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16 February 2016

Dear Investment Adviser

FUND NOTIFICATION – PLEASE ENSURE A COPY OF THIS LETTER IS PASSED TO THE ADVISER RESPONSIBLE FOR PROVIDING INVESTMENT ADVICE TO THE POLICIES LISTED AT THE END OF THIS LETTER. THEY MAY WANT TO TAKE SOME ACTION.

Subject - Changes to the Fidelity Funds South East Asia Fund (EUR & USD)

Fidelity has advised that it will be changing the name and investment objective of its Fidelity Funds South East Asia Fund. The changes will take effect on 23 March 2016.

As you provide investment advice to one or more RL360° policies which invest in this fund we are writing to you to let you know what this means in respect of these policies.

Please note that as your company is the appointed investment adviser on the policies listed at the end of this letter, you are receiving this correspondence instead of the policyholder. Please ensure that you contact your clients to discuss the details of this change and make any recommendations as appropriate.

Why is Fidelity making these changes?
The changes are designed to align the fund with its more Asia focused investment universe excluding Japan and will provide flexibility to invest in markets outside of South East Asia and the Pacific Basin. The current risk rating of the fund is not expected to change as a result.

The investment objective will change from:
"Invests principally in equity securities quoted on stock exchanges in the Pacific Basin excluding Japan. The fund may invest its net assets directly in China A and B shares. "

To:
"Invests principally in equity securities quoted on stock exchanges in Asia excluding Japan. The fund may invest its net assets directly in China A and B shares."

SAMPLE

What options are available?
If you are comfortable with the changes then you do not need to do anything.

However, should you wish to switch your clients into an alternative fund from the range available to their policy you can do so at any time, free of charge.

Information about the fund range available can be found in the 'Downloads' section of our website at**: www.rl360adviser.com/downloads/funds.htm**
Here you will find a product specific *Investment Guide* detailing the current menu of funds available and a *Switch Form* which you can complete with your client's new fund choice and return to us for processing.

Alternatively, if you are a registered user of our Online Service Centre and fund switching facility, you can conduct switches online fast and efficiently, and make changes to the direction of regular premium payments.

What if I have a query?
For general queries on these policies our Customer Service Team can be contacted by telephone on +44 (0)1624 681682 or by email at csc@rl360.com and they will pleased to assist you further.

Kind regards,

Natalie Hall
Director of Marketing

<u>You are the nominated investment adviser for the following policies:</u>

Policy Number	**Product Name**	**Policyholder Name**
<Policy number>	<Product>	<Policyholder name>
<Policy number>	<Product>	<Policyholder name>
<Policy number>	<Product>	<Policyholder name>
<Policy number>	<Product>	<Policyholder name>
<Policy number>	<Product>	<Policyholder name>

SAMPLE