

<<Policyholder Name>>
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20 October 2014

Dear <<Salutation>>

Important notification that requires your attention. You may wish to take some action.

Changes to the base currency of the Henderson Horizon Japanese Equity Fund
Policy Number: <<Policy No>>

The Directors of the Henderson Horizon Japanese Equity Fund have taken the decision to change the base currency of the fund from US Dollars (USD) to Japanese Yen (JPY) and amend the investment policy of the fund accordingly to reflect this. As you invest in this fund via your RL360° policy we are writing to let you know what this means for you and your policy.

What happens now?

The change is consistent with the fact that the majority of the fund invests in Japanese companies valued in Japanese Yen. The change of base currency will be effective from 17 November 2014.

The specific reference in the investment policy of the fund shall be amended from:

“The Fund is denominated in US\$.” To “The Fund is denominated in JPY.”

Henderson have stated that the change will not prejudice existing or future investors in the fund and will not result in any change to the fund’s investment objective or alter the investment process favoured by the fund manager.

Do I need to do anything?

If you are happy with the proposed change, you need take no action. You will see a movement within the transaction history of your policy switching from the USD share class to the JPY share class of the fund. The price of the fund in your policy will then change from USD to JPY.

Depending on your policy currency, this may introduce currency risk to your policy, so we would recommend discussing with your financial adviser whether the fund remains suitable for you and your policy.

If you are not happy with the proposed change, you can tell us at any point up until 12 November 2014 to switch into another fund of your choice.

Information about the fund range available to your policy can be found in the ‘Downloads’ section of our website at: www.rl360.com/row/downloads/products.htm

Here you can find a product specific *Investment Guide* detailing the funds currently available and a *Switch Form* which you can use to detail your alternative fund choice. You can also alter the redirection of your regular premiums (where applicable) on the *Fund Switch* form.

If you are a registered user of our Online Service Centre and fund switching facility, you can conduct your switches and premium redirections online fast and efficiently.

What if I miss the deadline for my alternative fund choice?

Don't worry. Although your holding and regular premiums (where applicable) will now be invested in the JPY priced share class of the fund you can change this at any time by returning a completed *Switch Form* or by performing a switch online.

What if I have a query?

Should you have any questions about your policy please contact your financial adviser in the first instance. For general queries you can contact our Customer Service Team by telephone on +44 (0)1624 681682 or by email csc@rl360.com and they will be pleased to assist you further.

Kind regards,



Natalie Hall
Director of Marketing

cc. <<Servicing Financial Adviser>>

Do you want to track your policy and manage your investments online?

Register today for our Online Service Centre where you can access your policy summary, valuation and see a full transaction history, including premium payments, withdrawals, charges and switches.

Using our online service you can also quickly, easily and securely alter the balance of your investment mix at any time – so no more hand written switch forms and the need to fax within office hours – you can take control whenever you need.

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