

Oracle

## Investment Guide

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You can count on us

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LONDON

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To ensure that you have all the information you need to make a decision, this *Investment Guide* should be read in conjunction with the *Brochure* and *Key Features*.

The *Terms and Conditions* and further information are available upon request from us at the offices shown on the back page of this guide.

# Investment choice for your Oracle

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At Royal London 360°, we understand that choosing the right type of investment is vital in helping you achieve the future you want and deserve.

That is why a key aim of Oracle is to offer a broad choice of funds through which you can invest your money for the future. After all, flexibility and choice are important components of a successful investment approach.

We offer a carefully selected range of individual funds that you and your financial adviser can use to build a portfolio to match your personal needs and aspirations.

Whether you are interested in investing in more traditional asset classes such as equities or bonds, or prefer to diversify into specialist sectors such as emerging markets and alternative funds, we believe Oracle offers the funds that can suit your needs; both now and in the future.

You will be able to tap into the skills and talents of an impressive selection of fund managers, including some of the world's leading fund houses:

- Aberdeen
- BlackRock
- BNP Paribas
- Franklin Templeton
- Fidelity
- JPMorgan
- M&G
- Schroders
- Threadneedle
- UBS

Whether you want to control the risk to your investment through your choice of funds, or are looking for expertise in global diversification, Oracle offers access to a number of managed funds.

Run by professional fund managers looking after the selection and monitoring of the individual funds, they offer a wide choice of options, from the more traditionally managed fund investing in all the major asset classes, to more focused managed equity funds.

In this guide you will find details which will assist you in making the investment choices that best suit your needs.

## Risk and return

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An important step towards achieving a successful investment portfolio is ensuring the funds you select meet your investment risk profile. Oracle provides access to the main asset classes and a broad representation of investment sectors. You may be prepared to accept a higher degree of risk in your policy to achieve potentially higher returns, or you may prefer a more cautious approach where your exposure to risk is reduced, but with the possibility of lowering your returns.

Whatever your views, we believe Oracle's fund range provides access to the main asset classes and specialist sectors. From lower risk money market funds, through the balanced managed sector and right up through to higher risk specialist equity funds, they aim to meet your investment objectives.

The funds available provide access to the following asset classes:

- Currency/Money Market
- Fixed interest
- Equity
- Hedge
- Managed
- Property
- Total return

For more details about any of these asset classes please speak with your financial adviser.

The equity sector is then filtered into the following specialist sectors:

- Global (international coverage)
- Islamic (shariah compliant)
- Regional (e.g. emerging markets, Far East)
- Single country (e.g. India, China, Taiwan)
- Specialist (e.g. commodities)

This guide shows you the funds that are available and in which currency they are denominated — USD, GBP, CHF, EUR, AUD and JPY. Please note that you can invest in any of these funds despite nominating a different currency for your policy.

Where a fund is denominated in a different currency to that of your policy, investments may rise and fall purely as a result of exchange rate fluctuations.

# Fund risk ratings

To provide you with additional assistance in making your fund selection, as well as separating the funds into different asset classes or sectors, where possible each fund displays a synthetic risk and reward rating of between 1 and 7 in the overview section. The risk rating aims to provide you with an indication of the risk versus potential reward of each fund in the available range.

## How is the risk rating determined?

The ratings provided are those as published in each fund's Key Investor Information Document (KIID) which we have sourced from either Morningstar Direct or from the fund managers KIID (correct as at 12 January 2013). Please note that KIID's are only produced for funds with UCITS\* status, therefore if the fund does not have UCITS status a risk rating will not be available.

The rating is calculated based upon the historic volatility (see below) of each individual fund over a 5 year period. So in simple terms, funds with very low volatility will have a 1 or 2 rating. These funds generally have a more cautious approach with little or no exposure to equity markets, and usually invest in cash or money market securities. You should be aware that for funds considered lower risk, the potential for reward will be lower, as these funds are likely to yield much lower returns than funds with a high equity exposure.

Funds with high volatility will have a 6 or 7 rating. These funds tend to have a high exposure to less developed, emerging equity markets or use high risk alternative assets within their investment strategy. Over the long term, exposure to equity markets could provide the opportunity for higher investment returns however, it also brings a much higher degree of investment risk. Although investment gains could be made when markets are buoyant, losses can quickly occur when markets take a downturn. You must therefore be prepared not only for the potential of higher returns, but also the potential for higher losses by investing in these types of funds.

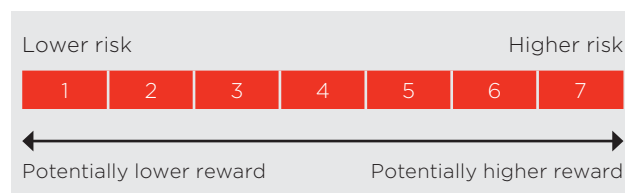
## What is volatility?

Volatility is a measure of variance of a financial instrument's price over a particular time period, which means the greater the movement in fund prices, the more volatile the fund's performance is.

Funds with high volatility are generally associated with higher risk but potentially higher reward. Funds with low volatility are generally associated with lower risk, but lower potential reward.

## Synthetic risk and reward indicator scale

The scale demonstrates where a fund ranks in terms of its potential risk versus return.



In all cases there is no guarantee that a fund's risk reward rating will remain the same and may be re-categorised in the future. Please note that a low rated fund does not mean it is risk-free.

Although the rating is designed to give an indication of the risk versus reward potential it should not be used in isolation as your personal circumstances and attitude to risk need to be taken into consideration. There could also be other factors, such as investment term, which should be considered so we would always recommend that you speak to your financial adviser for assistance when making your fund choice.

For the most up to date risk rating always refer to the fund manager's published KIID.

\* UCITS: Undertakings for Collective Investment in Transferable Securities are a set of European Union directives that aim to allow collective investment schemes to operate freely throughout the EU on the basis of a single authorisation from one member state.

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Morningstar is a leading provider of independent investment research in North America, Europe, Australia, and Asia.

# Managed funds

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Whether you're looking for an expert to control the investment risk through asset class diversification, or you want the freedom of a manager that selects the most suitable or best performing funds in the market, managed funds could be the answer.

## Managed funds

The fund range includes traditional managed funds where a fund manager invests across a number of asset classes, diversifying the portfolio which allows them to control the risk level of the fund.

The demand from investors for positive returns, despite the market's direction, has worked to drive innovation in the fund management industry. This has led to regulation changes which have increased fund managers' investment powers when managing these types of funds. Traditionally the onus was on the fund manager to predict the top and bottom of markets, now some fund managers can choose to utilise these alternative asset classes and strategies - such as derivatives or currency hedging - to

try and increase returns on the fund whilst maintaining the overall risk of the portfolio.

## Multi-manager funds

Multi-manager funds provide a solution where the manager will select the most suitable funds to make up the portfolio. The manager uses expertise and extensive research to select a number of funds, allowing them to utilise other managers' specific areas of expertise for sections of their portfolio, whilst they control the overall investment strategy. A fund utilising this strategy can also be referred to as a Fund of Funds.

The manager will constantly monitor the portfolio, adding or removing funds where necessary, to ensure they continue to meet the desired objective. These funds offer a total portfolio solution in one convenient package, providing access to a number of regions, asset classes, investment styles and managers, or a specific risk profile approach not necessarily available through an individual fund offering.

# A world of investment choice

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To help you review the investment options available the following sections provide you with some of the key information you'll require to help you make your choice.

You are not limited to the number of funds that can be held in your policy provided each holding is above the minimum fund investment level. Further details can be found in the *Key Features*.

The "Fund range overview" section lists each of the funds by sector and provides the following information:

- currency
- ISIN code
- risk rating
- launch date
- domicile
- annual management charge (AMC %)
- if the fund is subject to any performance fee (Perf fee %)
- if it is a multi-manager fund
- if the fund is classed as socially conscious

A socially conscious fund is one which invests in companies that operate ethically, provides social benefits or is sensitive to the environment.

The "Fund objectives" section provides the fund objective for each fund. Each one summarises the aim of the fund or financial goal it will pursue.

The information supplied within these sections has been sourced from Morningstar Direct and selected third parties and is correct as at 12 January 2013. Whilst great care has been taken to ensure that this information is correct, Royal London 360° cannot accept responsibility for its content or interpretation.

If you would like any further information on any of the funds, please ask your financial adviser. You should be aware that Royal London 360° in no way recommends investment into any particular fund.

Remember, once you have made your decision it is not set in stone. You can switch between funds at any time (currently free of charge).

Please also note that all the funds are available at the 'net asset value' (NAV), which means there are no initial fund charges. This *Investment Guide* does not detail any policy specific charges. For further details please refer to the *Key Features*. The *Terms and Conditions* are available on request.

Please be aware that investment returns may fluctuate and are not guaranteed. The price of units may fall as well as rise as a result of market and currency fluctuations and you may get back less than you paid in.

# Fund range overview

The range of funds available are shown below in their respective sector, along with some key information for the fund.

You can switch between funds at any time, subject to minimum investment levels. Further details can be found in the *Key Features*. This service is currently free of charge.

## Commodity & Energy

| Name   | Ccy | ISIN         | Risk rating | Launch date | Domicile    | AMC % | Perf fee % | Multi-manager | Socially conscious |
|--|-----|--------------|-------------|-------------|-------------|-------|------------|---------------|--------------------|
| BlackRock GF World Energy                      | EUR | LU0171301533 | 7           | 06/04/01    | Luxembourg  | 1.75  | -          | -             | -                  |
| BlackRock GF World Energy                      | USD | LU0122376428 | 7           | 06/04/01    | Luxembourg  | 1.75  | -          | -             | -                  |
| BlackRock GF World Gold                        | EUR | LU0171305526 | 7           | 06/04/01    | Luxembourg  | 1.75  | -          | -             | -                  |
| BlackRock GF World Gold                        | USD | LU0055631609 | 7           | 30/12/94    | Luxembourg  | 1.75  | -          | -             | -                  |
| BlackRock GF World Mining                      | EUR | LU0172157280 | 7           | 06/04/01    | Luxembourg  | 1.75  | -          | -             | -                  |
| BlackRock GF World Mining                      | USD | LU0075056555 | 7           | 24/03/97    | Luxembourg  | 1.75  | -          | -             | -                  |
| BNP Paribas L1 Equity World Energy             | EUR | LU0080608945 | 7           | 07/10/97    | Luxembourg  | 1.50  | -          | -             | -                  |
| JPM Global Natural Resources                   | EUR | LU0208853274 | 7           | 21/12/04    | Luxembourg  | 1.50  | -          | -             | -                  |
| JPM Global Natural Resources                   | USD | LU0266512127 | 7           | 12/09/06    | Luxembourg  | 1.50  | -          | -             | -                  |
| JPM Natural Resources                          | GBP | GB0031835118 | 7           | 01/06/65    | UK          | 1.50  | -          | -             | -                  |
| Pictet Precious Metals Fund (CH) Physical Gold | CHF | CH0104851016 | -           | 30/09/09    | Switzerland | 0.30  | -          | -             | -                  |
| Pictet Precious Metals Fund (CH) Physical Gold | EUR | CH0104850968 | -           | 30/09/09    | Switzerland | 0.30  | -          | -             | -                  |
| Pictet Precious Metals Fund (CH) Physical Gold | USD | CH0104850497 | -           | 30/09/09    | Switzerland | 0.30  | -          | -             | -                  |
| Pictet Timber                                  | EUR | LU0340559557 | 7           | 29/09/08    | Luxembourg  | 1.60  | -          | -             | -                  |
| Pictet Timber                                  | USD | LU0340557775 | 7           | 29/09/08    | Luxembourg  | 1.60  | -          | -             | -                  |
| Pictet Water                                   | EUR | LU0104884860 | 6           | 20/01/00    | Luxembourg  | 1.60  | -          | -             | ✓                  |
| Pictet Water                                   | USD | LU0255980327 | 6           | 29/05/06    | Luxembourg  | 1.60  | -          | -             | ✓                  |
| SAM Sustainable Water                          | EUR | LU0133061175 | 6           | 28/09/01    | Luxembourg  | 1.50  | -          | -             | ✓                  |
| SAM Sustainable Water                          | USD | LU0267923398 | 6           | 29/09/06    | Luxembourg  | 1.50  | -          | -             | ✓                  |

## Currency/Money Market

| Name                           | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|--------------------------------|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Aberdeen Liquidity (Lux)       | EUR | LU0090865873 | 1           | 23/07/90    | Luxembourg | 0.50  | -          | -             | -                  |
| Aberdeen Liquidity (Lux)       | GBP | LU0049015760 | 1           | 01/07/85    | Luxembourg | 0.50  | -          | -             | -                  |
| Aberdeen Liquidity (Lux)       | USD | LU0049014870 | 1           | 17/09/84    | Luxembourg | 0.50  | -          | -             | -                  |
| Investec GSF Managed Currency  | USD | LU0345760846 | 4           | 22/06/05    | Luxembourg | 0.75  | -          | -             | -                  |
| Pictet Short-Term Money Market | CHF | LU0128499588 | 1           | 12/12/01    | Luxembourg | 0.09  | -          | -             | -                  |
| Pictet Short-Term Money Market | EUR | LU0128495834 | 1           | 07/05/01    | Luxembourg | 0.44  | -          | -             | -                  |
| Pictet Short-Term Money Market | JPY | LU0309035870 | 1           | 09/07/07    | Luxembourg | 0.12  | -          | -             | -                  |
| Pictet Short-Term Money Market | USD | LU0128497889 | 1           | 08/05/01    | Luxembourg | 0.32  | -          | -             | -                  |
| UBS (Lux) Money Market         | AUD | LU0066649970 | 1           | 17/08/92    | Luxembourg | 0.72  | -          | -             | -                  |
| UBS (Lux) Money Market         | CHF | LU0033502740 | 1           | 16/09/91    | Luxembourg | 0.12  | -          | -             | -                  |
| UBS (Lux) Money Market         | EUR | LU0006344922 | 1           | 09/10/89    | Luxembourg | 0.72  | -          | -             | -                  |
| UBS (Lux) Money Market         | GBP | LU0006277635 | 1           | 25/11/88    | Luxembourg | 0.72  | -          | -             | -                  |
| UBS (Lux) Money Market         | USD | LU0006277684 | 1           | 25/11/88    | Luxembourg | 0.60  | -          | -             | -                  |

### Equity - Asia Pacific excluding Japan

| Name   | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|--|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Aberdeen Global Asia Pacific Equity            | EUR | LU0498180339 | 6           | 13/01/11    | Luxembourg | 1.75  | -          | -             | -                  |
| Aberdeen Global Asia Pacific Equity            | GBP | LU0231455378 | 6           | 27/04/92    | Luxembourg | 1.75  | -          | -             | -                  |
| Aberdeen Global Asia Pacific Equity            | USD | LU0011963245 | 6           | 26/04/88    | Luxembourg | 1.75  | -          | -             | -                  |
| Aberdeen Global Asian Smaller Companies        | GBP | LU0231459958 | 6           | 28/03/06    | Luxembourg | 1.75  | -          | -             | -                  |
| Aberdeen Global Asian Smaller Companies        | USD | LU0231459107 | 6           | 24/03/06    | Luxembourg | 1.75  | -          | -             | -                  |
| Ashburton Chindia Equity                       | USD | JE00B1G6ZF83 | -           | 01/12/06    | Jersey     | 1.50  | -          | -             | -                  |
| AXA Rosenberg Pacific ex-Japan Small Cap Alpha | EUR | IE0031069499 | 7           | 05/10/01    | Ireland    | 1.50  | -          | -             | -                  |
| AXA Rosenberg Pacific ex-Japan Small Cap Alpha | USD | IE0004334029 | 7           | 31/05/00    | Ireland    | 1.50  | -          | -             | -                  |
| BNY Mellon Vietnam India & China               | EUR | IE00B2PC0M60 | 7           | 16/06/08    | Ireland    | 2.00  | -          | -             | -                  |
| BNY Mellon Vietnam India & China               | USD | IE00B2PC0N77 | 7           | 16/06/08    | Ireland    | 2.00  | -          | -             | -                  |
| Fidelity Funds South East Asia                 | EUR | LU0261946445 | 7           | 25/09/06    | Luxembourg | 1.50  | -          | -             | -                  |
| Fidelity Funds South East Asia                 | USD | LU0261947096 | 7           | 25/09/06    | Luxembourg | 1.50  | -          | -             | -                  |
| JPM Asia Pacific ex-Japan Equity               | USD | LU0210526124 | 7           | 31/03/05    | Luxembourg | 1.50  | -          | -             | -                  |
| Natixis Absolute Asia AM Pacific Rim Equities  | USD | LU0477144868 | 7           | 17/05/10    | Luxembourg | 2.15  | -          | -             | -                  |

### Equity - Asia Pacific including Japan

| Name                          | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|-------------------------------|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Aberdeen Asia Pacific & Japan | GBP | GB00B0XWNJ21 | 6           | 01/03/79    | UK         | 1.75  | -          | -             | -                  |
| BlackRock GF Pacific Equity   | EUR | LU0171290314 | 6           | 05/08/94    | Luxembourg | 1.50  | -          | -             | -                  |
| BlackRock GF Pacific Equity   | GBP | LU0171290744 | 6           | 05/08/94    | Luxembourg | 1.50  | -          | -             | -                  |
| BlackRock GF Pacific Equity   | USD | LU0035112944 | 6           | 05/08/94    | Luxembourg | 1.50  | -          | -             | -                  |

### Equity - Emerging Europe

| Name                         | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|------------------------------|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| BlackRock GF Emerging Europe | EUR | LU0011850392 | 7           | 29/12/95    | Luxembourg | 1.75  | -          | -             | -                  |
| BlackRock GF Emerging Europe | USD | LU0171273575 | 7           | 01/09/98    | Luxembourg | 1.75  | -          | -             | -                  |
| JPM Eastern Europe Equity    | EUR | LU0210529144 | 7           | 31/03/05    | Luxembourg | 1.50  | -          | -             | -                  |
| Natixis Emerging Europe      | USD | LU0477146640 | 7           | 17/05/10    | Luxembourg | 2.45  | -          | -             | -                  |

## Equity - Emerging Markets

| Name  | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|---|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Allianz BRIC Equity                                 | EUR | LU0293313325 | 7           | 15/06/07    | Luxembourg | 1.75  | -          | -             | -                  |
| Carmignac Emergents                                 | CHF | FR0011269380 | 6           | 18/06/12    | France     | 1.50  | 20.00      | -             | -                  |
| Carmignac Emergents                                 | EUR | FR0010149302 | 6           | 03/02/97    | France     | 1.50  | 20.00      | -             | -                  |
| Carmignac Emergents                                 | USD | FR0011269364 | 6           | 18/06/12    | France     | 1.50  | 20.00      | -             | -                  |
| Fidelity Funds Emerging Europe Middle East & Africa | EUR | LU0303816705 | 7           | 11/06/07    | Luxembourg | 1.50  | -          | -             | -                  |
| Fidelity Funds Emerging Europe Middle East & Africa | USD | LU0303823156 | 7           | 11/06/07    | Luxembourg | 1.50  | -          | -             | -                  |
| Goldman Sachs BRICs Portfolio Base                  | USD | LU0234580636 | 7           | 17/01/06    | Luxembourg | 1.75  | -          | -             | -                  |
| Goldman Sachs BRICs Portfolio Hgd Base              | EUR | LU0248245358 | 7           | 17/03/06    | Luxembourg | 1.75  | -          | -             | -                  |
| Henderson Gartmore Emerging Markets                 | EUR | LU0113993801 | 7           | 29/09/00    | Luxembourg | 1.50  | -          | -             | -                  |
| Henderson Gartmore Emerging Markets                 | USD | LU0201073169 | 7           | 29/09/00    | Luxembourg | 1.50  | -          | -             | -                  |
| JPM Africa Equity                                   | EUR | LU0355584979 | 7           | 09/12/08    | Luxembourg | 1.50  | 10.00      | -             | -                  |
| JPM Africa Equity                                   | USD | LU0355584466 | 7           | 14/05/08    | Luxembourg | 1.50  | 10.00      | -             | -                  |
| Renaissance Sub-Saharan                             | USD | LU0545678558 | 7           | 01/10/10    | Luxembourg | 2.00  | -          | -             | -                  |
| Schroder ISF BRIC                                   | EUR | LU0232931963 | 7           | 31/10/05    | Luxembourg | 1.50  | -          | -             | -                  |
| Schroder ISF BRIC                                   | USD | LU0228659784 | 7           | 31/10/05    | Luxembourg | 1.50  | -          | -             | -                  |
| Schroder ISF Emerging Markets                       | EUR | LU0248176959 | 7           | 09/03/94    | Luxembourg | 1.50  | -          | -             | -                  |
| Schroder ISF Emerging Markets                       | USD | LU0106252389 | 7           | 09/03/94    | Luxembourg | 1.50  | -          | -             | -                  |
| Schroder ISF Emerging Markets Hgd                   | AUD | LU0491680715 | 7           | 12/03/10    | Luxembourg | 1.50  | -          | -             | -                  |
| Schroder ISF Global Emerging Market Opportunities   | EUR | LU0279459456 | 7           | 19/01/07    | Luxembourg | 1.50  | -          | -             | -                  |
| Schroder ISF Global Emerging Market Opportunities   | USD | LU0269904917 | 7           | 19/01/07    | Luxembourg | 1.50  | -          | -             | -                  |
| Threadneedle Global Emerging Markets Equity         | EUR | GB00B119QP90 | 7           | 05/03/07    | UK         | 1.50  | -          | -             | -                  |
| Threadneedle Global Emerging Markets Equity         | GBP | GB00B10SJD63 | 7           | 15/03/06    | UK         | 1.50  | -          | -             | -                  |
| Threadneedle Global Emerging Markets Equity         | USD | GB00B119QQ08 | 7           | 15/03/06    | UK         | 1.50  | -          | -             | -                  |

## Equity - Europe excluding UK

| Name                      | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|---------------------------|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| BlackRock GF Euro Markets | EUR | LU0093502762 | 6           | 04/01/99    | Luxembourg | 1.50  | -          | -             | -                  |
| BlackRock GF Euro Markets | USD | LU0171277485 | 7           | 07/06/99    | Luxembourg | 1.50  | -          | -             | -                  |

## Equity - Europe including UK

| Name                                 | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|--------------------------------------|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Fidelity Funds European Aggressive   | EUR | LU0251129465 | 7           | 03/07/06    | Luxembourg | 1.50  | -          | -             | -                  |
| Henderson Horizon Pan European Alpha | EUR | LU0264597617 | 6           | 01/12/06    | Luxembourg | 1.20  | -          | -             | -                  |
| Invesco Pan European Equity          | EUR | LU0028118809 | 6           | 01/01/91    | Luxembourg | 1.50  | -          | -             | -                  |
| Threadneedle Pan European            | EUR | GB0009583252 | 6           | 12/10/99    | UK         | 1.50  | -          | -             | -                  |
| Threadneedle Pan European            | GBP | GB0008371238 | 6           | 12/10/99    | UK         | 1.50  | -          | -             | -                  |



## Equity - Global

| Name                                   | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|--|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Aberdeen Ethical World                 | GBP | GB0006833718 | 6           | 01/05/99    | UK         | 1.50  | -          | -             | ✓                  |
| BNY Mellon Global Opportunities        | EUR | IE0004084889 | 6           | 02/01/02    | Ireland    | 2.00  | -          | -             | -                  |
| BNY Mellon Global Opportunities        | USD | IE0004086264 | 6           | 10/12/01    | Ireland    | 2.00  | -          | -             | -                  |
| Franklin Mutual Global Discovery       | CHF | LU0450467963 | 6           | 14/09/09    | Luxembourg | 1.50  | -          | -             | -                  |
| Franklin Mutual Global Discovery       | EUR | LU0211333025 | 5           | 25/10/05    | Luxembourg | 1.50  | -          | -             | -                  |
| Franklin Mutual Global Discovery       | USD | LU0211331839 | 6           | 25/10/05    | Luxembourg | 1.50  | -          | -             | -                  |
| Henderson Gartmore Global Focus        | EUR | LU0200076213 | 6           | 29/10/04    | Luxembourg | 2.00  | -          | -             | -                  |
| Henderson Gartmore Global Focus        | USD | LU0200076999 | 7           | 24/03/05    | Luxembourg | 2.00  | -          | -             | -                  |
| Henderson Multi-Manager Active         | GBP | GB0031413593 | 6           | 17/06/96    | UK         | 1.50  | -          | ✓             | -                  |
| M&G Global Leaders                     | EUR | GB0030934490 | 6           | 12/01/01    | UK         | 1.75  | -          | -             | -                  |
| M&G Global Leaders                     | GBP | GB0030934383 | 6           | 12/01/01    | UK         | 1.50  | -          | -             | -                  |
| M&G Global Leaders                     | USD | GB00B1RXYW84 | 7           | 09/03/07    | UK         | 1.75  | -          | -             | -                  |
| Natixis Harris Associates Global Value | USD | LU0477156797 | 7           | 17/05/10    | Luxembourg | 2.45  | -          | -             | -                  |
| Sarasin EquiSar Global Thematic        | GBP | GB0009341214 | 6           | 01/07/94    | UK         | 1.50  | -          | -             | -                  |
| Schroder ISF Global Equity             | USD | LU0215105999 | 6           | 03/06/05    | Luxembourg | 1.25  | -          | -             | -                  |
| Schroder ISF Global Equity Hgd         | AUD | LU0491681010 | 6           | 12/03/10    | Luxembourg | 1.25  | -          | -             | -                  |
| Threadneedle Global Select             | USD | GB0002769312 | 6           | 22/08/97    | UK         | 1.50  | -          | -             | -                  |

## Equity - Latin America

| Name                                      | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|---|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| BlackRock GF Latin American               | EUR | LU0171289498 | 7           | 08/01/97    | Luxembourg | 1.75  | -          | -             | -                  |
| BlackRock GF Latin American               | GBP | LU0171289738 | 7           | 08/01/97    | Luxembourg | 1.75  | -          | -             | -                  |
| BlackRock GF Latin American               | USD | LU0072463663 | 7           | 08/01/97    | Luxembourg | 1.75  | -          | -             | -                  |
| Natixis Hansberger Emerging Latin America | USD | LU0477145832 | 7           | 17/05/10    | Luxembourg | 2.45  | -          | -             | -                  |
| Parvest Equity Brazil                     | USD | LU0265266980 | 7           | 12/12/06    | Luxembourg | 1.75  | -          | -             | -                  |
| Threadneedle Latin American               | EUR | GB00B0WJ2D10 | 7           | 05/03/07    | UK         | 1.50  | -          | -             | -                  |
| Threadneedle Latin American               | GBP | GB0001531754 | 7           | 11/11/97    | UK         | 1.50  | -          | -             | -                  |
| Threadneedle Latin American               | USD | GB0002769866 | 7           | 14/11/97    | UK         | 1.50  | -          | -             | -                  |

## Equity - North America

| Name                             | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|----------------------------------|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| BNP Paribas L1 Opportunities USA | USD | LU0377124267 | 7           | 01/12/04    | Luxembourg | 1.50  | -          | -             | -                  |
| Janus US Twenty                  | USD | IE0004445239 | 7           | 24/12/98    | Ireland    | 1.25  | -          | -             | -                  |
| JPM US Small Cap Growth          | USD | LU0210535976 | 7           | 31/03/05    | Luxembourg | 1.50  | -          | -             | -                  |
| Natixis Gateway U.S. Equities    | USD | LU0477145675 | 5           | 17/05/10    | Luxembourg | 1.95  | -          | -             | -                  |

## Equity - Single country

| Name                              | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|-----------------------------------|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Amundi Funds Equity Greater China | USD | LU0165623512 | 7           | 07/04/03    | Luxembourg | 1.70  | -          | -             | -                  |
| Amundi Funds Equity Korea         | USD | LU0158082171 | 7           | 31/12/91    | Luxembourg | 1.70  | -          | -             | -                  |
| Fidelity Funds Australia          | AUD | LU0261950041 | 6           | 25/09/06    | Luxembourg | 1.50  | -          | -             | -                  |
| Fidelity Funds China Consumer     | EUR | LU0594300096 | 7           | 23/02/11    | Luxembourg | 1.50  | -          | -             | -                  |
| Fidelity Funds China Consumer     | USD | LU0594300179 | 7           | 23/02/11    | Luxembourg | 1.50  | -          | -             | -                  |
| Franklin India                    | EUR | LU0231205187 | 7           | 25/10/05    | Luxembourg | 1.50  | -          | -             | -                  |
| Franklin India                    | USD | LU0231203729 | 7           | 25/10/05    | Luxembourg | 1.50  | -          | -             | -                  |
| GAM Star China Equity             | GBP | IE00B1W3WM96 | 7           | 03/09/10    | Ireland    | 1.50  | -          | -             | -                  |
| GAM Star China Equity             | USD | IE00B1W3WR42 | 7           | 09/07/07    | Ireland    | 1.50  | -          | -             | -                  |
| Henderson Horizon Japanese Equity | USD | LU0011889929 | 6           | 01/07/85    | Luxembourg | 1.20  | 10.00      | -             | -                  |
| HSBC GIF Russia Equity            | USD | LU0329931090 | 7           | 17/12/07    | Luxembourg | 1.75  | -          | -             | -                  |
| JPM India                         | USD | LU0210527015 | 7           | 31/03/05    | Luxembourg | 1.50  | -          | -             | -                  |
| JPM Indonesia Equity              | USD | LU0752402288 | 7           | 15/03/12    | Luxembourg | 1.50  | -          | -             | -                  |
| JPM Singapore                     | USD | LU0210528336 | 7           | 31/03/05    | Luxembourg | 1.50  | -          | -             | -                  |
| Neptune Russia & Greater Russia   | GBP | GB00B04H0T52 | 7           | 31/12/04    | UK         | 1.75  | -          | -             | -                  |
| Schroder ISF China Opportunities  | USD | LU0244354667 | 7           | 17/02/06    | Luxembourg | 1.50  | -          | -             | -                  |
| UBS (Lux) Equity Fund Taiwan      | USD | LU0085870607 | 7           | 28/04/98    | Luxembourg | 1.80  | -          | -             | -                  |

## Equity - UK

| Name                        | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|-----------------------------|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Invesco Perpetual UK Growth | GBP | GB0033031153 | 6           | 11/06/87    | UK         | 1.50  | -          | -             | -                  |
| M&G Recovery                | GBP | GB0031289217 | 6           | 23/05/69    | UK         | 1.50  | -          | -             | -                  |
| Schroder ISF UK Equity      | GBP | LU0106244527 | 6           | 07/01/00    | Luxembourg | 1.25  | -          | -             | -                  |
| SWIP UK Opportunities       | EUR | GB0032154360 | 6           | 28/11/05    | UK         | 1.50  | -          | -             | -                  |
| SWIP UK Opportunities       | GBP | GB0032143140 | 6           | 01/06/64    | UK         | 1.50  | -          | -             | -                  |

## Fixed Interest - Asia

| Name  | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|---|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| BlackRock GF Asian Tiger Bond               | USD | LU0063729296 | 4           | 02/02/96    | Luxembourg | 1.00  | -          | -             | -                  |
| Pictet Asian Local Currency Debt            | EUR | LU0280438309 | 4           | 24/01/07    | Luxembourg | 1.20  | -          | -             | -                  |
| Pictet Asian Local Currency Debt            | USD | LU0255797556 | 4           | 26/06/06    | Luxembourg | 1.20  | -          | -             | -                  |
| Schroder ISF Asian Bond Absolute Return     | USD | LU0106250508 | 5           | 16/10/98    | Luxembourg | 1.25  | -          | -             | -                  |
| Schroder ISF Asian Bond Absolute Return Hgd | EUR | LU0327381843 | 5           | 16/10/98    | Luxembourg | 1.25  | -          | -             | -                  |
| Templeton Asian Bond                        | EUR | LU0229951891 | 5           | 25/10/05    | Luxembourg | 1.05  | -          | -             | -                  |
| Templeton Asian Bond                        | USD | LU0229949994 | 5           | 25/10/05    | Luxembourg | 1.05  | -          | -             | -                  |

### Fixed Interest - Emerging Markets

| Name   | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|--|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Aberdeen Global Select Emerging Markets Bond           | USD | LU0132414144 | 5           | 15/08/01    | Luxembourg | 1.50  | -          | -             | -                  |
| Aberdeen Global Select Emerging Markets Bond Hgd       | CHF | LU0487189069 | 6           | 06/08/07    | Luxembourg | 1.50  | -          | -             | -                  |
| Aberdeen Global Select Emerging Markets Bond Hgd       | EUR | LU0376989207 | 6           | 11/07/07    | Luxembourg | 1.50  | -          | -             | -                  |
| Pictet Emerging Local Currency Debt                    | EUR | LU0280437830 | 5           | 23/01/07    | Luxembourg | 1.75  | -          | -             | -                  |
| Pictet Emerging Local Currency Debt                    | USD | LU0255798364 | 5           | 27/06/06    | Luxembourg | 1.75  | -          | -             | -                  |
| Schroder ISF Emerging Markets Debt Absolute Return     | USD | LU0106253197 | 4           | 29/08/97    | Luxembourg | 1.50  | -          | -             | -                  |
| Schroder ISF Emerging Markets Debt Absolute Return Hdg | AUD | LU0491680806 | 4           | 12/03/10    | Luxembourg | 1.50  | -          | -             | -                  |
| Schroder ISF Emerging Markets Debt Absolute Return Hdg | CHF | LU0476445340 | 4           | 15/01/10    | Luxembourg | 1.50  | -          | -             | -                  |
| Schroder ISF Emerging Markets Debt Absolute Return Hdg | EUR | LU0177592218 | 4           | 29/08/97    | Luxembourg | 1.50  | -          | -             | -                  |
| Schroder ISF Emerging Markets Debt Absolute Return Hdg | EUR | LU0177592218 | 4           | 29/08/97    | Luxembourg | 1.50  | -          | -             | -                  |

### Fixed Interest - Europe

| Name                               | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|------------------------------------|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Credit Suisse Bond (Lux)           | CHF | LU0049527079 | 3           | 01/11/91    | Luxembourg | 0.90  | -          | -             | -                  |
| Fidelity Funds European High Yield | EUR | LU0251130802 | 5           | 03/07/06    | Luxembourg | 1.00  | -          | -             | -                  |
| Invesco Euro Corporate Bond        | EUR | LU0243957825 | 4           | 31/03/06    | Luxembourg | 1.00  | -          | -             | -                  |

### Fixed Interest - Global

| Name                                 | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|--------------------------------------|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| BNY Mellon Global Bond               | EUR | IE0003921727 | 4           | 02/01/02    | Ireland    | 1.00  | -          | -             | -                  |
| BNY Mellon Global Bond               | USD | IE0003924739 | 4           | 10/12/01    | Ireland    | 1.00  | -          | -             | -                  |
| Investec GSF Global Strategic Income | USD | LU0345762628 | 4           | 30/11/07    | Luxembourg | 1.00  | -          | -             | -                  |
| Templeton Global Bond                | EUR | LU0152980495 | 5           | 09/09/02    | Luxembourg | 1.05  | -          | -             | -                  |
| Templeton Global Bond                | USD | LU0252652382 | 4           | 28/04/06    | Luxembourg | 1.05  | -          | -             | -                  |
| Templeton Global Bond Hgd            | CHF | LU0450468003 | 4           | 14/09/09    | Luxembourg | 1.05  | -          | -             | -                  |
| Templeton Global Bond Hgd            | EUR | LU0294219869 | 4           | 10/04/07    | Luxembourg | 1.05  | -          | -             | -                  |
| Threadneedle Absolute Return Bond    | GBP | GB00BOL4TB44 | 3           | 24/10/05    | UK         | 1.25  | -          | -             | -                  |

### Fixed Interest - Sterling

| Name                  | Ccy | ISIN         | Risk rating | Launch date | Domicile | AMC % | Perf fee % | Multi-manager | Socially conscious |
|-----------------------|-----|--------------|-------------|-------------|----------|-------|------------|---------------|--------------------|
| Invesco Sterling Bond | GBP | IE0030233831 | 4           | 24/01/97    | Ireland  | 0.75  | -          | -             | -                  |

### Fixed Interest - US

| Name                                     | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|--|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Fidelity Funds Asian High Yield          | EUR | LU0286668966 | 6           | 02/04/07    | Luxembourg | 1.00  | -          | -             | -                  |
| Fidelity Funds Asian High Yield          | USD | LU0286668453 | 5           | 02/04/07    | Luxembourg | 1.00  | -          | -             | -                  |
| JPM US Bond                              | USD | LU0070215933 | 4           | 15/05/97    | Luxembourg | 0.90  | -          | -             | -                  |
| Natixis Loomis Sayles Multisector Income | USD | IE00B5Q4WK41 | 4           | 22/01/10    | Ireland    | 1.55  | -          | -             | -                  |

## Global Managed

| Name                                   | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|--|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| BlackRock GF Global Allocation         | EUR | LU0171283459 | 5           | 03/01/97    | Luxembourg | 1.50  | -          | -             | -                  |
| BlackRock GF Global Allocation         | USD | LU0072462426 | 5           | 03/01/97    | Luxembourg | 1.50  | -          | -             | -                  |
| BlackRock GF Global Allocation Hgd     | GBP | LU0236177068 | 5           | 01/12/05    | Luxembourg | 1.50  | -          | -             | -                  |
| Carmignac Patrimoine                   | CHF | FR0011269596 | 4           | 18/06/12    | France     | 1.50  | 10.00      | -             | -                  |
| Carmignac Patrimoine                   | EUR | FR0010135103 | 4           | 07/11/89    | France     | 1.50  | 10.00      | -             | -                  |
| Carmignac Patrimoine                   | USD | FR0011269067 | 4           | 18/06/12    | France     | 1.50  | 10.00      | -             | -                  |
| CF Miton Special Situations Portfolio  | GBP | GB00B031C923 | 4           | 30/12/97    | UK         | 1.50  | -          | ✓             | -                  |
| Credit Suisse Portfolio (Lux) Balanced | CHF | LU0078040838 | 5           | 14/05/93    | Luxembourg | 1.50  | -          | -             | -                  |
| Credit Suisse Portfolio (Lux) Balanced | EUR | LU0091100973 | 5           | 30/10/98    | Luxembourg | 1.50  | -          | -             | -                  |
| Credit Suisse Portfolio (Lux) Balanced | USD | LU0078041133 | 5           | 14/05/93    | Luxembourg | 1.50  | -          | -             | -                  |
| Credit Suisse Portfolio (Lux) Growth   | CHF | LU0078041992 | 6           | 11/06/93    | Luxembourg | 1.70  | -          | -             | -                  |
| Credit Suisse Portfolio (Lux) Growth   | EUR | LU0091101195 | 6           | 30/10/98    | Luxembourg | 1.70  | -          | -             | -                  |
| Credit Suisse Portfolio (Lux) Growth   | USD | LU0078042453 | 6           | 11/06/93    | Luxembourg | 1.70  | -          | -             | -                  |
| Fidelity Multi Asset Strategic         | GBP | GB00B1M29V45 | 4           | 22/01/07    | UK         | 1.25  | -          | -             | -                  |
| Henderson Multi-Manager Managed        | GBP | GB0031412744 | 5           | 30/06/97    | UK         | 1.50  | -          | ✓             | -                  |
| Invesco Asia Balanced                  | USD | LU0367026217 | 5           | 23/09/03    | Luxembourg | 1.25  | -          | -             | -                  |
| Invesco Asia Balanced Hgd              | EUR | LU0482498259 | 5           | 31/03/10    | Luxembourg | 1.25  | -          | -             | -                  |
| JPM Global Total Return                | EUR | LU0188582232 | 5           | 29/04/04    | Luxembourg | 1.25  | 10.00      | -             | -                  |

## Hedge/Structured Product

| Name  | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|---|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| BNY Mellon Evolution Global Alpha             | EUR | IE00B1GP6520 | 4           | 13/11/06    | Ireland    | 2.50  | -          | -             | -                  |
| BNY Mellon Evolution Global Alpha             | USD | IE00B1GP6637 | 6           | 09/01/07    | Ireland    | 2.50  | -          | -             | -                  |
| Pictet Absolute Return Global Diversified     | EUR | LU0247079469 | 4           | 27/03/06    | Luxembourg | 1.00  | 20.00      | -             | -                  |
| Pictet Absolute Return Global Diversified Hgd | CHF | LU0407040863 | 4           | 02/02/09    | Luxembourg | 1.00  | 20.00      | -             | -                  |
| Pictet Absolute Return Global Diversified Hgd | USD | LU0407042489 | 4           | 02/02/09    | Luxembourg | 1.00  | 20.00      | -             | -                  |

## Islamic

| Name                                 | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|--------------------------------------|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Amundi Islamic BRIC Quant            | USD | LU0399639573 | 7           | 15/12/08    | Luxembourg | 1.70  | -          | -             | -                  |
| BNP Paribas Islamic Equity Optimiser | USD | LU0245286777 | 6           | 05/04/06    | Luxembourg | 1.50  | -          | -             | -                  |
| DWS Noor Precious Metals Securities  | USD | IE00B1FQCN68 | 7           | 14/02/07    | Ireland    | 1.50  | -          | -             | -                  |
| HSBC Amanah Global Equity            | USD | LU0419691059 | 6           | 25/03/09    | Luxembourg | 1.50  | -          | -             | -                  |

## Property

| Name   | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|--|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Fidelity Funds Asia Pacific Property             | EUR | LU0270844946 | 7           | 05/02/07    | Luxembourg | 1.50  | -          | -             | -                  |
| Fidelity Funds Global Property                   | EUR | LU0237698757 | 7           | 05/12/05    | Luxembourg | 1.50  | -          | -             | -                  |
| Fidelity Funds Global Property                   | USD | LU0237698914 | 7           | 05/12/05    | Luxembourg | 1.50  | -          | -             | -                  |
| Fidelity Global Property                         | GBP | GB00B1BXCS68 | 7           | 05/09/06    | UK         | 1.50  | -          | -             | -                  |
| Henderson Horizon Asia Pacific Property Equities | USD | LU0229494975 | 7           | 03/10/05    | Luxembourg | 1.20  | 10.00      | -             | -                  |
| Henderson Horizon Global Property Equities       | USD | LU0209137388 | 7           | 03/01/05    | Luxembourg | 1.20  | 10.00      | -             | -                  |
| Henderson Horizon Pan European Property Equities | EUR | LU0088927925 | 7           | 01/07/98    | Luxembourg | 1.20  | 10.00      | -             | -                  |
| Schroder ISF Global Property Securities          | USD | LU0224508324 | 7           | 31/10/05    | Luxembourg | 1.50  | 10.00      | -             | -                  |
| Schroder ISF Global Property Securities Hgd      | EUR | LU0224509132 | 7           | 31/10/05    | Luxembourg | 1.50  | 10.00      | -             | -                  |

## Specialist

| Name                                | Ccy | ISIN         | Risk rating | Launch date | Domicile   | AMC % | Perf fee % | Multi-manager | Socially conscious |
|-------------------------------------|-----|--------------|-------------|-------------|------------|-------|------------|---------------|--------------------|
| Henderson Horizon Global Technology | USD | LU0070992663 | 6           | 16/10/96    | Luxembourg | 1.20  | 20.00      | -             | -                  |
| Invesco Asia Consumer Demand        | USD | LU0334857355 | 7           | 25/03/08    | Luxembourg | 1.50  | -          | -             | -                  |
| Invesco Asia Consumer Demand Hgd    | EUR | LU0482497442 | 7           | 31/03/10    | Luxembourg | 1.50  | -          | -             | -                  |
| JPM Global Consumer Trends          | EUR | LU0350713698 | 6           | 21/04/08    | Luxembourg | 1.50  | -          | -             | -                  |
| JPM Global Consumer Trends          | USD | LU0350713938 | 6           | 05/10/09    | Luxembourg | 1.50  | -          | -             | -                  |
| JPM Global Socially Responsible     | USD | LU0210534813 | 7           | 31/03/05    | Luxembourg | 1.50  | -          | -             | ✓                  |
| Pictet Premium Brands               | EUR | LU0217139020 | 6           | 31/05/05    | Luxembourg | 1.60  | -          | -             | -                  |
| Pictet Premium Brands               | USD | LU0280433847 | 6           | 23/01/07    | Luxembourg | 1.60  | -          | -             | -                  |
| Sarasin AgriSar                     | GBP | GB00B2Q8L643 | 6           | 31/03/08    | UK         | 1.50  | 15.00      | -             | -                  |
| Schroder ISF Middle East            | EUR | LU0316459139 | 6           | 03/09/07    | Luxembourg | 1.50  | -          | -             | -                  |
| Schroder ISF Middle East            | USD | LU0314587907 | 6           | 03/09/07    | Luxembourg | 1.50  | -          | -             | -                  |
| SWIP UK Flexible Strategy           | GBP | GB00B1265J60 | 6           | 17/05/06    | UK         | 1.50  | -          | -             | -                  |

## Perf fee %

For some funds, the literature may state that a performance fee may become payable in the event of outperformance of a stipulated benchmark, hurdle rate or water mark. The performance fee is payable in addition to the annual management fee and taken into account in the published unit prices. See the relevant fund prospectus for further details.

# Fund objectives

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## Commodity & Energy

### **BlackRock Global Funds World Energy**

The fund invests globally at least 70% of its total net assets in the equity securities of companies whose predominant economic activity is in the exploration, development, production and distribution of energy. Additionally, the fund may invest in companies seeking to develop and exploit new energy technologies.

### **BlackRock Global Funds World Gold**

The fund invests globally at least 70% of its total net assets in the equity securities of companies whose predominant economic activity is gold mining. It may also invest in the equity securities of companies whose predominant economic activity is other precious metal or mineral and base metal or mineral mining. The fund does not hold physical gold or metal.

### **BlackRock Global Funds World Mining**

The fund invests globally at least 70% of its total net assets in the equity securities of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals such as iron ore and coal. The fund may also hold the equity securities of companies whose predominant economic activity is in gold or other precious metal or mineral mining. The fund does not hold physical gold or metal.

### **BNP Paribas L1 Equity World Energy**

The aim of the fund is to invest primarily in the international shares of companies active in the sectors of processing and/or extraction of raw materials. These may be companies involved in petroleum, gas, metals, mines, energy services and equipment, chemicals, paper, timber industries or construction materials.

### **JPMorgan Global Natural Resources**

The fund aims to provide long-term capital growth by investing primarily in natural resources companies, many of which are in the early stages of exploration.

### **JPMorgan Natural Resources**

To invest, primarily in the shares of companies throughout the world engaged in the production and marketing of commodities. The fund aims to provide capital growth over the long term.

### **Pictet Precious Metals Fund (CH) Physical Gold**

The fund aims to participate in returns of gold price movements by investing predominantly in standard 12.5 kilos of fine gold with a fineness of 995/1,000 or greater. The fund will be managed passively.

### **Pictet Funds Timber**

The fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of the shares of companies operating in the financing, plantation and management of forests and wooded regions and/or the processing, production and distribution of timber and other services and products derived from wood. The investment universe is not restricted to a specific geographical zone.

### **Pictet Funds Water**

The fund's objective is to seek capital growth by investing at least two-thirds of its total assets in the shares of companies operating in the water and air sector worldwide. The sub-fund favours companies operating in water supply, processing services, water technology and environmental services.

### **SAM Sustainable Water**

The fund invests worldwide in companies providing technology, products and services relating to the water value chain, such as water distribution, management, treatment and analysis as well as irrigation. The aim of the fund is to achieve the highest possible returns over the long term. It is suitable for long-term-oriented equity investors who are convinced of the sustainable potential of the water market, and for inclusion in a globally diversified portfolio.

## Currency/Money Market

### **Aberdeen Liquidity (Lux)**

The aim of the fund is to achieve a high and steady income whilst taking into account the security and stability of the capital. The fund invests at least two thirds of its assets in money market instruments as well as in short dated fixed interest and variable rate paper with first class borrower ratings. The fund may hold fixed income securities denominated in other currencies.

### **Investec GSF Managed Currency**

The fund aims to protect and increase the international purchasing power of shareholders' liquid assets through the management and diversification of currency exposure.

### **Pictet Funds Short-Term Money Market (CHF)**

The fund aims to offer investors a high degree of capital protection by investing primarily in top-quality, short-term bonds and money market instruments denominated in CHF. Investments not denominated in CHF will generally be hedged.

### **Pictet Funds Short-Term Money Market (EUR)**

The fund aims to offer investors a high degree of capital protection by investing primarily in top-quality, short-term bonds and money market instruments denominated in EUR. Investments not denominated in EUR will generally be hedged.

### **Pictet Funds Short-Term Money Market (JPY)**

The fund aims to offer investors a high degree of capital protection by investing primarily in top-quality, short-term bonds and money market instruments denominated in JPY. Investments not denominated in JPY will generally be hedged.

### **Pictet Funds Short-Term Money Market (USD)**

The aim of the fund is to offer investors a high degree of capital protection by investing primarily in top-quality, short-term bonds and money market instruments denominated in USD. Investments not denominated in USD will generally be hedged.

#### **UBS (Lux) Money Market Fund**

The fund's investment objective is to preserve capital and a stable value whilst maintaining high liquidity and achieving returns. To achieve this objective, the assets of the fund are invested with the principle of risk diversification predominantly in money market instruments and in deposits with credit institutions, including but not limited to, fixed-term deposits at financial institutions, certificates of deposit, commercial paper, medium-term notes, short-term treasury bills and call and notice accounts. Cash and cash equivalents may be held on an ancillary basis.

### **Equity – Asia Pacific excluding Japan**

#### **Aberdeen Global Asia Pacific Equity**

The fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the fund's assets in equities and equity-related securities of companies with their registered office in Asia Pacific countries (excluding Japan); and/or, of companies which have the preponderance of their business activities in Asia Pacific countries (excluding Japan); and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Asia Pacific countries (excluding Japan).

#### **Aberdeen Global Asian Smaller Companies**

The fund aims to maximise the long term total returns by investing at least two thirds of the fund's assets in equities and equity related securities of Smaller Companies with their registered office in an Asia Pacific (excluding Japan) country; and/or, of Smaller Companies which have the preponderance of their business activities in an Asia Pacific country (excluding Japan); and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Asia Pacific country (excluding Japan).

#### **Ashburton Chindia Equity**

The aim of the fund is to achieve long term capital growth through equity or equity related investments predominantly in the stock markets of China and India. The fund focuses on the quality and attractiveness of individual companies rather than the outlook for particular markets. The fund also invests in companies traded in other markets where a significant proportion of growth in their underlying business is set to derive from China or India.

#### **AXA Rosenberg Pacific ex Japan Small Cap Alpha**

To provide long term capital appreciation with a total return greater than the return of the S&P/Citigroup EMI Pacific ex Japan Index on a rolling three year basis.

#### **BNY Mellon Vietnam, India & China**

The aim of the fund is to achieve long term capital growth through investment primarily in a portfolio of equity and equity related securities of companies having their registered office in Vietnam, India and China or carrying out a preponderant part of their activities in those countries.

#### **Fidelity Funds South East Asia**

The aim of the fund is to invest principally in equity securities quoted on stock exchanges in the Pacific Basin excluding Japan. The fund may invest its net assets directly in China A and B Shares. The focus tends to be on "blue-chip" companies thus allowing a fairly high degree of liquidity to be maintained in the fund. The fund manager is a growth-oriented investor and uses a bottom-up stock picking approach with a focus on companies with above average earnings growth relative to their sector or the market.

#### **JPMorgan Asia Pacific Ex Japan Equity**

The fund objective is to provide long term capital growth by investing primarily in companies in the Asia Pacific Basin (excluding Japan).

#### **Natixis Absolute Asia AM Pacific Rim Equities**

The fund seeks long term growth of capital and will invest primarily in Pacific Rim companies which are in the region referenced by the MSCI Pacific Free ex Japan Index, including Australia, Hong Kong, New Zealand and Singapore. It uses a disciplined, top-down country allocation process coupled with trend identification to drive bottom-up stock selection.

### **Equity – Asia Pacific including Japan**

#### **Aberdeen Asia Pacific & Japan**

The fund aims for capital growth by investing in the countries of the Asia Pacific region, including Japan.

#### **BlackRock Global Funds Pacific Equity**

The fund seeks to maximise total return. The fund invests at least 70% of its total net assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Pacific Basin and Australasian countries. Currency exposure is flexibly managed.

### **Equity – Emerging Europe**

#### **BlackRock Global Funds Emerging Europe**

The fund seeks to maximise total return. The fund invests at least 70% of its total net assets in the equity securities of companies domiciled in, or exercising their economic activity in, developing European countries. It may also invest in companies domiciled in and around, or exercising their economic activity in and around, the Mediterranean region.

#### **JPMorgan Eastern Europe Equity**

The fund aims to provide long-term capital growth by investing at least 67% of the fund's total assets (excluding cash and cash equivalents) in equity and equity linked securities of companies that are incorporated under the laws of, and have their registered office in, an Eastern Europe country, or that drive the predominant part of their economic activity from Eastern Europe Countries.

#### **Natixis Emerging Europe**

The fund's objective is to invest primarily in European emerging markets companies.



## Equity – Emerging Markets

### Allianz BRIC Equity

The fund aims to achieve long-term capital growth by investing the fund's assets in global emerging equity markets, with the focus on Brazil, Russia, India and China.

### Carmignac Emergents

The fund is an "International Equity" fund with at least 60% of its assets permanently exposed to equities, with two thirds thereof invested in companies or issuers that have their registered office or carry out a significant part of their business in emerging countries. The fund aims to outperform its benchmark (the MSCI Emerging Markets Free) over a period exceeding five years.

### Fidelity Funds Emerging Europe Middle East & Africa

The fund aims to generate long-term capital growth through investing primarily in securities of companies having their head office or exercising a predominant part of their activity in Central, Eastern and Southern Europe (including Russia), Middle East and Africa that are considered as emerging markets according to the MSCI EM Europe, Middle East and Africa Index.

### Goldman Sachs BRICS Portfolio

The fund is aimed at investors seeking long-term capital appreciation by investing primarily in the equity securities of Brazilian, Russian, Indian and Chinese companies. The Portfolio may also invest in companies which are based anywhere in the world.

### Henderson Gartmore Emerging Markets

The fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from emerging equity markets, by investing at any given time at least two thirds of its net assets in: companies having their registered office in emerging markets; companies that do not have their registered office in emerging markets but either (i) carry out a predominant proportion of their business activity in these markets, or (ii) are holding companies which predominantly own companies with registered offices in emerging markets.

### JPM Africa Equity

The fund seeks to provide long-term capital growth by investing primarily in a portfolio of African companies.

### Renaissance Sub-Saharan

The fund will invest in companies listed on a Regulated Market in, domiciled in, or exercising the predominant part of their economic activity in Sub-Saharan Africa.

### Schroder ISF BRIC

The fund's objective is to provide capital growth primarily through investment in equity securities of Brazilian, Russian, Indian and Chinese companies.

### Schroder ISF Emerging Markets

The fund's objective is to provide capital growth primarily through investment in equity securities of emerging markets companies.

### Schroder ISF Global Emerging Market Opportunities

The fund objective is to provide a total return. The fund may invest in equity and equity related securities of emerging market countries worldwide. The fund may also invest in fixed income securities worldwide and liquidities for defensive purposes.

### Threadneedle Global Emerging Markets Equity

The fund aims to achieve long term capital growth through investing primarily in the equities of emerging markets companies. The fund may use derivatives and forward transaction for the purposes that are limited to efficient portfolio management. If desirable, the fund may invest further in other securities (including fixed interest securities, other equities and money market securities).

## Equity – Europe excluding UK

### BlackRock Global Funds Euro Markets

The fund seeks to maximise total return, the fund invests at least 70% of its total assets in the equity securities of companies domiciled in those EU Member States participating in EMU. Other exposure may include, without limitation, investments in those EU Member States that, in the opinion of the Investment Adviser, are likely to join EMU in the foreseeable future and companies based elsewhere that exercise the predominant part of their economic activity in EMU participating countries.

## Equity – Europe including UK

### Fidelity Funds European Aggressive

The fund aims to invest principally in equity securities of European companies. Following an aggressive approach, the manager is free to select any company regardless of size or industry. Typically, the fund will concentrate its investments in a more limited number of companies and therefore the resulting portfolio will be less diversified. This will suit investors prepared to accept the higher risk associated with this type of investment.

### Henderson Horizon Pan European Alpha

The fund objective is to seek long term capital appreciation through exposure primarily to European equities. At least two thirds of the fund's total assets (after deduction of cash) will be invested in equity securities and equity related instruments (excluding convertible debt securities) of companies that are domiciled in Europe (including the UK) or derive the majority of their revenue from business activities in this region.

### Invesco Pan European Equity

The fund aims to provide long-term capital growth by investing at least 70% of the total assets of the fund in equity or equity related instruments of companies with their registered office in a European country or with their registered office outside of Europe but carrying out their business activities predominantly in Europe.

### Threadneedle Pan European

The fund objective is to achieve capital growth. The fund will invest primarily in the equity of large companies domiciled in Continental Europe or the UK or with significant Continental or UK activities. The fund may however further invest in the equity of smaller companies.



## Equity – Global

### **Aberdeen Ethical World**

The fund aims to achieve long term capital growth through investment in a portfolio of quality international investments chosen on the basis of ethical (“socially responsible”) criteria.

### **BNY Mellon Global Opportunities**

Aims to achieve a long term capital growth through investment primarily, (meaning at least two thirds of the fund’s assets) in a portfolio of equity or equity related securities of companies located worldwide, the majority of which shall be listed or traded on Recognised Exchanges located worldwide.

### **Franklin Templeton Franklin Mutual Global Discovery**

The fund aims to achieve capital appreciation by investing in common stock, preferred stock and debt securities convertible or expected to be convertible into common or preferred stock of mid or large-cap companies of any nation with a market capitalisation around or greater than US\$1.5 billion. It may also seek to invest in the securities of companies involved in mergers, consolidations, liquidations and reorganisations.

### **Henderson Gartmore Global Focus**

The fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from global equity markets, by investing in a concentrated portfolio of companies in global markets, by investing at any given time at least two thirds of its net assets in a concentrated portfolio of companies in global markets. The fund will invest in companies of any market capitalisation.

### **Henderson Multi-Manager Active**

Aims to achieve capital growth by investing in markets in both the UK and overseas.

### **M&G Global Leaders**

The objective of the fund is to maximize long term total return (the combination of income and growth of capital). The fund invests in a wide range of global equities issued by companies that the fund manager considers to be, or have the potential to be, leading in their field in terms of improving shareholder value.

### **Natixis Harris Associates Global Value**

The fund will invest primarily in companies around the world, employing a disciplined value approach and long-term absolute return orientation. It will seek out businesses with growing value and invest in companies whose stocks are trading at a substantial discount to intrinsic value.

### **Sarasin EquiSar Global Thematic**

The fund seeks to achieve long term capital growth in sterling terms through an internationally diversified portfolio of equities. EquiSar invests in companies that are expected to be the main beneficiaries of key global trends no matter where these companies are headquartered.

### **Schroder ISF Global Equity**

The fund’s objective is to provide capital growth primarily through investment in equity securities of companies worldwide.

### **Threadneedle Global Select**

The fund’s objective is to achieve above average capital growth through investment in equities issued by companies worldwide. The portfolio may be concentrated geographically or with respect to stock and sector positions, which may lead to increased levels of volatility. If desirable, it may further invest in other securities (including fixed interest securities, other equities and money market securities).

## Equity – Latin America

### **BlackRock Global Funds Latin American**

The fund seeks to maximise total return. The fund invests at least 70% of its total net assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Latin America.

### **Natixis Hansberger Emerging Latin America**

The fund will invest primarily in Latin American emerging market companies. It will seek value through fundamental research and bottom-up stock selection, identifying companies trading at a discount to long-term intrinsic value.

### **Parvest Equity Brazil**

To increase the value of its assets over the medium term by investing mainly in equities or other securities issued by companies with their head office in Brazil, or who carry out the majority of their business there.

### **Threadneedle Latin American**

To achieve capital growth through investing mainly in equities of companies domiciled in Latin America or with significant Latin American operations and it may further invest in fixed income securities such as Sovereign and corporate Latin American Debt, other equities and money market securities.

## Equity – North America

### **BNP Paribas L1 Opportunities USA**

The fund seeks to increase the value of its assets over the medium term by investing in a limited number of assets groups weighted and chosen depending on markets trends and movements. The fund will invest in shares issued by North American companies or companies operating in North America.

### **Janus US Twenty**

The fund aims to achieve long term growth of capital through investments in a core portfolio of 20-30 common stocks primarily in the US selected for their growth potential. The fund invests in US companies that typically have a strong competitive position and improving earnings.

### **JPMorgan US Small Cap Growth**

The fund aims to provide long-term capital growth by investing primarily in North American smaller companies.

### **Natixis Gateway US Equities**

The fund aims to capture the majority of the returns associated with equity market investments, while exposing investors to less risk than other equity investments.

## Equity – Single Country

### **Amundi Funds Equity Greater China**

The fund aims to seek long term capital appreciation by investing principally of the assets in equities issued by companies (i) Listed on the authorised markets in Hong Kong and having their domicile or substantial activity in Hong Kong or the People's Republic of China or (ii) Not listed on the authorised markets in Hong Kong but based in or having most of their activities in the People's Republic of China or Taiwan.

### **Amundi Funds Equity Korea**

The objective of the fund is to seek long-term capital growth by investing at least two thirds of its assets in shares of companies of South Korea. The fund will select a diversified range of shares reflecting the broad spectrum of the Korean economy, based on their potential for earnings growth and their management and financial resources to achieve it.

### **Fidelity Funds Australia**

The fund's objective is to invest principally in Australian equity securities.

### **Fidelity Funds China Consumer**

The fund aims to achieve long-term capital growth through investing primarily in equity securities of companies having their head office or exercising a predominant part of their activities in China or Hong Kong. These companies are involved in the development, manufacture or sales of goods or services to consumers in China. The fund may invest its net assets directly in China A and B Shares.

### **Franklin Templeton Franklin India**

The fund seeks to achieve long-term capital appreciation by primarily investing in equity securities of companies of any size located or performing business predominately in India. The fund aims to build a solid portfolio of stocks able to outperform the market through economic cycles.

### **GAM Star China Equity**

The fund aims to achieve capital appreciation using a portfolio focused on quoted equity and equity related securities of companies with assets in, or revenues derived from, China and Hong Kong. A fundamental stock-picker with a macro overlay.

### **Henderson Horizon Japanese Equity**

The fund objective is to seek long term capital appreciation by investing in Japanese companies across a variety of sectors, providing investors with diversification across large and small companies. The fund is weighted towards large capitalisation companies, but the fund may also invest in smaller companies where particular value has been identified.

### **HSBC GIF Russia Equity**

The fund seeks long term capital growth by investing primarily in a concentrated portfolio of investments in equity and equity equivalent securities of companies which have their registered office in, and with an official listing on a major stock exchange or other Regulated Market in Russia as well as those companies with significant operations or carrying out a preponderant part of their business activities in this country provided that investments in securities dealt in on the Russian markets other than those recognised by the Luxembourg regulator as Regulated Markets are subject to the 10% limit. There are no capitalisation restrictions, and it is anticipated that the fund will seek to invest across a range of capitalizations.

### **JPMorgan India**

The fund seeks to provide long term capital growth by investing primarily in Indian securities and in companies which derive the predominant proportion of their revenue from the Indian sub continent.

### **JPMorgan Indonesia Equity**

To provide long-term capital growth by investing primarily in a portfolio of Indonesian companies

### **JPMorgan Singapore**

The fund aims to provide long term capital growth by investing primarily in Singaporean companies.

### **Neptune Russia & Greater Russia**

The fund aims to generate capital growth from investment predominantly in Russian and Greater Russian securities or securities issued by companies transacting a significant proportion of their business in Russia and Greater Russia.

### **Schroder ISF China Opportunities**

The fund aims to provide capital growth primarily through investment in equity and equity related securities of companies which are headquartered and/or listed in or have substantial business exposure to the People's Republic of China.

### **UBS Equity Fund Taiwan**

The fund is an actively managed equity portfolio that invests in Taiwanese shares, diversified across various sectors. Investment decisions are based on a disciplined investment philosophy and careful fundamental research.

## Equity – UK

### **Invesco Perpetual UK Growth**

This fund aims to achieve capital growth in the UK. The fund intends to invest primarily in companies listed in the UK. In pursuing this objective, the fund managers may include investments that they consider appropriate which include transferable securities, money market instruments, warrants, collective investment schemes, deposits and other permitted investments and transactions.

### **M&G Recovery**

The Fund predominantly invests in a diversified range of securities issued by companies which are out of favour, in difficulty or whose future prospects are not fully recognised by the market. The sole aim of the Fund is capital growth. There is no particular income yield target.

### **Schroder ISF UK Equity**

The fund aims to provide capital growth primarily through investment in equity securities of UK companies.

### **SWIP UK Opportunities**

The fund aims to provide a stable and consistent return through direct and indirect investment mainly in United Kingdom securities.

## **Fixed Interest – Asia**

### **BlackRock Global Funds Asian Tiger Bond**

The fund looks to maximise total return by investing at least 70% of its total net assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asian Tiger Countries. The fund may invest in the full spectrum of available securities, including non-investment grade. The currency exposure of the fund is flexibly managed.

### **Franklin Templeton Templeton Asian Bond**

The fund aims to achieve total return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in fixed and floating rate debt securities and debt obligations of governments and/or government related issuers located throughout Asia.

### **Pictet Funds (Lux) Asian Local Currency Debt**

The fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of local-currency bonds issued in emerging Asian markets.

### **Schroder ISF Asian Bond Absolute Return**

The fund aims to provide an absolute return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities issued by governments, government agencies, supra-national and corporate issuers in Asia excluding Japan. As part of its primary objective, the fund also has the flexibility to implement long and short active currency positions either via currency forwards or via the above instruments.

## **Fixed Interest – Emerging Markets**

### **Aberdeen Global Select Emerging Markets Bond**

To maximise long term total return by investing at least two thirds of the fund's assets in fixed interest securities which are issued by corporations with their registered office in, and/or government related bodies domiciled in an Emerging Market country.

### **Pictet Funds (Lux) Emerging Local Currency Debt**

The fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of local-currency bonds issued in emerging markets.

### **Schroder ISF Emerging Markets Debt Absolute Return**

The fund seeks an absolute return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities issued by governments, government agencies, supra-national and corporate issuers in emerging markets.

## **Fixed Interest – Europe**

### **Credit Suisse Bond (Lux)**

The fund aims to achieve a high a steady income in CHF whilst taking due account of the security of the capital. The fund invests in high and to a limited extent in medium quality bonds and other variable rate securities of which at least two thirds are denominated in CHF. The fund may invest in other currencies than the CHF. The part of such investments which is not hedged against CHF may not exceed 10% of the fund's assets.

### **Fidelity Funds European High Yield**

The fund seeks a high level of current income and capital appreciation by investing primarily in high-yielding, sub investment grade securities of issuers that have their head office or who exercise a predominant part of their activity in Western, Central and Eastern Europe (including Russia). The type of debt securities in which the fund will primarily invest will be subject to high risk and will not be required to meet a minimum rating standard. Most but not all will be rated for creditworthiness by an internationally recognised rating agency. Sub investment grade securities mean securities with a rating of BB+ or less from S&P or equivalent rating from an internationally recognised rating agency.

### **Invesco Euro Corporate Bond**

The fund aims to achieve, in the medium to long term, a competitive overall investment return in Euros with relative security of capital in comparison to equities. The fund will invest at least two thirds of its total assets (without taking into account ancillary liquid assets) in debt securities or instruments denominated in Euro issued by corporate issuers.

## **Fixed Interest – Global**

### **BNY Mellon Global Bond**

The fund aims to maximise total returns from income and capital growth through investment primarily in a portfolio of international sovereign, government, agency, corporate, bank and asset backed debt and debt related securities and in derivatives.

### **Investec GSF Global Strategic Income**

The fund will aim to generate a high level of current income by means of investment in high yielding fixed or floating rate securities of varying maturities denominated in a spread of the world's major and minor traded currencies.

### **Templeton Global Bond**

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in a portfolio of fixed or floating rate debt securities and debt obligations issued by government or government-related issuers worldwide.

### **Threadneedle Absolute Return Bond**

The fund's aim is to achieve a total positive return in all market conditions through exposure to the global bond markets. The fund will invest primarily in derivatives, cash and near cash, fixed interest securities, index linked securities, money market instruments and deposits.

## Fixed Interest – Sterling

### **Invesco Sterling Bond**

The fund aims to achieve in the medium term to long term, a good overall investment return in pounds sterling with relative security of capital in comparison to equities.

## Fixed Interest – US Dollar

### **Fidelity Funds Asian High Yield**

The fund seeks a high level of current income and capital appreciation by investing primarily in high-yielding, sub investment grade securities of issuers that have their principal business activities in the Asian region. The fund will suit those investors seeking high income and capital appreciation and who are prepared to accept the risks associated with such investments.

### **JPMorgan US Bond**

The fund seeks to achieve a return in excess of US bond markets by investing primarily in US fixed and floating rate debt securities, using derivative strategies where appropriate.

### **Natixis Loomis Sayles Multi Sector Income**

The fund aims for a high total investment return through a combination of current income and capital appreciation. It will invest at least 51% of its total assets in bonds and other related fixed income securities. It may invest up to 49% of its total assets in cash, money market instruments or other securities.

## Global Managed

### **BlackRock Global Funds Global Allocation**

The fund seeks to maximise total return. The fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the fund will invest at least 70% of its total net assets in the securities of corporate and governmental issuers.

### **Capita Financial Miton Special Situations Portfolio**

The fund aims to provide long-term growth by investing in a portfolio of other authorised funds, worldwide equities, fixed interest stocks, cash and money market instruments. It will have a fundamental and value driven approach to portfolio allocation, dependent on the relevant attractions of the world equity, fixed interest and currency markets. The fund will take an aggressive view of the stock market weightings in the portfolio, when compared to a neutral world market capitalisation.

### **Carmignac Patrimoine**

The fund aims to outperform its benchmark over a period exceeding 3 years. The investment policy takes into account the principle of risk spreading by means of the diversification of investments, with up to a maximum of 50% invested in international equities and between 50% and 100% invested in fixed income assets and/or variable rate government and/or corporate bonds and money market instruments. The average rating of the bonds held by the Fund shall be at least investment

grade (rated at least BBB-/Baa3 by rating agencies). Fixed income products from emerging countries may not exceed 25% of net assets.

### **Credit Suisse Portfolio (Lux) Balanced**

The fund aims to achieve the highest possible total return by investing worldwide in principal with equal allocations in equities, equity type securities and fixed or variable rate securities. The proportion of the funds assets invested in equities and equity type securities may vary between 30% and 60%. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

### **Credit Suisse Portfolio (Lux) Growth**

The fund aims to achieve the highest possible total return by investing worldwide in equities, equity type securities and fixed or variable rate securities. Investments in equities and equity type securities will account for at least 60% of the funds net assets at any given time. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

### **Fidelity Multi Asset Strategic**

The fund aims to achieve long term capital growth by investing in a range of global assets providing exposure to bonds, equities, commodities, property and cash. The fund will invest primarily through other regulated collective investment schemes, including schemes managed by Fidelity, and may also invest directly in other transferable securities, money market instruments, cash and deposits. Derivatives and forward transactions may be used for investment purposes.

### **Henderson Cautious Managed**

The fund aims to provide a combination of income and long term capital growth by investing in a diversified portfolio of equities, bonds and other related investments. At all times the investment in equities will be limited to a maximum of 60% of the value of the fund's portfolio. The fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes.

### **Henderson Multi-Manager Managed**

The fund aims to achieve capital growth through exposure to UK and overseas equities and fixed interest securities.

### **Invesco Asia Balanced**

The fund seeks to generate income from investment in Asia-Pacific equities and debt securities (excluding Japan). The fund will also aim to provide long-term capital appreciation.

### **JPMorgan Global Total Return**

The fund aims to achieve a total return in Euro by actively managing a concentrated portfolio investing principally in equities, bonds and other debt securities, convertible bonds and deposits with credit institutions and money market instruments.

## Hedge/Structured Product

### **BNY Mellon Evolution Global Alpha**

The fund seeks to maximise total returns with a commensurate level of risk by allocating assets to various investment strategies. These strategies are managed based upon quantitative models that select a mix of positions that reflect forward-looking estimates of return and risk globally. The Investment Manager retains discretion to override the buy and sell decisions that are indicated by the application model. In addition, the fund will seek to opportunistically gain leverage when the expected risk adjusted returns are high.

### **Pictet Funds (Lux) Absolute Return Global Diversified**

The fund seeks to achieve a positive absolute return primarily by investing in liquid, highly diversified instruments covering the equity and bond markets, in both emerging and developed economies, in all the major currencies across all maturities and credit ratings. Overall, the strategies strive to outperform the benchmark index, the Eonia (Euro OverNight Index Average).

## Islamic

### **Amundi Islamic BRIC Quant**

The fund's objective is to outperform the Dow Jones Islamic Market BRIC Capped Index (the "Reference Indicator") over the long term, by investing exclusively: in equities and Equity-linked Instruments; Those securities are strictly selected/derived from the Reference Indicator up to 5% of its net assets, at any time, in a non-remunerated cash account or in units/shares of Shariah compliant UCITS and/or UCIs.

### **BNP Paribas Islamic Equity Optimiser**

The fund's objective is to seek medium to long term capital gain by investing in a basket of equities selected from the components of the Dow Jones Islamic Market Titans 100 Index1 ("the Base Index"). The Selection is objectively and systematically selected from the Base Index components according to the highest dividend yield, and is considered to be in compliance with Islamic principles. The Selection is rebalanced annually.

### **DWS Noor Precious Metals Securities**

The fund seeks to achieve capital appreciation in the medium to long term by investing in a portfolio of Sharia observant equity and equity related securities, of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals. The fund will invest globally.

### **HSBC Amanah Global Equity**

The fund aims to generate capital appreciation over the long term through the implementation of an active management strategy. The investments will consist of a diversified portfolio of global equity securities that comply with Islamic investment principles.

## Property

### **Fidelity Funds Asia Pacific Property**

The fund aims to achieve a combination of income and long term capital growth from investments in securities of companies principally engaged in the real estate industry and other real estate related investments in the Asia Pacific region, which includes Australia, Japan and New Zealand.

### **Fidelity Funds Global Property**

The fund aims to provide long term capital growth from investments in listed securities issued by companies principally engaged in the real estate industry and other real estate related activities.

### **Fidelity Global Property**

The fund aims to achieve a combination of income and long term capital growth primarily from investments in securities of companies principally engaged in the real estate industry and other real estate related investments. The fund may use derivatives and forward transactions for investment purposes.

### **Henderson Horizon Asia Pacific Property Equities**

The investment objective of the fund is to seek long term capital appreciation by investing at least 75% of its assets in the quoted equities of companies or Real Estate Investment Trusts (or its equivalents) in the Asia Pacific Region.

### **Henderson Horizon Global Property Equities**

The investment objective of the fund is to seek long term capital appreciation by investing in the quoted equity securities of companies or Real Estate Investment Trusts (or equivalents) listed or traded on a regulated market which derive the main part of their revenue from the ownership, management and/or development of real estate, throughout the world.

### **Henderson Horizon Pan European Property Equities**

The investment objective of the fund is to seek long term capital appreciation by investing at least 75% of its total assets in quoted equity securities of companies or Real Estate Investment Trusts (or its equivalents) having their registered office in the EEA listed or traded on a regulated market which derive the main part of their revenue from the ownership, management and/or development of real estate in Europe.

### **Schroder ISF Global Property Securities**

To provide a total return primarily through investment in equity and debt securities of property companies worldwide.



## Specialist

### **Henderson Horizon Global Technology**

The fund aims to seek long term capital appreciation by investing in a globally diversified portfolio of technology related companies. The fund aims to take advantage of market trends as they move from one region of the globe to another.

### **Invesco Asia Consumer Demand**

The fund aims to achieve long term capital appreciation by investing at least 70% of the total assets of the fund in equity securities of Asian companies whose business is likely to benefit from or is related to growth in domestic consumption in Asian economies, excluding Japan.

### **JPMorgan Global Consumer Trends**

To provide long term capital growth by investing primarily in companies benefiting from consumer driven opportunities, globally.

### **JPMorgan Global Socially Responsible**

To provide long-term capital growth by investing primarily in companies, globally, that the Investment Manager believes to be socially responsible.

### **Pictet Premium Brands**

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in the shares of companies in the premium brands sector providing high-quality services & products. The investment universe will not be restricted to any particular region.

### **Sarasin AgriSar**

Seeks to achieve capital appreciation through investment in the global agricultural sector.

### **Schroder ISF Middle East**

The fund aims to provide capital growth primarily through investment in equity securities of Middle Eastern companies including companies in emerging Mediterranean markets. The portfolio may also, to a limited extent, seek exposure to the markets of Northern Africa.

### **SWIP UK Flexible Strategy**

To achieve a positive capital return, over the long term, regardless of market conditions, through investment and disinvestment (directly and indirectly) in a portfolio predominantly consisting of UK equities, related derivative contracts, money market instruments, cash, near cash and deposits.

## Important information

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### Funds

Investment can be made into any of the funds available in the range regardless of the denominated policy currency. It is important to know that unit prices reflect the value of the underlying assets of the funds and so can go down as well as up. Past performance is not indicative of future performance. Where a fund invests in overseas securities, the unit prices may also rise and fall purely on account of exchange rate fluctuations.

Royal London 360 Insurance Company Limited is not responsible for, and will not compensate policyholders in relation to, the performance of their underlying funds. For details of all charges that may affect the individual funds please refer to the specific fund manager's literature.

### **Servicing**

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