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**Financial Adviser**

«SERVICING\_ADVISER\_NAME1»  
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19 January 2022

Dear «SALUTATION»

**CHANGE TO FUND NAME AND INVESTMENT POLICY – JPM GLOBAL SOCIALLY RESPONSIBLE FUND AND IMPACT ON YOUR RL360 PLAN - «PRODUCT» - «POLICY\_NO»**

We have been informed by JPMorgan Funds (“JPM”) that it will be making a change to the name and investment policy of its JPM Global Socially Responsible Fund (the “Fund”) on 25 February 2022 (the “effective date”).

Your plan invests in the Fund so we wanted to make you aware of the changes and explain your options for switching to a different fund if you prefer.

**Summary of the changes**

JPM will make amendments to the Fund's investment policy, specifically relating to the shift in focus from investing only in socially responsible companies to investing in companies with sustainable characteristics. The Fund will invest in a more concentrated portfolio, however it will invest in a broader investment universe which includes emerging markets and China. As a result, there will be concentration, emerging markets, and China risks added to the main risks of the Fund. Investment flexibility will be added to enable investment in small capitalisation companies and therefore smaller companies risk and liquidity risk will also be added to the Fund's main risks.

The Fund will no longer use negative screening to exclude specific companies, instead it will use an investment process built on stock level analysis by a global research team. It will integrate ESG aspects to identify companies with strong or improving sustainability characteristics.

The benchmark will also be changed to a more widely recognised benchmark that reflects the broader investment universe. A summary of the changes to the Fund's name and benchmark are detailed in the tables below.

<b>Current fund name</b>	<b>New fund name</b>
JPM Global Socially Responsible A Acc USD	JPM Global Sustainable Equity A Acc USD

  

<b>Current benchmark</b>	<b>New benchmark</b>
ECPI Ethical Index Global (Total Return Net)	MSCI All Country World Index (Total Return Net)

JPM have also announced that it will merge its existing JPM Global Sustainable Equity fund into the Fund on the effective date. As a result of the merger, the assets under management of the Fund will increase. JPM believe this will offer better prospects for growth, the potential of which can provide investors with economy of scale and lower fund expenses. Please note the Fund will also go through a rebalancing as a result of the changes to its investment policy listed above.

### Your options

If you are happy to continue to invest in the Fund you don't need to do anything. However, if you would prefer to switch and/or redirect any regular payment allocation to a different fund available to your plan, it's free of charge and very easy to do.

You may want to discuss the options with your financial adviser before deciding.

### Switching funds is easy

Visit the fund centre for your product at [www.rl360.com/fundcentres](http://www.rl360.com/fundcentres) to help you decide on a new fund, or funds. After that choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at <a href="http://www.rl360.com">www.rl360.com</a> and submit your switch online fast and efficiently.	Download a copy of our Fund Switch Instruction Form, which you will find on the product fund centre page, complete it and fax or post it back to us using the details on the form.

### Getting in touch

If you have any questions regarding this letter or any general queries, please get in touch.

Call our Customer Service Team on +44 (0)1624 681682 or send an email to [csc@rl360.com](mailto:csc@rl360.com) and one of our team will be happy to help.

Kind regards



Chris Corkish  
Investment Marketing Manager

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