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27 June 2013

Dear «SALUTATION»

IMPORTANT NOTIFICATION THAT REQUIRES YOUR ATTENTION

Update on the Suspension of the Global Strategic Balanced broker fund Policy number - «POLICY_NO»

Further to our communication dated 9 March 2013 regarding the suspension of the Global Strategic Balanced broker fund in which you invest through the above policy, we write to you with an update.

In our last communication we advised that the underlying fund that the Global Strategic Balanced broker fund invests in – the *Global Strategic Growth Fund USD* (the 'cell') - had been suspended following a large number of redemption requests. The cell could not satisfy the redemptions without it having a material impact on the percentage of liquid assets left in the cell. The directors of the cell therefore made the decision to suspend the cell on 22 February 2013 whilst they sought ways to rectify the position.

Proposal to provide liquidity

The directors of the cell have now issued a circular to shareholders with a proposal to transfer the majority of liquid assets to a newly created cell. Shareholders will then become owners of the new cell, whilst also retaining their shareholding in the existing cell. Once complete, shareholders will be able to make redemption requests in respect of their holdings in the new cell.

The proposal will be taken to a general meeting on the 14 August 2013. As Royal London 360° is the shareholder of the cell on your behalf, we will be voting in favour of the transfer of liquid assets. Should shareholders vote in favour of the proposal, the transfer would allow shareholders (which includes Royal London 360°) to redeem a proportion of their investment in the cell.

Simultaneous to the above proposal, the directors of the cell and the Investment Manager (Lancelot Management Limited) will continue in their efforts to bring liquidity back to the existing cell by dealing directly with the managers of the cell's underlying portfolio assets.

What next?

We are unable to provide any further information at this stage as to when we will be able to start pricing the Global Strategic Balanced broker fund again as it is subject to the outcome of the general meeting and subsequent updates from the directors.

We will write to you again once we have those details to hand.

Should you have any queries about your policy, or with regards to this matter, please contact your financial adviser in the first instance. A copy of this letter has been sent to the adviser firm we have on our records as being your nominated agent servicing your policy.

Should you have any other general queries about your policy our Customer Service Team can also be contacted by email: csc@rl360.com or by telephone on: +44 (0)1624 681682, and will be pleased to assist you.

Kind regards,



Natalie Hall
Director of Marketing

«CC_AGENT_NAME»

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