

A Message from Your Fund's Board

Dear Shareholder

This is to notify you that the JPMorgan Funds – Indonesia Equity Fund in which you own shares will be liquidated on 27 July 2020. The Sub-Fund is now closed to new investors, however you may continue to switch in or subscribe into the Sub-Fund until 22 July 2020, and switch out or redeem until 27 July 2020. **You have three options that are explained below.**

Please take a moment to review the important information below. If you still have questions, please contact the registered office or your local representative.



Jacques Elvinger *For and on behalf of the Board*

Sub-Fund liquidation – option to take action ends 27 July 2020 at 14:30 CET

Reason for liquidation There have been significant shareholder redemptions in the Sub-Fund and the assets under management have reduced to US \$14.2 million as of 31 March 2020. The Board believes the Sub-Fund has limited prospects for growth, therefore has decided that it would be in the best interest of the shareholders to liquidate the Sub-Fund.

YOUR OPTIONS

- 1 Switch your investment to another Sub-Fund.** We must receive your dealing instructions by the deadline shown in the right-hand column. Be sure to read the Key Investor Information Document (KIID) for any sub-fund you are considering switching into, and for further information, the prospectus.
- 2 Redeem your investment.** We must receive your dealing instructions by the deadline shown in the right-hand column.
- 3 Take no action and receive liquidation proceeds automatically.** We will make the proceeds available to you through the settlement method of record on your account soon afterward.

THE LIQUIDATION

Liquidation date 27 July 2020

Deadline for receipt of switch in/ subscription orders 22 July 2020 at 14:30 CET

Deadline for receipt of switch out/ redemption orders 27 July 2020 at 14:30 CET

Your Sub-Fund JPMorgan Funds – Indonesia Equity Fund (“Sub-Fund”)

Where unclaimed liquidation proceeds will be deposited Caisse de Consignation, Luxembourg

THE FUND

Name JPMorgan Funds

Legal form SICAV

Fund type UCITS

Registered office

6 route de Trèves
L-2633 Senningerberg, Luxembourg

Phone +352 34 10 1

Fax +352 2452 9755

Registration number (RCS Luxembourg)
B8478

Prior to the liquidation date, if the Sub-Fund assets reduce to a level where the Investment Manager can no longer pursue the investment objective and policy, all assets in the Sub-Fund may be moved to cash and the annual management charge will be waived.

The KIID, prospectus and most recent financial reports are available at jpmorganassetmanagement.lu or from the registered office.

In the event the Sub-Fund assets reduce to such a level the Board may decide to immediately liquidate the Sub-Fund before the liquidation date of 27 July 2020. If this happens, Shareholders will be notified on the News and Fund Announcements page at jpmorganassetmanagement.lu

You may want to review these options with your tax adviser and your financial adviser. All options could have tax consequences.

Regardless of which option you choose, you will not be charged any redemption or switch fees.

Your Sub-Fund will bear securities transaction costs only; all other costs associated with the liquidation will be paid by the management company. To help ensure an orderly and efficient liquidation process, your Sub-Fund may begin liquidating holdings in the period leading up to the liquidation date.

Key Dates

