

Please address any replies to:

**Columbia Threadneedle Investments**  
PO Box 10033  
Chelmsford  
Essex  
CM99 2AL  
United Kingdom  
Tel: 0800 953 0134\*  
+44 1268 444 321\*  
Fax: 0845 113 0274  
+44 1268 441 520  
[columbiathreadneedle.com](http://columbiathreadneedle.com)

## NOTICE TO THE SHAREHOLDERS

**This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional financial advice.**

1 June 2021

Dear Shareholders,

**Important information regarding the UK Select Fund (“the Fund”), a sub-fund of Threadneedle Investment Funds ICVC (“TIF”).**

As an investor in the Fund, we would like to notify you that Threadneedle Investment Services Limited, the authorised corporate director (the “ACD”) of TIF, has decided to cease marketing the **UK Select Fund** to the public in Hong Kong in future and to apply to the SFC for the withdrawal of the authorisation of the Fund.

### **Why did the ACD apply to the SFC for withdrawal of the authorisation of the Fund?**

As part of an ongoing review of our fund offerings in Hong Kong, the ACD has concluded that the Fund has limited growth potential. This is due to a lack of market demand from Hong Kong investors, and the Fund having very few existing Hong Kong investors to date. As a result, the marketing activities relating to the public in Hong Kong for the Fund will cease and the SFC authorisation of the Fund will be withdrawn, subject to obtaining the SFC’s approval.

### **When will the withdrawal of authorisation of the Fund take effect?**

We will no longer market the Fund to the public in Hong Kong with immediate effect, and the withdrawal of authorisation of the Fund will take effect as of 1 September 2021. (the “**Effective Date**”).

### **What happens next?**

From the Effective Date, the Fund will no longer be regulated by the SFC and will not be available for public distribution in Hong Kong. The product documentation specific to the Fund, including the marketing materials that are currently in the possession of Hong Kong investors, should be retained for personal use only and not for public circulation after the date of this notice. There are no proposed or intended changes to the features and risk profile of the Fund, including but not limited to the objective

and investment strategy of the Fund. There is also no proposed increase of the level of fees payable by the Fund and/or shareholders, nor changes to the operation of the Fund as currently disclosed in the Hong Kong offering documents of TIF and the Fund and, consequently, there is no effect on existing investors as a result of the withdrawal of authorisation.

The ACD shall continue to manage the Fund in accordance with the Fund's constitutive documents despite the withdrawal of authorisation. TIF and the Fund will continue to be subject to the supervision by its home regulator, i.e. Financial Conduct Authority in the United Kingdom.

We will no longer accept subscriptions or conversions into the Fund from the date of this notice. However, you will continue to be able to keep the holdings you currently have in the Fund. You will also continue to be able to redeem your shares free of charge in the Fund. In addition, you may exchange your shares for shares of other sub-funds of TIF, that are authorised by the SFC in Hong Kong<sup>1</sup> free of charge until 20:00 hrs (Hong Kong time) on 31 August 2021.

As at 30 April 2021, the size of the Fund is approximately USD386,180,382.93. Any costs of the withdrawal of authorisation of the Fund will be borne by the ACD. The costs of withdrawal of authorisation of the Fund would not be borne by the Fund or its investors.

### **Tax implication**

The Fund should not be subject to profits tax in Hong Kong unless it is regarded as carrying on in Hong Kong a trade or business, either by itself or through another person in Hong Kong on their behalf, earning revenue profits which arise in or are derived from Hong Kong. It is not intended that the Fund will carry on such trade or business in Hong Kong.

Shareholders resident in Hong Kong should not be subject to Hong Kong profits tax on distributions paid by TIF from the Fund or on capital gains in respect of its acquisition, redemption or conversion of the shares, except where such transactions in the Fund's shares form part of a trade, profession or business carried on in Hong Kong by the Shareholders.

If you have any other questions, please speak to your financial adviser. Please note that we are unable to provide financial or tax advice.

### **Prospectus update**

Updated versions of the Hong Kong offering documents of TIF will reflect the removal of the Fund as detailed above and will be available at the office of the Hong Kong Representative and on the website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com) in due course. Please note that this website has not been reviewed by the SFC. The website is not specifically directed to Hong Kong residents and may contain information with respect to non-SFC authorised funds of TIF which are not available for public offer in Hong Kong.

The ACD accepts full responsibility for the accuracy of the information contained in this notice.

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<sup>1</sup> The SFC's authorisation is not a recommendation or endorsement of TIF or its sub-funds nor does it guarantee the commercial merits of TIF or any of the sub-funds or their performance. It does not mean that TIF or its sub-funds are suitable for all investors nor is it an endorsement of the suitability of TIF or its sub-funds for any particular investor or class of investors. Please refer to the Hong Kong offering documents of TIF and its sub-funds for further details.

Should you have any questions on this notice, please speak to the Hong Kong Representative, HSBC Institutional Trust Services (Asia) Limited, at 1 Queen's Road Central, Hong Kong, Attention: SIFS Investor Services, tel: (852) 3663 5500, fax: (852) 3409 2697.

Yours faithfully,

*Laura Weatherup*  
Laura Weatherup (Jun 1, 2021 09:06 GMT+1)

**Threadneedle Investment Services Limited**

on behalf of  
Threadneedle Investment Funds ICVC

如欲回覆，請按以下地址或號碼作出：

天利投資  
PO Box 10033  
Chelmsford  
Essex  
CM99 2AL  
United Kingdom  
電話：0800 953 0134\*  
+44 1268 444 321\*  
傳真：0845 113 0274  
+44 1268 441 520  
[columbiathreadneedle.com](http://columbiathreadneedle.com)

## 致股東通知書

此乃重要文件，務須閣下即時垂注。如閣下對本文件的內容有任何疑問，應尋求獨立專業財務意見。

2021年6月1日

親愛的股東：

關於天利投資基金(Threadneedle Investment Funds ICVC)（「天利投資基金」）旗下子基金英國選擇基金（「基金」）的重要資料。

作為基金的投資者，我們謹此通知閣下，天利投資基金的受權公司董事Threadneedle Investment Services Limited（「受權公司董事」）已決定日後停止向香港公眾人士進行關於英國選擇基金的市場推廣，並且向證監會申請撤回基金的認可。

### 受權公司董事為何向證監會申請撤回基金的認可？

經持續檢討我們在香港提供的基金，受權公司董事得出基金增長潛力有限的結論。原因是一來缺乏香港投資者市場需求，二來基金至今只有極少現有香港投資者。因此，基金向香港公眾人士進行的市場推廣活動將告停止，基金的證監會認可亦會被撤回，惟須先取得證監會的批准。

### 基金的認可撤回將於何時生效？

我們從即日起將不再向香港公眾人士進行基金的市場推廣，而基金的認可撤回將自2021年9月1日（「生效日期」）起生效。

### 後續事項

自生效日期起，基金將不再受證監會規管，並將不可在香港向公眾分銷。基金的專屬產品文件，包括香港投資者目前管有的市場推廣材料，在本通知書日期後均應僅為個人用途而予以保留且不可作公開傳閱。概無關於基金的特點及風險狀況（包括但不限於基金的目標及投資策略）的建議或擬作變動。亦概無建議增加天利投資基金及基金的香港銷售文件目前所披露的基金及／或股東應付的費用水平，亦無建議更改基金的運作，故撤回認可一事不會對現有投資者造成影響。

即使有關認可被撤回，受權公司董事仍會繼續按照基金的組成文件管理基金。天利投資基金及基金會繼續受到其所在地的監管機構監督，即受英國金融市場行為監管局監督。

自本通知書日期起，我們將不再接受認購或轉換為基金的要求。然而，閣下將可繼續持有目前在基金中的持倉。閣下亦將可繼續免費贖回基金的股份。此外，直至2021年8月31日晚上8時正（香港時間）為止，閣下可免費將股份交換為天利投資基金的其他子基金（獲香港證監會認可者<sup>1</sup>）的股份。

於2021年4月30日，基金的規模約為386,180,382.93美元。基金的任何認可撤回費用將由受權公司董事承擔。基金的認可撤回費用不會由基金或其投資者承擔。

### 稅務影響

基金理應無須繳付香港利得稅，但如果他們被視作在香港自身經營或透過在香港代表他們的另一人士經營某個生意或業務，而賺取的收益利潤於香港產生或得自香港則除外。基金均不擬在香港經營有關生意或業務。

居於香港的股東理應無須就天利投資基金從基金撥付的分派，或者就其收購、贖回或轉換股份所涉的資本增益而繳付香港利得稅，但如果對基金股份進行的該等交易構成股東在香港經營的某個生意、專業或業務的一部分則除外。

如有任何其他疑問，請聯絡閣下的財務顧問。請注意，我們無法提供財務或稅務意見。

### 說明書更新

天利投資基金的香港銷售文件的已更新版本將反映上文詳述的基金的移除，並將於適當時候在香港代表的辦事處及網站[www.columbiathreadneedle.com](http://www.columbiathreadneedle.com)可供索取。請注意，此網站並未經證監會審閱。網站並非特定為香港居民而設，並可能載有關於天利投資基金未經證監會認可及不可在香港公開發售的基金資料。

受權公司董事對本通知書所載資料的準確性承擔全部責任。

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<sup>1</sup> 證監會之認可並非對天利投資基金或其子基金的推薦或認許，亦不是對天利投資基金或任何子基金的商業利弊或其表現作出保證。證監會之認可並不意味天利投資基金或其子基金適合所有投資者，亦不是認許天利投資基金或其子基金適合任何特定投資者或投資者類別。有關進一步詳情，請參閱天利投資基金及其子基金的香港銷售文件。

閣下如對本通知書有任何疑問，請聯絡香港代表－滙豐機構信託服務（亞洲）有限公司，地址為香港皇后大道中1號（收件人：SIFS Investor Services）；電話：(852) 3663 5500；傳真：(852) 3409 2697。

*Laura Weatherup*

[Laura Weatherup \(Jun 1, 2021 09:06 GMT+1\)](#)

**Threadneedle Investment Services Limited**

代表  
天利投資基金  
謹啟