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29 January 2021

Notice to the shareholders of Aberdeen Standard Islamic SICAV – Islamic Global Equity Fund A GBP, A USD, I USD and X GBP Share Classes

Dear Shareholder,

Notice is hereby given to you as a shareholder of Class A GBP, Class A USD, Class I USD or Class X GBP of Aberdeen Standard Islamic SICAV – Islamic Global Equity Fund (the “**Classes**” and the “**Fund**”, respectively) of a decision of the Board of Directors of Aberdeen Standard Islamic SICAV (the “**Company**”), to redeem all shares and close the Classes on 2 March 2021 (the “**Closure Date**”).

1) Rationale for the Closure

Following a strategic review of the Fund and in particular its size following the redemption of a majority investor, the Board of Directors has decided that it is no longer considered to be cost effective to continue to offer the vehicle for investment.

Therefore, in accordance with article 24 of the articles of incorporation of the Company (the “**Articles**”) and the provisions of the current prospectus of the Company (the “**Prospectus**”), the Board of Directors considers it to be in the best interests of shareholders to redeem all shares and close the Classes.

Shareholders are informed that immediately after the closure of the Classes, the Fund will be put into liquidation upon completion of which the Company will be formally dissolved.

2) Liquidation process with respect to the Classes and impact on Shareholders

The process of liquidating the assets in the portfolio will begin approximately two weeks before the Closure Date. From this date, the Fund will not adhere to its investment policy as it will be managed on a less diversified basis with an increased allocation to cash as the Fund's assets are realised.

On the Closure Date, the Company will redeem the Classes listed below at a price reflecting the realisation and liquidation costs, free of redemption charges. Please note that on the Closure Date only, the redemption price received will be calculated to six decimal places. The published market price will remain as four decimal places.

Share Class	Currency	ISIN	SEDOL
A	GBP	LU0264144311	B1CHMW1
A	USD	LU0371570317	B1CHMX2
I	USD	LU0214443599	B06C8L6
X	GBP	LU0788202504	B86XX09

Redemption proceeds will be paid into each shareholder's nominated bank account on 8 March 2021 in accordance with any instructions given on the application for the relevant shares, subject to any subsequent amendments to such instructions.

The transaction costs of liquidating the portfolio are borne by the Fund. Any additional costs associated with the liquidation (such as legal, regulatory or administrative costs) will be borne by the Management Company, Aberdeen Standard Investments Luxembourg S.A.

Shareholders will be sent a further communication as soon as practicable after the Closure Date confirming that the Class has closed and informing them of the amount of redemption proceeds paid.

The redemption proceeds relating to Classes for which payment to shareholders cannot be made, will be deposited in escrow at the *Caisse de Consignation* in Luxembourg. Amounts not claimed from escrow within the relevant prescription period will be liable to be forfeited in accordance with the provisions of Luxembourg law.

3) What to do next

IF YOU WISH TO CONTINUE TO INVEST IN THOSE CLASSES UNTIL THE CLOSURE DATE, YOU DO NOT NEED TO TAKE ANY FURTHER ACTION.

The Classes will be closed to new subscriptions from 16 February 2021. Shareholders may redeem their shares in the Fund until 13:00 CET on the Closure Date, in each case in accordance with the

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standard procedures described in the Prospectus. Shareholders are informed that the redemption price will reflect the anticipated realisation and liquidation costs.

A redemption or switch of your investment on or before the Closure Date may create a chargeable tax event in your country of tax residence. This could result in tax filing obligations and you may have to pay tax on any gain you may make. We do not provide investment advice and we strongly recommend that you seek advice from a person who is authorised under the applicable law in your country of residence to provide investment advice so that you understand how these changes affect you, your investment and your tax position.

Shareholders may obtain copies of the Prospectus, the Articles and the key investor information documents of the Aberdeen Standard Islamic SICAV range, as well as copies of the latest annual and semi-annual reports of the Company, free of charge from the registered office at 35a, Avenue John F. Kennedy, L-1855 Luxembourg or at www.aberdeenstandard.com.

Shareholders interested in making a reinvestment decision may consider the suitability of other funds in the Aberdeen Standard Investments range of investment funds. We invite you to check www.aberdeenstandard.com where you will find the full list of funds available in your jurisdiction.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

Europe (excluding UK) and rest of the World +352 46 40 10 820

UK +44 1224 425 255

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Yours faithfully,



Gary Marshall
For and on behalf of
the Board of Directors – Aberdeen Standard Islamic SICAV

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