

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.**

30 July 2020

Dear Investor,

**JPMorgan India Fund (the “Fund”)**

**Change of Manager of the Fund**

We are writing to inform you of certain changes to the Fund.

**I. Change of Manager**

The existing manager of the Fund is JF India Management Limited (the “**Retiring Manager**”), which is incorporated with limited liability under the laws of the British Virgin Islands and is part of the JPMorgan Chase & Co. group of companies (“**JPMorgan Group**”). As part of business resources reallocation from the British Virgin Islands to Hong Kong and to bring the management structure of the Fund in line with that of the other funds within the JPMorgan Funds (Unit Trust Range) for a better operational efficiency, the Retiring Manager wishes to retire as manager of the Fund in favour of JPMorgan Funds (Asia) Limited (the “**New Manager**”), which is also part of the JPMorgan Group. The retirement of the Retiring Manager and the appointment of the New Manager in place of the Retiring Manager will take effect at the same time, on and from 31 August 2020 (the “**Effective Date**”).

Pursuant to paragraph 7.2 of the Base Terms of the Fund, the Retiring Manager may retire in favour of a new manager who is a qualified corporation approved by the trustee of the Fund (the “**Trustee**”). The Trustee agrees to appoint the New Manager in place of the Retiring Manager with effect on and from the Effective Date and the New Manager agrees to such appointment.

The New Manager is incorporated with limited liability under the laws of Hong Kong and is regulated by the Securities and Futures Commission (the “**SFC**”). The address of the registered office of the New Manager is 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

**II. Retirement of Hong Kong Representative**

Currently, JPMorgan Funds (Asia) Limited is appointed as the Hong Kong representative of the Fund since the Retiring Manager is not incorporated and does not have a place of business in Hong Kong.

After the said change of manager is effective, it is no longer necessary to appoint a Hong Kong representative for the Fund since the New Manager is incorporated and has a place of business in Hong Kong. Therefore, JPMorgan Funds (Asia) Limited will retire as the Hong Kong representative of the Fund with effect on and from the Effective Date.

Currently, application for subscription and redemption of units in the Fund and other enquiries are addressed to JPMorgan Funds (Asia) Limited in its capacity as the Hong Kong representative of the Fund. From the Effective Date, investors can continue to submit such applications and enquiries to JPMorgan Funds (Asia) Limited in its capacity as the manager of the Fund.

## **Implication of Changes**

Save as disclosed above, the above changes will have no impact on or give rise to any change in (i) the features and risks applicable to the Fund, (ii) the operation of the Fund and/or manner in which the Fund is being managed, or (iii) the fee level/cost in managing the Fund. The above changes will not materially prejudice the interests of existing investors of the Fund.

The legal and other administrative costs associated with the above changes, estimated to be approximately US\$39,000, will be borne by the Fund.

If, as a consequence of the change above, you wish to redeem or switch your holding in the Fund into any other funds which are managed by JPMorgan Funds (Asia) Limited or for which it acts as Hong Kong representative<sup>1</sup> and which are authorised by the SFC for sale to the public in Hong Kong, you may do so free of charge during the waiver period between 30 July 2020 and 28 August 2020<sup>2</sup>. Details of such funds (including the relevant offering documents) can be found on our website [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk)<sup>3</sup>. SFC authorisation is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of a fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

## **Availability of Documents**

The current Trust Deed of the Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>4</sup>. The current offering documents of the Fund are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>4</sup>, and on our website [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk)<sup>3</sup>. The revised offering documents and amended Trust Deed of the Fund reflecting the above amendments will be available on or after the Effective Date.

The Retiring Manager accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients' Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited



Edwin TK Chan  
Director

<sup>1</sup> Please note that, as provided in the relevant offering documents of the funds, the manager or the Hong Kong representative (as applicable) of each such fund has the discretion to accept or reject in whole or in part any application for units or shares (as the case may be) in the fund.

<sup>2</sup> Please note that although we will not impose any charges in respect of your redemption/switching instructions, your bank, distributor or financial adviser may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions.

<sup>3</sup> The website has not been reviewed by the SFC.

<sup>4</sup> The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.