

<PLAN OWNER>  
<PLAN OWNER ADDRESS 1>  
<PLAN OWNER ADDRESS 2>  
<PLAN OWNER ADDRESS 3>  
<PLAN OWNER ADDRESS 4>  
<PLAN OWNER ADDRESS 5>  
<PLAN OWNER ADDRESS 6>  
<PLAN OWNER ADDRESS 7>

**Financial Adviser**

<SERVICING AGENT>  
<SERVICING AGENT ADDRESS 1>  
<SERVICING AGENT ADDRESS 2>  
<SERVICING AGENT ADDRESS 3>  
<SERVICING AGENT ADDRESS 4>  
<SERVICING AGENT ADDRESS 5>  
<SERVICING AGENT ADDRESS 6>  
<SERVICING AGENT ADDRESS 7>

17 May 2022

Dear <Salutation>

**CHANGES TO THE FUND RANGE FOR YOUR PLAN - <PRODUCT 1> - <Policy>**

We regularly review the funds available to <Product 2> to ensure that plan owners continue to have access to a high quality and diverse range of funds, to help them meet their investment goals. We have recently completed a review of some of our investment sectors in the range and are making a number of changes.

The review process considers the performance and risk profile of funds within the range to determine whether they continue to provide the right outcomes for investors and remain appropriate for the product. We also consider new additions that would offer something attractive or complementary to the range. As a result, we are intending to remove **ten** of our existing funds from the range (14 including currency variants), whilst adding **three** additional funds (4 including currency variants). These amendments to the range sit within the Global Equity, Global Bond, UK Equity and Asian Bond sectors.

**What does this mean?**

You are invested in one or more of the funds that we are removing from the range, detailed overleaf. We have selected an alternative fund and you will be switched into this automatically (including any regular payment allocation) between 20 July and 3 August 2022. You can remain invested in the closing fund(s) you hold until the date we switch you.

If you are happy with our choice of receiving fund then you do not need to do anything. However, if you would prefer to switch to a different fund, it's free of charge and very easy to do. You may want to discuss the options with your financial adviser before deciding.

**Switching funds is easy**

Visit the fund centre for your product at [www.rl360.com/fundcentres](http://www.rl360.com/fundcentres) to help you decide on a new fund, or funds. After that choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at <a href="http://www.rl360.com">www.rl360.com</a> and submit your switch online quickly and efficiently.	Download a copy of our <b>Fund Switch Instruction Form</b> , which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to [csc@rl360.com](mailto:csc@rl360.com) and one of our team will be happy to help.

Kind regards



Chris Corkish  
Investment Marketing Manager

## Closing funds and their default receiving fund

The below tables detail the closing funds and the receiving funds we have selected:

### Sector: Global Equity

Closing fund	ISIN	OCF <sup>1</sup>	Receiving fund	ISIN	OCF <sup>1</sup>
MFS Meridian Global Equity A1 Acc USD	LU0219441069	1.90%	BNY Mellon Long-Term Global Equity A Acc USD	IE00B29M2J34	2.10%
MFS Meridian Global Equity A1 Acc GBP	LU0219431268	1.90%	BNY Mellon Long-Term Global Equity A Acc GBP	IE00B42QQV61	2.10%
MFS Meridian Global Equity A1 Acc EUR	LU0094560744	1.90%	BNY Mellon Long-Term Global Equity A Acc EUR	IE00B29M2H10	2.10%

### Sector: Global Bond

Closing fund	ISIN	OCF <sup>1</sup>	Receiving fund	ISIN	OCF <sup>1</sup>
M&G Global Macro Bond A Acc GBP	GB0031616815	1.03%	Jupiter Dynamic Bond L Acc GBP	LU0853555547	1.45%

### Sector: UK Equity

Closing fund	ISIN	OCF <sup>1</sup>	Receiving fund	ISIN	OCF <sup>1</sup>
JPM UK Dynamic A Net Acc GBP	GB0009698001	1.55%	BMO Responsible UK Equity 1 Acc GBP	GB0030833981	1.57%
JOHCM UK Dynamic B Acc GBP	GB00B4T7JX59	1.30%	BMO Responsible UK Equity 1 Acc GBP	GB0030833981	1.57%
ASI UK Equity A Acc GBP	GB00B0LG6H52	1.30%	BMO Responsible UK Equity 1 Acc GBP	GB0030833981	1.57%
JOHCM UK Opportunities B Acc GBP	GB00B0LLB757	1.40%	BGF United Kingdom A2 Acc GBP	LU0011847091	1.82%
Ninety One UK Alpha A Acc GBP	GB0031075228	1.58%	Invesco UK Opportunities (UK) Acc GBP	GB0033031153	1.66%
Artemis UK Smaller Companies R Acc GBP	GB0002583598	1.61%	Ninety One UK Smaller Companies A Acc GBP	GB0031075558	1.55%

### Sector: Asian Bond

Closing fund	ISIN	OCF <sup>1</sup>	Receiving fund	ISIN	OCF <sup>1</sup>
Pictet-Asian Local Currency Debt P Acc USD	LU0255797556	1.54%	Schroder ISF Asian Local Currency Bond A Acc USD	LU0358729142	1.23%
Pictet-Asian Local Currency Debt P Acc EUR	LU0280438309	1.54%	Schroder ISF Asian Local Currency Bond A Acc EUR	LU0871640552	1.23%
Templeton Asian Bond A Acc USD	LU0229949994	1.40%	Schroder ISF Asian Local Currency Bond A Acc USD	LU0358729142	1.23%
Templeton Asian Bond A Acc EUR	LU0229951891	1.40%	Schroder ISF Asian Local Currency Bond A Acc EUR	LU0871640552	1.23%

## New additions to the range

We are pleased to announce that we are adding the funds below to the range for you to invest in with immediate effect:

### Sector: Global Bond

Fund Name	Currency options	Morningstar Category	Morningstar Rating <sup>2</sup>	OCF <sup>1</sup>
PIMCO GIS Global Bond	USD	Global Bond - USD Hedged	4 Star	1.39%

### Sector: UK Equity

Fund Name	Currency options	Morningstar Category	Morningstar Rating <sup>2</sup>	OCF <sup>1</sup>
BMO Responsible UK Equity	GBP	UK Flex-Cap Equity	4 Star	1.57%

### Sector: Asian Bond

Fund Name	Currency options	Morningstar Category	Morningstar Rating <sup>2</sup>	OCF <sup>1</sup>
Schroder ISF Asian Local Currency Bond	USD EUR	Asia Bond - Local Currency	4 Star 5 Star	1.23% 1.23%

Notes: Information within these tables is sourced from Morningstar® and is correct as at 11 May 2022.

<sup>1</sup>Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund.

<sup>2</sup>Morningstar® awards a Star rating based on historic returns adjusted for risk and charges, with the top 10% of funds in a category awarded a 5 Star and the bottom 10% a 1 Star.

