<<Policyholder Name>>
<<Policyholder Address 1>>
<<Policyholder Address 2>>
<<Policyholder Address 3>>
<<Policyholder Address 4>>
<<Policyholder Address 5>>
<<Policyholder Address 6>>
<<Policyholder Address 7>>

4 November 2016

Dear <<Salutation>>

Important notification that requires your attention. You may wish to take some action.

Name and objective change to the Schroder ISF Global Property Securities Fund (the "fund")
Product & Policy Number: <<Product>> - <<Policy No>>

The board of directors of the Schroder International Selection (ISF) Fund have decided to make some changes to the above fund. As you invest in this fund via your RL360° policy we are writing to let you know what this means for you and your policy.

What are the changes?
Schroder will change the name of the above fund with effect from 1 December 2016. The fund's new name will be Schroder ISF Global Cities Real Estate.

The term 'property' will be replaced with 'real estate'. This change brings the fund in line with standard terminology used globally when referring to this asset class. The inclusion of 'Cities' reflects the fund's investment strategy to provide exposure to cities that Schroder believe will exhibit continued economic growth, supported by factors such as strong infrastructure and supportive planning regimes.

In line with the fund name change, the investment objective and policy is also being clarified from:

"Investment Objective

To provide a total return primarily through investment in equity securities of property companies worldwide."

to:

"Investment Objective

"The fund aims to provide income and capital growth by investing in equity and equity related securities of real estate companies worldwide.

Investment Policy

The fund invests at least two-thirds of its assets in equity and equity related securities of real estate companies worldwide with a focus on companies that invest in cities that the manager believes will exhibit continued economic growth, supported by factors such as strong infrastructure and supportive planning regimes.

The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. The fund may invest in money market instruments and hold cash."

All other key features of the fund will remain the same.

Do I need to do anything?
Only if you are not happy with the proposed changes. You can choose to switch into an alternative fund at any time, free of any switch charge.

Information about the fund range available to your policy can be found in the 'Downloads' section of our website at**: www.rl360.com/row/downloads/products.htm**

Here you can find a product specific *Investment Guide* detailing the range of funds currently available and a *Switch Form* which you can use to detail your alternative fund choice. You can also alter the redirection of your regular premiums (where applicable) on the *Fund Switch* form.

If you are a registered user of our Online Service Centre and fund switching facility, you can conduct your switches and premium redirections online fast and efficiently.

What if I have a query?
Should you have any questions about your policy please contact your financial adviser in the first instance.

For general queries you can also contact our Customer Service Team by telephone on +44 (0)1624 681682 or by email csc@rl360.com and they will be pleased to assist you further.

Kind regards,

Andrew Dudgeon
Product and Investment Marketing Manager

cc. <<Servicing Financial Adviser>>

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