

<Policyholder name>
<Policyholder address>
<Policyholder address>
<Policyholder address>
<Policyholder address>
<Policyholder address>
<Policyholder address>

XX June 2018

Dear <Salutation>

SAFE COMBINATION FUNDS CLOSURE - IMPACT ON YOUR RL360 POLICY
<PRODUCT> <POLICY NUMBER>

We have performed a review of the RL360 Capital Protected Funds as the cost of purchasing options has risen significantly since original inception; this coupled with limited growth potential in the current investment climate and a period of low interest rates, means that we believe they are no longer viable and working in the best interests of policyholders. As a result we will be closing this fund range at the next quarterly dealing point, during September 2018.

What does this mean for you?

We will be closing the Safe Combination Fund range with effect from 21 September 2018. The following funds are affected:

Sterling Closing Funds

Safe Combination Fund Series 1 – Series 7

What happens next?

We will automatically switch your existing holdings into the GBP Cash Fund on 21 September 2018. This cash deposit fund, which invests in short term money market instruments, is daily traded and priced and you will no longer be locked into a quarterly dealing period. We will provide you with a switch confirmation shortly after this date, providing details of your new holding.

You do not need to take any action, however if you wish you are able to surrender your policy in full after this date.

If you have questions regarding this letter or any general queries, or require a surrender form, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards



Andrew Dudgeon
Product and Investment Marketing Manager

<cc. Financial adviser>