

«Plan owner»
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Financial Adviser

«Servicing_adviser_name»
«Servicing_adviser_address_1»
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13 October 2021

Dear <<name>>

CHANGES TO THE FUND RANGE FOR YOUR PLAN - <<Type>> - <<Policy Number>>

We regularly review the funds available to <<type>> to ensure that plan owners continue to have access to a high quality and diverse range of funds, to help them meet their investment goals.

The review process considers the performance and risk profile of funds within the range to determine whether they continue to provide the right outcomes for investors and remain appropriate for the product. We also consider new additions that would offer something attractive or complementary to the range.

Following the introduction of our Responsible Investing fund sector in July 2020, we recently completed a review of the range, and are pleased to be able to announce a number of changes.

The action we will be taking

We will be closing one fund in the Responsible Investing Sector and switching clients into a similar, alternative fund within the existing fund range.

We have also added **five** additional funds (nine including currency variants) to the Responsible Investing fund range, increasing the thematic categories from six to eight.

Environmental, Social and Governance (known as ESG) factors are increasingly important to our clients when they are considering how and where they want to invest their money. With more and more ESG investment opportunities now available, investors wishing to invest in a responsible manner have greater choice than ever to select investments that reflect their own view of the world.

For more information about responsible investing please visit www.rl360.com/row/funds/responsible-investing/

What does this mean?

We have selected an alternative fund as a replacement and you will be switched into this automatically (including any regular payment allocation) between **15 December 2021 and 30 December 2021**. You can remain invested in the closing fund you hold until the switch date.

If you are happy with our choice of receiving fund then you do not need to do anything. However, if you would prefer to switch to a different fund, it's free of charge and very easy to do. You may want to discuss the options with your financial adviser before deciding.

Switching funds is easy

Visit the fund centre for your product at www.rl360.com/fundcentres to help you decide on a new fund, or funds. After that choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching , log into your account at www.rl360.com and submit your switch online quickly and efficiently.	Download a copy of our Fund Switch Instruction Form , which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards



Chris Corkish
Investment Marketing Manager

Closing fund and the default alternative fund

The below table details the closing fund and the alternative receiving fund we have selected:

ESG - Multi-Thematic

Closing fund	ISIN	OCF ¹	Receiving fund	ISIN	OCF ¹
Sarasin Responsible Global Equity A Acc	GB00B43H4F86	1.72%	BMO Responsible Global Equity 1 Acc	GB0030833650	1.62%

The new additions to the Responsible Investing sector

Multi-Thematic

Fund Name	Currency options	Morningstar Category	Morningstar Rating ²	OCF ¹
Nordea 1 Global Stars Equity BP Acc	EUR, USD	Global Equity Large Cap Blend Equity	5 Star	1.79%

ESG – Multi-Asset funds

Fund Name	Currency options	Morningstar Category	Morningstar Rating ²	OCF ¹
BGF ESG Multi-Asset A2 Acc	EUR, USD	Moderate Allocation	5 Star	1.46%
Janus Henderson Global Responsible Managed A Acc	GBP	Moderately Adventurous Allocation	5 Star	1.7%

ESG – Fixed Income

Fund Name	Currency options	Morningstar Category	Morningstar Rating ²	OCF ¹
RobecoSAM Global SDG Credits DH Acc	EUR, USD	Global Corporate Bond	4 Star/ 3 Star	1.01%
Allianz Green Bond AT Acc	EUR, USD	Global Bond	4 Star / -	1.14%

Notes: Information within these tables is sourced from Morningstar® and is correct as at 11 October 2021.

¹Morningstar® awards a Star rating based on historic returns adjusted for risk and charges, with the top 10% of funds in a category awarded a 5 Star and the bottom 10% a 1 Star.

²Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund.