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2 September 2019

**THIS IS A NOTIFICATION THAT AFFECTS THE PLAN LISTED IN THIS LETTER. PLEASE PASS THIS TO THE INVESTMENT ADVISER IN YOUR COMPANY WHO MANAGES THE INVESTMENT CHOICES ON THIS PLAN, AS THEY MAY WISH TO TAKE SOME ACTION.**

Dear investment adviser

**PROPOSED LIQUIDATION OF THE AMUNDI ISLAMIC BRIC QUANT, AMUNDI ISLAMIC GLOBAL RESOURCES & AMUNDI ISLAMIC ASIA PACIFIC QUANT FUNDS AND IMPACT ON RL360 PLAN – «PRODUCT» «PLAN\_NO» «PLAN OWNER NAME»**

Your client invests in – <Fund name(s)>

Amundi Funds ("Amundi") has announced its intention to liquidate its Islamic BRIC Quant, Islamic Global Resources and Islamic Asia Pacific Quant funds (the "liquidating funds"). The extraordinary general meeting of shareholders will take place on 4 September 2019, upon which the resolution to dissolve the funds will be decided. As you provide advice to this plan we wanted to make you aware of the proposed liquidations and explain your options for switching to a different fund if you prefer.

We have not written directly to the owner of this plan. As the plan owner has appointed your company in the capacity of investment adviser to manage the investment choices on their behalf, you should contact your client as necessary to discuss the details of this notification and any recommended course of action.

#### **Reason for the liquidation**

Amundi has taken the decision having decided the funds are no longer efficient from asset portfolio management, performance and cost viewpoints.

#### **What happens next?**

We have closed the liquidating funds to new business and top-ups with immediate effect. At this stage Amundi are proposing to liquidate the funds, but due to the relatively small assets under management in the funds we have decided to take pre-emptive action and switch your holdings to an alternative fund with effect from the 2 September 2019 to avoid your proceeds being potentially tied up in a lengthy liquidation process. We believe this action is in the best interest of plan owners even if the proposed liquidation fails to pass, due to the high likelihood of a future liquidation occurring.

The alternative fund we have selected is the BNP Paribas Islamic Equity Optimiser fund. We have selected this fund as it is Shariah compliant and whilst broader in its investment scope we believe this was the most suitable fund available in our range. A comparison of the liquidating funds and alternative fund can be found in the comparison table attached.

Please note that although the switch value will be the same, plans will receive a different number of units in the alternative fund as the unit price is different to the liquidating fund. Once completed, details of the switch will be available to view via the transaction screen for each plan on our Online Service Centre. If you are not already registered to manage plans online, then you can sign-up at [www.rl360.com](http://www.rl360.com).

### Your options

If you are happy to invest in the BNP Paribas Islamic Equity Optimiser fund, you don't need to do anything. However, if you would prefer to switch to a different fund, it's free of charge and very easy to do.

### Switching funds is easy

Visit the fund centre for your clients' products at [www.rl360adviser.com/fundcentres](http://www.rl360adviser.com/fundcentres) to help you decide on a new fund, or funds. After that choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at <a href="http://www.rl360.com">www.rl360.com</a> and submit your switch online fast and efficiently.	Download a copy of our <b>Fund Switch Instruction Form</b> , which you will find on the product fund centre page, complete it and fax or post it back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to [csc@rl360.com](mailto:csc@rl360.com) and one of our team will be happy to help.

Kind regards



Chris Corkish  
Investment Marketing Manager

SAMPLE

## COMPARISON OF THE LIQUIDATING FUNDS AND THE ALTERNATIVE FUND

	Liquidating fund details	Liquidating fund details	Liquidating fund details	Alternative fund details
<b>Fund name</b>	Amundi Islamic BRIC Quant C Acc USD	Amundi Islamic Global Resources CC Acc USD	Amundi Islamic Asia Pacific Quant CC Acc USD	BNP Paribas Islamic Equity Optimiser CC Acc USD
<b>ISIN</b>	LU0399639573	LU0399640407	LU0399639060	LU0245286777
<b>Domicile</b>	Luxembourg	Luxembourg	Luxembourg	Luxembourg
<b>Launch date</b>	15/10/2008	19/01/2010	21/10/2010	05/04/2006
<b>Investment policy</b>	The fund's objective is to outperform the Dow Jones Islamic Market BRIC Capped Index (the "Reference Indicator") over the long term. Investing exclusively: in equities and Equity-linked Instruments; Those securities are strictly selected/derived from the Reference Indicator up to 5% of its net assets, at any time, in a non-remunerated cash account or in units/shares of Shariah compliant UCITS and/or UCIs. The selected equities will be listed in the country in which they are issued or on the markets of the OECD countries, especially in the case of the acquisition of GDR or ADR. Investments in Chinese companies will be made through equities listed in the Hong-Kong market or through ADR listed in New York. Investments in Russian companies will only be made through GDR or ADR listed in New-York or London. Investments are based on a quantitative stock-picking model which selects the most attractive stocks in each sector.	The fund's objective is to outperform, over the long term, the monthly rebalanced reference indicator (the "Reference Indicator") composed of the Dow Jones Islamic Market Oil and Gas and Dow Jones Islamic Market Basic Materials indexes equally weighted, by investing exclusively: in equities and equities linked instruments strictly selected/derived from the Reference Indicator, or up to 10% of its net assets in other equities and equities linked instruments. Up to 5% of its net assets, at any time, in a non-remunerated cash account or in units/shares of Shariah compliant UCITS/or other UCIs Investments are based on a quantitative stock-picking model which selects the most attractive stocks in each sector. The investment policy of the Sub-Fund is approved by the Shariah Supervisory Board and all its investments will be compliant with the Shariah Guidelines.	The fund's objective is to outperform the Reference Indicator (the "Reference Indicator") composed of the Dow Jones Islamic Markets Asia Pacific ex Japan Large cap index and the Dow Jones Islamic Markets Asia Pacific Small cap index. To do so equally weighted, over the long term, by investing exclusively: -in equities and Equity-linked Instruments; Those securities are strictly selected/derived from the Reference Indicator. -up to 5% of its net assets, at any time, in a non-remunerated cash account or in units/shares of Shariah compliant UCITS and/or UCIs. Investments are based on a quantitative stock-picking model which selects the most attractive stocks in each sector. The investment policy of the Sub-Fund is approved by the Shariah Supervisory Board and all its investments will be compliant with the Shariah Guidelines.	To seek medium to long term capital gain by investing in a basket of equities (the "Selection") selected from the components of the Dow Jones Islamic Market Titans 100 Index1 ("the Base Index"). The Selection is objectively and systematically selected from the Base Index components according to the highest dividend yield, and is considered to be in compliance with Islamic principles. The Selection is rebalanced annually. The Sub-fund may keep up to 5% of its total assets, at any time, in a non-remunerated cash account. Depending on the evolution of the market, it may also invest up to 5% of its total assets in money market instruments that comply with Islamic principles (e.g. Murabaha). The composition of the Sub-fund's portfolio, as well as the investment process, are validated by the Fund's Sharia Supervisory Committee.
<b>Sector</b>	BRIC	Global Resources	Asia Pacific	Global
<b>Risk and reward rating (1 being low, 7 being high)</b>	6	6	5	5
<b>Annual Management Charge</b>	1.70%	1.70%	1.70%	1.50%
<b>Ongoing Charge *</b>	2.25%	2.25%	2.25%	2.02%
<b>3 Year Annualised Performance</b>	8.24%	-3.81%	4.28%	5.88%
<b>3 Year Standard Deviation **</b>	13.28%	15.65%	13.35%	11.76%

Information within table sourced from Morningstar® as at 30 August 2019.

\* Ongoing Charge includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund.

\*\* 3 Year Standard Deviation – Standard deviation is a statistical measurement which, when applied to a fund, expresses its volatility, or risk. It shows how widely a range of returns varied from the fund's average return over a particular selected period; in this case a 3 year period has been selected. If a fund had an average return of 5%, and its volatility was 15%, this would mean that the range of its returns over the period had swung between +20% and -10%. The 3 Year Standard Deviation figure shows the annualised standard deviation based on the monthly rates of return of the fund over the past 3 years ended 31 July 2019. This risk level is for reference only.