<Inv Adviser Name>
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19 June 2018

THIS IS A NOTIFICATION THAT AFFECTS THE POLICIES LISTED IN THIS LETTER. PLEASE PASS THIS TO THE INVESTMENT ADVISER IN YOUR COMPANY WHO MANAGES THE INVESTMENT CHOICES ON THESE POLICIES, AS THEY MAY WISH TO TAKE SOME ACTION.

Dear investment adviser

CAPITAL PROTECTED FUNDS CLOSURE AND IMPACT ON RL360 POLICIES

We have performed a review of the RL360 Capital Protected Funds as the cost of purchasing options has risen significantly since original inception; this coupled with limited growth potential in the current investment climate and a period of low interest rates, means that we believe they are no longer viable and working in the best interests of policyholders. As a result we will be closing this fund range at the next quarterly dealing point, during September 2018.

As you provide advice to one or more RL360 policies invested in the funds we wanted to make you aware of these changes and explain your options for switching to a different fund if you prefer. We have not written directly to the owners of the policies listed. As each policyholder has appointed your company in the capacity of investment adviser to manage the investment choices on their behalf, you should contact your clients as necessary to discuss the details of this notification and any recommended course of action. The unit linked policies advised by you and impacted by the notification are listed overleaf.

What does this mean for you?
We will be closing the Capital Protected Funds range with effect from 21 September 2018. The following funds are affected:

Sterling Closing Fund	US Dollar Closing Fund
Protected Deposit Bonus GBP	Protected Deposit Bonus USD
Protected Worldwide With Bonus GBP	Protected Worldwide With Bonus USD
Protected UK Index GBP	Protected US With Bonus USD
Protected Cash Bonus GBP	Protected Cash Bonus USD

What happens next?
We are creating a range of new internal funds. These new funds will be daily traded and priced and linked to a number of underlying funds from several large and well known fund managers.

We will automatically switch existing holdings into funds from the new range on 21 September 2018. You will then be able to rebalance or switch into any of the funds available within the product, free of charge.

We will write to you again shortly to confirm the new options and provide you with more detail.

If you have questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards

Andrew Dudgeon
Product and Investment Marketing Manager

Your company is appointed in the capacity of investment adviser on the following policies affected by this notification:

Policy number	Product	Policyholder name
<Policy number>	<Product>	<Policyholder Name>