

JPMorgan Investment Funds
Société d'Investissement à Capital Variable
Registered Office: European Bank & Business Centre, 6 route de Trèves,
L-2633 Senningerberg, Grand Duchy of Luxembourg
R.C.S. Luxembourg B 49 663

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Luxembourg, 21 December 2012

Dear Investor,

Changes to JPMorgan Investment Funds (the "Fund")

I am writing on behalf of the Board of Directors (the "Board") to inform you of changes being made to certain sub-funds (each a "Sub-Fund") and to the Fund's prospectus (the "Prospectus"). Please carefully review the information contained in this letter.

1. Change of Sub-Fund name

The Board has decided to rename Sub-Funds branded "JF" and as a result the following Sub-Fund will be renamed on 4 February 2013 as detailed below:

From	To
JPMorgan Investment Funds – JF Asia ex-Japan Fund	JPMorgan Investment Funds – Asia ex-Japan Fund

2. Changes of Share Class names

The Board has decided to rename the Share Classes branded "JF", therefore all references to "JF" Classes of Shares in the Prospectus have been replaced with "JPMorgan" Classes of Shares.

Therefore, the following Share Classes will be renamed with effect from 4 February 2013:

From	To
JF Asia ex-Japan A (acc) - USD	JPMorgan Asia ex-Japan A (acc) - USD
JF Asia ex-Japan A (dist) - USD	JPMorgan Asia ex-Japan A (dist) - USD
JF Asia ex-Japan B (acc) - USD	JPMorgan Asia ex-Japan B (acc) - USD
JF Asia ex-Japan C (acc) - USD	JPMorgan Asia ex-Japan C (acc) - USD
JF Asia ex-Japan C (dist) - USD	JPMorgan Asia ex-Japan C (dist) - USD
JF Asia ex-Japan D (acc) - USD	JPMorgan Asia ex-Japan D (acc) - USD
JF Asia ex-Japan X (acc) - USD	JPMorgan Asia ex-Japan X (acc) - USD
JF Asia ex-Japan X (dist) - USD	JPMorgan Asia ex-Japan X (dist) - USD
JF Global Balanced (USD) A (acc) - USD	JPMorgan Global Balanced (USD) A (acc) - USD
JF Global Convertibles (USD) A (acc) - USD	JPMorgan Global Convertibles (USD) A (acc) - USD
JF Global Bond (USD) A (acc) - USD	JPMorgan Global Bond (USD) A (acc) - USD

If you have any questions about the changes being made or any other aspect of the Fund, please contact the Registered Office of the Fund or your usual local representative.

Yours faithfully,


Berndt May
Director