



PROTECTED  
LIFESTYLE  
LEBANON

**PROTECTION  
FUND GUIDE**

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SEPTEMBER 2021

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**IMPORTANT INFORMATION**

# INTRODUCTION

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This guide is intended for Protected Lifestyle Lebanon.

For LifePlan Lebanon please refer to the LifePlan Lebanon Protection Fund Guide for the relevant fund choices.

Protected Lifestyle Lebanon is all about providing protection, and in the insurance industry there are generally two different ways to do this:

1. A plan where you make payments and get nothing back if you stop paying; or
2. A plan where you make payments which are invested and may be worth something even if you stop paying and bring it to an end.

Protected Lifestyle Lebanon is the latter.

This guide provides you with information about the funds that your plan can invest into.

# CHOOSING YOUR FUNDS

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You tell us which funds you would like your payments to be invested in. We invest your money creating “units” in the fund, and each unit is valued using the fund price. As the fund price goes up your units increase in value and as the price goes down they decrease.

The goal for your plan is to be worth a similar value, or more, to the cover you require at the point of making a claim.

Protected Lifestyle Lebanon offers a Lebanese deposit fund which you must invest at least 50% of your payments into. But you can invest more if you want.

With the remaining amount you can choose up to 4 other funds from a range of funds provided by some of the world’s leading managers including BlackRock, BNY Mellon, JP Morgan and UBS.

Some funds perform better than others during the ups and downs of market conditions so we provide you with a range of funds in different sectors and asset classes with different risk ratings.

## WHY YOUR CHOICE MATTERS

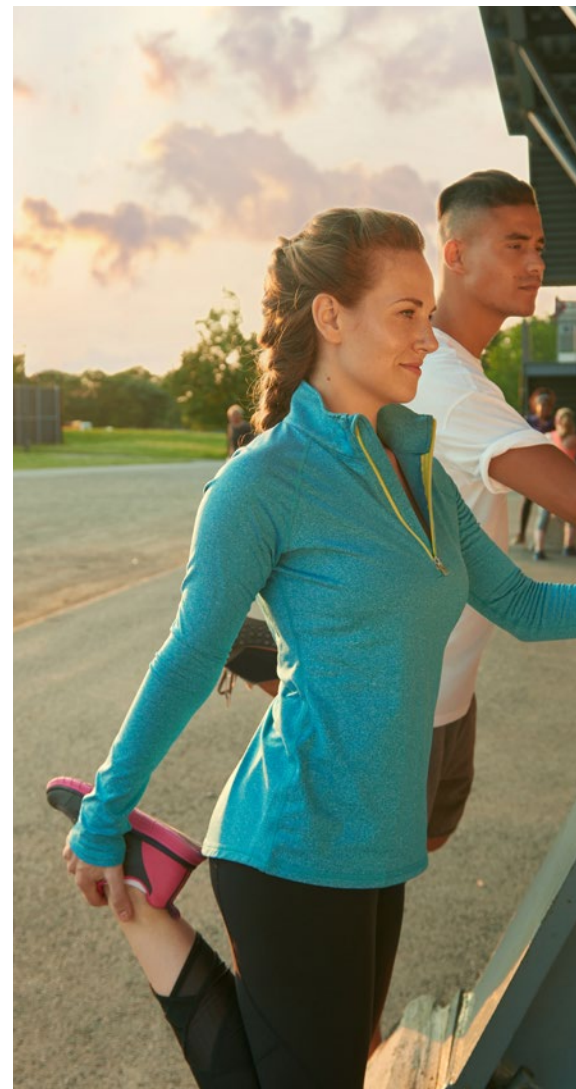
Imagine an athletics team. Now think about all the different events that those athletes will take part in. Why are there specific athletes for certain events? Why not have one person take part in every event? It simply comes down to some individuals being better adapted to certain events than to others.

Likewise with investments you have some which are designed to achieve one goal and others designed to achieve something else.

The question for you is whether you prefer the type of athlete who consistently achieves respectable times and results or the potential of a star who could win the championship but is equally likely to finish last?

In our industry the level of risk you are willing to take to achieve growth is described as your risk appetite, and you need to decide how much risk you are hungry for.

Funds matter because the selections you make will determine how your plan performs and the experience you have whilst meeting your goals.



# ASSESSING RISK

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To help you understand the level of risk attached to each fund, a risk vs reward scale of 1 to 7 is used.

The scale is calculated using a European industry standard, with 1 indicating lower risk and 7 being higher risk.

You will see the risk indicator in a document referred to as the “KIID”. This is the Key Investor Information Document. You can find copies of these online via your specific product fund centre on our website at [www.rl360.com/fundcentres](http://www.rl360.com/fundcentres)

If for any reason a fund within the range doesn't use this standard or produce a KIID, our fund data provider, Morningstar, calculates the appropriate risk rating for us.

### DIGGING DEEPER

Your adviser can provide you with professional support in choosing the right funds to meet your objectives, but if you want to know more for yourself we provide access to more than just the KIID.

In the Documents section of our online fund centre you will find these documents provided by each fund manager:

**Fund Prospectus** - a legal document that details the investment objective, policy and strategy of a fund or group of funds. This is an in depth and technical document.

**Factsheet** - usually produced each month providing a summary of performance, holdings and charges.

The fund centre is also a great place to keep up to date with daily price changes and performance over a selection of time periods and methods. It allows you to produce graphs, look at several funds side by side and produce a printable performance bulletin for all the funds in the range.

It even lets you filter the range of funds in a number of ways including by risk rating. Our online fund centre is updated daily and is the very best place to go to ensure you have all the latest fund information available.





# MAKE YOUR SELECTION

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The following overview lists each fund available by sector along with a range of information about it. Most of these are clear, but some terms you might be unfamiliar with, so here is an explanation:

**ISIN** - this is simply a reference which identifies the fund in line with international standards.

**Domicile** - this is where the fund structure has been established, many of which will be in Luxembourg.

**AMC %** - annual charge applied by the fund manager for running the fund, already taken into account in the fund price.

**Perf fee %** - this is a performance fee that may become payable where the fund performance has exceeded a certain amount (in fund literature you might see this referenced as the “benchmark”, “hurdle rate” or “water mark”). Performance fees are normally payable in addition to the AMC but also reflected in the price. The fund prospectus will tell you more.

**Fund of funds** - this is when the fund invests into a series of other funds, these may be offered by the same fund company or multiple other fund companies.

**Morningstar Sustainability Rating** - the intention of the Sustainability Rating is to provide an objective measure for how a fund is managing Environmental, Social and Governance (“ESG”) risks. A fund with a 5/5 score has underlying investments that are considered strong at interacting with the environment around them, the people that they deal with and are well governed. This should mean that they are well equipped to deal with future market environments, take advantage of opportunities and survive through regulatory change.

**Remember you can choose up to 4 additional funds along with the Lebanese Deposit Fund and you can make changes at any time. We call this a “switch”. A switch form is available on our website to help you do this. If you are registered to view your plan online and have applied for online switching, you can even conduct your own switches online quickly without the need to post any forms to us.**



Data is sourced from Morningstar® and is correct as at 17 September 2021.

Please note that for external funds a bid/offer spread of 2.5% applies to each fund. This means you buy units at the offer price which are then valued in your plan at the bid price. The bid price is 2.5% less than the offer price. For the Internal Funds the bid and offer price will be the same.

## INTERNAL FUNDS

### Cash Funds

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Fund of funds	Morningstar Sustainability Rating
Lebanese Deposit Fund	USD	PLLUSD	-	04/01/16	Isle of Man	0.75	-	-	-

## EXTERNAL FUNDS

### Currency/Money Market

Name	Share class	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Fund of funds	Morningstar Sustainability Rating
Aberdeen Standard Liquidity (Lux)	A2	USD	LU0049014870	1	17/09/84	Luxembourg	0.14	-	-	-
UBS (Lux) Money Market	P	USD	LU0006277684	1	25/11/88	Luxembourg	0.12	-	-	-

### Equity - Asia Pacific Including Japan

Name	Share class	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Fund of funds	Morningstar Sustainability Rating
Matthews Asia - Asia Dividend	A	USD	LU0491817952	6	26/08/10	Luxembourg	1.25	-	-	4

### Equity - Europe Including UK

Name	Share class	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Fund of funds	Morningstar Sustainability Rating
Jupiter European Growth Hgd	L	USD	LU0966834136	6	02/10/13	Luxembourg	1.50	-	-	5

### Equity - Global

Name	Share class	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Fund of funds	Morningstar Sustainability Rating
BNY Mellon Global Equity	A	USD	IE0004004283	5	29/01/88	Ireland	2.00	-	-	4
Fidelity Funds Global Dividend	A	USD	LU0772969993	6	04/05/12	Luxembourg	1.50	-	-	5
Franklin Mutual Global Discovery	A	USD	LU0211331839	6	25/10/05	Luxembourg	1.00	-	-	1
Invesco Global Equity Income	A	USD	LU0607513230	6	30/09/11	Luxembourg	1.40	-	-	4
Janus Henderson Global Equity	A2	USD	LU0200076999	6	24/03/05	Luxembourg	1.50	-	-	5

### Equity - North America

Name	Share class	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Fund of funds	Morningstar Sustainability Rating
Franklin US Opportunities	A	USD	LU0109391861	6	03/04/00	Luxembourg	1.00	-	-	4
Schroder ISF US Small & Mid-Cap Equity	A	USD	LU0205193047	6	10/12/04	Luxembourg	1.50	-	-	3

### Fixed Interest - Asia

Name	Share class	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Fund of funds	Morningstar Sustainability Rating
BGF Asian Tiger Bond	A2	USD	LU0063729296	4	02/02/96	Luxembourg	1.00	-	-	-
Pictet Asian Local Currency Debt	P	USD	LU0255797556	4	26/06/06	Luxembourg	1.20	-	-	-
Schroder ISF Asian Bond Total Return	A	USD	LU0106250508	5	16/10/98	Luxembourg	1.00	-	-	-
Templeton Asian Bond	A	USD	LU0229949994	3	25/10/05	Luxembourg	0.75	-	-	-

### Fixed Interest - Global

Name	Share class	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Fund of funds	Morningstar Sustainability Rating
BNY Mellon Global Bond	A	USD	IE0003924739	4	10/12/01	Ireland	1.00	-	-	-
Jupiter Dynamic Bond Hdg	L	USD	LU0853555463	3	30/04/13	Luxembourg	1.25	-	-	-
PIMCO GIS Global Investment Grade Credit Hgd	E	USD	IE00B3K7XK29	4	10/12/08	Ireland	1.39	-	-	3
Templeton Global Bond	A	USD	LU0252652382	4	28/04/06	Luxembourg	0.75	-	-	-
T Rowe Price Global High Yield Bond	A	USD	LU0133082254	4	17/08/01	Luxembourg	1.15	-	-	-

### Fixed Interest - US

Name	Share class	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Fund of funds	Morningstar Sustainability Rating
JPM US Bond	A	USD	LU0070215933	3	15/05/97	Luxembourg	0.90	-	-	-
Natixis Loomis Sayles Multi Sector Income	RE/A	USD	IE00B5Q4WK41	4	12/01/10	Ireland	1.50	-	-	-

### Global Managed

Name	Share class	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Fund of funds	Morningstar Sustainability Rating
BGF Global Allocation	A2	USD	LU0072462426	5	03/01/97	Luxembourg	1.50	-	-	3
First Eagle Amundi International	AU-C	USD	LU0068578508	5	27/10/06	Luxembourg	2.00	15.00	-	3
JPM Global Balanced Hgd	A	USD	LU0957039414	4	20/11/13	Luxembourg	1.45	-	-	-
MFS Meridian Global Total Return	A1	USD	LU0219441499	5	26/09/05	Luxembourg	1.05	-	-	3

### Islamic

Name	Share class	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Fund of funds	Morningstar Sustainability Rating
BNP Paribas Islamic Equity Optimiser	CC	USD	LU0245286777	6	05/04/06	Luxembourg	1.50	-	-	4
Franklin Global Sukuk	A	USD	LU0792756115	3	10/09/12	Luxembourg	1.00	-	-	-
Templeton Shariah Global Equity	A	USD	LU0792757196	6	10/09/12	Luxembourg	1.00	-	-	1



# FUND OBJECTIVES

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## INTERNAL FUNDS

### Lebanese Deposit Fund

The fund intends to offer a high degree of capital preservation and liquidity alongside a steady increase in value by investing in a range of deposits issued by Lebanese banks.

## EXTERNAL FUNDS

### Currency/Money Market

#### Aberdeen Standard Liquidity (Lux)

The fund's investment objective is to preserve capital whilst aiming to provide a return in line with prevailing short-term money market rates. To achieve this objective, the assets of the fund are invested predominantly in US Dollar denominated Money Market Instruments and in deposits with credit institutions, including but not limited to, fixed-term notes, short-term treasury bills and call notice accounts. Cash and cash equivalents may be held on an ancillary basis. The fund may have exposure to investments with zero or negative yields in adverse market conditions.

#### UBS (Lux) Money Market Fund

A broadly diversified portfolio of selected money market instruments from top-class issuers. The fund portfolio's average residual term to maturity may not exceed one year. The overriding investment objective is to preserve capital by generating continuous positive returns.

### Equity - Asia Pacific Including Japan

#### Matthews Asia - Asia Dividend

Aims for total return with an emphasis on providing current income (i.e. income and capital appreciation).

### Equity - Europe Including UK Jupiter Global Funds European Growth

The fund objective is to achieve long-term capital growth by exploiting special investment opportunities in Europe.

### Equity - Global

#### BNY Mellon Global Equity

Seeks to achieve a long-term capital growth through investment primarily in a portfolio of equity securities of companies located worldwide. Up to one third of the sub-fund's assets may be invested in a portfolio of equity-related or debt securities of companies located worldwide.

#### Fidelity Funds Global Dividend

Aims to provide income and long-term capital growth. At least 70% invested in income producing company shares globally. The choice of assets is guided by attractive dividend yields in addition to the potential for capital growth.

#### Franklin Templeton - Franklin Mutual Global Discovery

The fund aims to achieve capital appreciation by investing in common stock, preferred stock and debt securities convertible or expected to be convertible into common or preferred stock of mid or large-cap companies of any nation with a market capitalisation around or greater than US\$1.5 billion. It may also seek to invest in the securities of companies involved in mergers, consolidations, liquidations and reorganisations.

### Invesco Global Equity Income

The fund aims to generate a rising level of income, together with long term capital growth, investing primarily in global equities. In pursuing this objective, the Investment Adviser may include investments that they consider appropriate which include transferable securities, money market instruments, warrants, undertakings for collective investment, deposits and other permitted investments.

### Janus Henderson Global Equity

The fund aims to achieve above average long-term capital growth, in excess of long-term capital growth that is typically achieved from global equity markets. The fund will invest principally in a concentrated portfolio of global securities with a bias to those companies that have developed strong franchises and competitive advantages. These companies will typically operate in markets that the Investment Manager believes will offer sustainably high levels of growth.

### Equity - North America

#### Franklin Templeton - Franklin US Opportunities

The fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

#### **Schroder ISF US Small & Mid-Cap Equity**

To provide capital growth primarily through investment in equity securities of smaller and medium-sized US companies. Smaller and medium-sized US companies are considered companies which, at the time of purchase, form the bottom 40% by market capitalisation of the US market.

#### **Fixed Interest – Asia**

##### **BlackRock Global Funds - BGF Asian Tiger Bond**

The fund looks to maximise total return by investing at least 70% of its total net assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asian Tiger Countries. The fund may invest in the full spectrum of available securities, including non-investment grade. The currency exposure of the fund is flexibly managed.

##### **Franklin Templeton - Templeton Asian Bond**

The fund seeks to achieve total return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in fixed and floating rate debt securities and debt obligations of governments and/or government related issuers located throughout Asia.

##### **Pictet Asian Local Currency Debt**

The fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of local-currency bonds issued in emerging Asian markets.

##### **Schroder ISF Asian Bond Total Return**

The fund aims to provide capital growth and income by investing in fixed and floating rate securities issued by governments, government agencies, supra-nationals and companies in Asia.

#### **Fixed Interest – Global**

##### **BNY Mellon Global Bond**

The fund aims to maximise total returns from income and capital growth through investment primarily in a portfolio of international sovereign, government, agency, corporate, bank and asset backed debt and debt-related securities and in derivatives.

##### **Franklin Templeton - Templeton Global Bond**

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in a portfolio of fixed or floating rate debt securities and debt obligations issued by government or government-related issuers worldwide.

##### **Jupiter Dynamic Bond**

The investment objective of the Fund is to achieve a high income with the prospect of capital growth from a portfolio of investments in global fixed interest securities. The Fund will invest primarily in higher yielding assets including high yield bonds, investment grade bonds, government bonds, preference shares, convertible bonds and other bonds. The manager will only enter into derivative transactions for the purpose of efficient management of the portfolio including, but not limited to, forward currency transactions to hedge exposures back into Euros, and not for investment.

##### **PIMCO GIS Global Investment Grade Credit**

The fund is an actively managed portfolio that invests at least two-thirds of its assets in primarily investment grade global corporate and credit instruments. Portfolio duration may vary within two years of the benchmark and the fund may tactically invest up to 15% of assets in below-investment grade issues.

#### **T Rowe Price Global High Yield Bond**

The Fund's objective is to maximise total return by investing primarily in a widely diversified, global portfolio of high-yield corporate bonds, income producing convertible securities and preferred stocks. In the execution of its objective, the Fund may make enhanced use of derivative instruments including, but not limited to, bond futures, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), fixed interest warrants, interest rate futures, options on interest rate futures, convertible bonds and more.

#### **Fixed Interest – US Dollar**

##### **JPMorgan - JPM US Bond**

The aim of this fund is to achieve a return in excess of US bond markets by investing primarily in US bonds and other debt securities, using derivative strategies where appropriate.

##### **Natixis Loomis Sayles Multi Sector Income**

The fund aims for a high total investment return through a combination of current income and capital appreciation. It will invest at least 51% of its total assets in bonds and other related fixed income securities. It may invest up to 49% of its total assets in cash, money market instruments or other securities.

### **Global Managed**

#### **BlackRock Global Funds - BGF Global Allocation**

The fund seeks to maximise total return. The fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the fund will invest at least 70% of its total net assets in the securities of corporate and governmental issuers.

#### **First Eagle Amundi International**

The fund seeks to offer investors capital growth through diversification of its investments over all categories of assets and a policy of following a "value" approach. To pursue its goal, it invests two-thirds of its net assets in equities, equity-linked instruments and bonds without restriction in terms of market capitalisation, geographical diversification or in terms of what part of the assets of the fund may be invested in a particular class of assets of a particular market.

#### **JPMorgan - JPM Global Balanced**

To provide long-term capital growth and income by investing primarily in companies and debt securities issued or guaranteed by governments or their agencies, globally and using financial derivative instruments where appropriate.

### **MFS Meridian Global Total Return**

The fund's objective is total return, measured in US dollars. The fund invests in a combination of equity securities and debt instruments of issuers located in developed and emerging market countries. Historically the fund has invested approximately 60% of its assets in equity securities and 40% of its assets in debt instruments, but these allocations may vary generally between 50% and 75% in equity securities and 25% and 50% in debt instruments. The fund generally focuses its equity investments in larger companies it believes to be undervalued compared to their perceived worth (value companies) and its debt investments in corporate, government, and mortgage-backed debt instruments.

### **Islamic**

#### **BNP Paribas Islamic Equity Optimiser**

The fund seeks to increase the value of its assets over the medium term by investing in shares issued by companies that are part of the Dow Jones Islamic Market Titans 100 Index. The fund invests in a selection of shares which distribute the highest dividends compared to their price (dividend yield) and is rebalanced annually. The composition of the fund, as well as the investment process, are validated by the fund's Sharia Supervisory Committee.

### **Franklin Templeton - Franklin Global Sukuk**

To maximise, consistent with prudent investment management, total investment return, consisting of a combination of profit income and capital appreciation. The fund seeks to achieve this objective by investing principally in a portfolio of fixed and floating rate Shariah compliant securities (including non-investment grade securities), including Sukuk, Murabaha and Wakala placements and other short term instruments issued by government, government-related and corporate entities located in developed and developing countries.

### **Franklin Templeton - Templeton Shariah Global Equity**

The fund seeks long-term capital growth by investing primarily in Shariah compliant equity securities of companies of any nation, including Emerging Markets. The fund's managers believe that greater value can be found by looking at companies globally rather than by limiting oneself to a single market.

## IT'S DOWN TO YOU

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We offer online access to all of our plan owners so you can monitor your plan performance daily if you wish. We can't stress enough how important it is you treat your plan like any other financial product you have, review it regularly, ask questions and talk to your financial adviser about anything you are unsure of.

We can't make any investment decisions for you and are not responsible for how the funds perform.

You must be happy with the fund choices you or your adviser makes before going ahead. We do not check their suitability for you.



# IMPORTANT INFORMATION

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**WE ARE HERE AS PART OF  
A LONG-TERM, ONGOING  
RELATIONSHIP AND WANT YOU  
TO ACHIEVE YOUR GOALS.**

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### **FUNDS**

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There's no getting away from the fact that whether you choose low risk, high risk or a combination of both, there is always some risk. In the most extreme of cases this could result in you receiving nothing back from your plan.

Your plan is protected by the Isle of Man Compensation of Policyholders Protection Scheme which will cover an amount equal to 90% of your plan value (subject to the provision of the scheme) should RL360 become insolvent.

This protection does not extend to fund companies becoming insolvent, and because the funds are owned in the name of RL360 it is extremely unlikely that compensation will be available from other schemes.

We would also like to make you aware that fund prices will go up and down during the life of your plan and just because a fund has performed well in the past doesn't mean it will continue to do so in the future. You should also consider the impact of exchange rates on fund prices which might fluctuate purely due to the value of one currency compared to another.

RL360 Insurance Company Limited  
(Lebanon Branch)  
شركة آر إل 360 إنشورنس كومبني ليمتد (فرع لبنان)

RL360, Burj Al Ghazal, 8th Floor,  
Fouad Chehab Highway,  
Ashrafieh, Tabaris, Lebanon.

**T** +961 (1) 202 183/4

**F** +961 (1) 202 159

**E** [lebanonservice@rl360.com](mailto:lebanonservice@rl360.com)

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