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3 August 2015

Dear <Salutation>

Fund notification that requires your attention. You may wish to take some action.

**Subject – Changes to the JPMorgan Eastern Europe Equity Fund
Policy number - <Product> <Policy number>**

We have been notified by JPMorgan Funds that they will be making some changes to their JPMorgan Eastern Europe Equity Fund that will come into effect on 30 September 2015. As you invest in this fund via your RL360° policy we are writing to let you know what this means for you and your policy.

What are the changes?

The name of the fund will be changed to JPMorgan Emerging Europe Equity Fund and the investment objective and policy will be clarified to better reflect the fund's current investment universe. The annual management charge of 1.50% remains unchanged. See overleaf for a comparison of the current fund details and the revised language to be used within JPMorgan's literature.

Your options

If you are comfortable with the changes then you do not need to do anything.

However, should you wish to switch into an alternative fund from the <Product> range you can do so at any time, free of any charge.

Information about the fund range available to your policy can be found in the 'Downloads' section of our website at: www.rl360.com/row/downloads/products.htm

Here you will find a product specific *Investment Guide* detailing the current menu of funds available and a *Switch Form* which you can complete with your new fund choice and return to us for processing. Please also remember to redirect any regular premiums you currently pay into the fund.

Alternatively, if you are a registered user of our Online Service Centre and fund switching facility, you can conduct switches online fast and efficiently, and make changes to the direction of your regular premium payments.

At this point, we would recommend that you speak to your financial adviser to discuss your investment options.

Comparison of the changes

The policy literature will be updated to reflect the following changes

	Current language	New language
Fund name	JPMorgan Funds – Eastern Europe Equity Fund	JPMorgan Funds – Emerging Europe Equity Fund
Investment objective	To provide long-term capital growth by investing primarily in companies in central and eastern Europe (the “Eastern Europe Countries”).	To provide long-term capital growth by investing primarily in companies in European emerging market countries, including Russia (the “Emerging European Countries”).
Investment policy	At least 67% of the fund's assets (excluding cash and cash equivalents) will be invested in equity securities of companies that are domiciled in, or carrying out the main part of their economic activity in, an Eastern Europe Country.	At least 67% of the fund's assets (excluding cash and cash equivalents) will be invested in equity securities of companies that are domiciled in, or carrying out the main part of their economic activity in, an Emerging European Country.
Investor profile	This is an equity fund investing in the emerging markets of Eastern Europe. Whilst the long-term growth potential of East European emerging markets make this fund very attractive for investors looking for high investment returns, investors in the fund need to be comfortable with the additional political and economic risks associated with emerging market investments. The fund may, therefore, be suitable for investors who already have a globally diversified portfolio and now want to expand into riskier assets in order to potentially boost returns. Because emerging stock markets are very volatile, investors should also have a five to ten year investment horizon.	This is an equity fund investing in Emerging European Countries. Whilst the long-term growth potential of Emerging European Countries make this fund very attractive for investors looking for high investment returns, investors in the fund need to be comfortable with the additional political and economic risks associated with emerging market investments. The fund may, therefore, be suitable for investors who already have a globally diversified portfolio and now want to expand into riskier assets in order to potentially boost returns. Because emerging stock markets are very volatile, investors should also have a five to ten year investment horizon.

Where to go if you have a query

Should you have any questions about your policy please contact your financial adviser in the first instance.

For general queries our Customer Service Team can be contacted by telephone on +44 (0)1624 681682 or by email at csc@rl360.com and they will be pleased to assist you further.

Kind regards,



Natalie Hall
Director of Marketing

cc. <Agent>