better reflect how the fund is managed, the investment objective and policy will be clarified as follows:

**From:**

*“To achieve above average long term capital growth. The Fund will invest principally in a concentrated portfolio of global securities with a bias to those securities where innovation drives competitive advantage and where the fund manager considers them to be under appreciated and which offer sustainably high levels of growth.”*

**To:**

*“To achieve above average long term capital growth. The Fund will invest principally in a concentrated portfolio of global securities with a bias to those companies that have developed strong franchises and competitive advantages. These companies will typically operate in markets that the Investment Manager believes will offer sustainably high levels of growth.”*

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There will be no change to the strategy of the Fund as a result of this change.

**When will the changes take place?**

On 15 December 2017, we will automatically change the fund's name and documents. You do not need to take any action but if you are unhappy with the changes, you are free to switch into one of our other funds or redeem (cash in) your shares without any charge from us. **However, if your investment is outside an ISA or other tax-efficient wrapper, a switch into another fund or a redemption is a "disposal" for capital gains tax purposes and you may incur a capital gains tax liability.**

The Financial Conduct Authority has written to us confirming that these changes do not affect, where relevant, the authorisation of the fund by them.

If you wish to speak to us about the fund or about any other investment with Janus Henderson, please contact our Client Services Team on 0800 832 832 between 9am and 5.30pm Monday to Friday. Please note that we are not permitted to give you any advice about your investments.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Martyn Bailey', with a horizontal line underneath.

Martyn Bailey  
Head of Client Services  
For and on behalf of  
Janus Henderson Investors