

<Investment adviser name>  
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3 August 2015

Dear Investment adviser

**Fund notification – please ensure a copy of this letter is passed to the adviser responsible for providing investment advice to the policies listed at the end of this letter. They may want to take some action.**

**Subject – Changes to the JPMorgan Eastern Europe Equity Fund**

We have been notified by JPMorgan Funds that they will be making some changes to their JPMorgan Eastern Europe Equity Fund that will come into effect on 30 September 2015.

As you provide investment advice to one or more RL360° policies which invest in the fund we are writing to you to let you know what this means in respect of these policies.

Please note that as your company is the appointed investment adviser on the policies listed at the end of this letter, you are receiving this correspondence instead of the policyholder. Please ensure that you contact your clients to discuss the details of this change and make any recommendations as appropriate.

**What are the changes?**

The name of the fund will be changed to JPMorgan Emerging Europe Equity Fund and the investment objective and policy will be clarified to better reflect the fund's current investment universe. The annual management charge of 1.50% remains unchanged, as does the ISIN code; LU0210529144. See overleaf for a comparison of the current fund details and the revised language to be used within JPMorgan's literature.

**What options are available?**

If you are comfortable with the changes then you do not need to do anything.

However, should you wish to switch your clients into an alternative fund from the range available to their policy you can do so at any time, free of any charge.

Information about the fund range available can be found in the 'Downloads' section of our website at: [www.rl360adviser.com/downloads/funds.htm](http://www.rl360adviser.com/downloads/funds.htm)

Here you will find a product specific *Investment Guide* detailing the current menu of funds available and a *Switch Form* which you can complete with your client's new fund choice and return to us for processing. Please also remember to redirect any regular premiums your client currently pays into the fund.

Alternatively, if you are a registered user of our Online Service Centre and fund switching facility, you can conduct switches online fast and efficiently, and make changes to the direction of regular premium payments.

### Comparison of the changes

The policy literature will be updated to reflect the following changes

|                             | Current language  | New language  |
|-----------------------------|---|---|
| <b>Fund name</b>            | JPMorgan Funds – Eastern Europe Equity Fund   | JPMorgan Funds – Emerging Europe Equity Fund  |
| <b>Investment objective</b> | To provide long-term capital growth by investing primarily in companies in central and eastern Europe (the “Eastern Europe Countries”).   | To provide long-term capital growth by investing primarily in companies in European emerging market countries, including Russia (the “Emerging European Countries”).  |
| <b>Investment policy</b>    | At least 67% of the fund's assets (excluding cash and cash equivalents) will be invested in equity securities of companies that are domiciled in, or carrying out the main part of their economic activity in, an Eastern Europe Country.   | At least 67% of the fund's assets (excluding cash and cash equivalents) will be invested in equity securities of companies that are domiciled in, or carrying out the main part of their economic activity in, an Emerging European Country.  |
| <b>Investor profile</b>     | This is an equity fund investing in the emerging markets of Eastern Europe. Whilst the long-term growth potential of East European emerging markets make this fund very attractive for investors looking for high investment returns, investors in the fund need to be comfortable with the additional political and economic risks associated with emerging market investments. The fund may, therefore, be suitable for investors who already have a globally diversified portfolio and now want to expand into riskier assets in order to potentially boost returns. Because emerging stock markets are very volatile, investors should also have a five to ten year investment horizon. | This is an equity fund investing in Emerging European Countries. Whilst the long-term growth potential of Emerging European Countries make this fund very attractive for investors looking for high investment returns, investors in the fund need to be comfortable with the additional political and economic risks associated with emerging market investments. The fund may, therefore, be suitable for investors who already have a globally diversified portfolio and now want to expand into riskier assets in order to potentially boost returns. Because emerging stock markets are very volatile, investors should also have a five to ten year investment horizon. |

### What if I have a query?

For general queries on these policies our Customer Service Team can be contacted by telephone on +44 (0)1624 681682 or by email at [csc@r1360.com](mailto:csc@r1360.com) and they will be pleased to assist you further.

Kind regards,



Natalie Hall  
Director of Marketing

cc. <Agent>

**You are the nominated investment adviser for the following policies:**

| <b>Policy Number</b> | <b>Product Name</b> | <b>Policyholder Name</b> |
|----------------------|---------------------|--------------------------|
| <Policy number>      | <Product>           | <Policyholder name>      |
| <Policy number>      | <Product>           | <Policyholder name>      |
| <Policy number>      | <Product>           | <Policyholder name>      |
| <Policy number>      | <Product>           | <Policyholder name>      |
| <Policy number>      | <Product>           | <Policyholder name>      |
| <Policy number>      | <Product>           | <Policyholder name>      |

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