

Fund updates

Confirmation of approval of the changes to the Investec UK Alpha Fund

15.03.2017

We wrote to all investors in the UK Alpha Fund on 31 January 2017 to notify them and seek their approval of our proposed changes to the Fund. For reference, these are outlined below. We are pleased to confirm that these changes were approved by investors at an extraordinary general meeting, held on 15 March 2017. These changes will become effective on 7 April 2017. If you have any questions, please contact your financial advisor in the first instance, alternatively, we can be contacted Monday to Friday from 8:30am to 5:30pm on +44(0)20 7597 1900 or by sending an email to enquiries@investecmail.com.

Changes to the Investec UK Alpha Fund, effective 7 April 2017

- The addition of an aim in the Fund's investment objective to provide an income return alongside the primary aim, which is to continue to provide long term capital growth;
- The removal of the reference to the Fund's investments being 'concentrated' in the Fund's investment objective;
- The removal of the reference to the Fund investing in derivatives in the Fund's investment objective; and
- The removal of wording referring to the Fund not being dominated by a specific investment style in the Fund's investment policy.