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31 October 2016

Dear Shareholder,

Schroder International Selection Fund – Global Property Securities (the "Fund")

The board of directors of Schroder International Selection Fund (the "Company") has decided to change the name of the above Fund with effect from 1 December 2016. The Fund's new name will be Schroder International Selection Fund – Global Cities Real Estate.

The term 'property' will be replaced with 'real estate'. This change brings the Fund into line with standard terminology used globally when referring to this asset class. The inclusion of "Cities" reflects the Fund's investment strategy to provide exposure to cities that we believe will exhibit continued economic growth, supported by factors such as strong infrastructure and supportive planning regimes.

As a result of the Fund's name change, the Fund's investment objective and policy, which is contained in the Company's prospectus, is being clarified from:

"Investment Objective

To provide a total return primarily through investment in equity securities of property companies worldwide."

to:

"Investment Objective

The Fund aims to provide income and capital growth by investing in equity and equity related securities of real estate companies worldwide.

Investment Policy

The Fund invests at least two-thirds of its assets in equity and equity related securities of real estate companies worldwide with a focus on companies that invest in cities that the manager believes will exhibit continued economic growth, supported by factors such as strong infrastructure and supportive planning regimes.

The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may invest in money market instruments and hold cash."


All other key features of the Fund will remain the same. There will be no change in the Fund's investment style, investment philosophy and investment strategy following this change. The ISIN codes of the share classes affected by this change are listed below.

If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Luxembourg) S.A. on (+352) 341 342 212.

Yours faithfully,



Cord Rodewald
Authorised Signatory



Nathalie Wolff
Authorised Signatory

List of ISIN codes for share classes in the Fund

Share class	Currency	ISIN code
A Accumulation	USD	LU0224508324
A1 Accumulation	USD	LU0224508837
B Accumulation	USD	LU0224508597
C Accumulation	USD	LU0224508670
I Accumulation	USD	LU0224508910
C Distribution	USD	LU0232938208
X Distribution	USD	LU1406013653
A Accumulation	EUR	LU0638090042
A Distribution	EUR	LU0683716608
Z Distribution	EUR	LU0968428721
A Accumulation	EUR Hedged	LU0224509132
A1 Accumulation	EUR Hedged	LU0224509645
B Accumulation	EUR Hedged	LU0224509215
C Accumulation	EUR Hedged	LU0224509561
I Accumulation	EUR Hedged	LU0224509728
Z Accumulation	EUR Hedged	LU0968428648