

<Adviser name>  
<Adviser address 1>  
<Adviser address 2>  
<Adviser address 3>  
<Adviser address 4>  
<Adviser address 5>  
<Adviser address 6>  
<Adviser address 7>

3 March 2022

Dear Investment Adviser

**THIS IS A NOTIFICATION THAT AFFECTS THE PLANS LISTED IN THIS LETTER. PLEASE PASS THIS TO THE INVESTMENT ADVISER IN YOUR COMPANY WHO MANAGES THE INVESTMENT CHOICES ON THESE PLANS, AS THEY MAY WISH TO TAKE SOME ACTION.**

### **SUSPENSION OF TRADING ACTIVITY FOR FUNDS WITH EXPOSURE TO RUSSIA**

The plans advised by you and impacted by this notification are listed at the end of this letter. We have not written directly to the owners of the plans listed. As each plan owner has appointed your company in the capacity of investment adviser to manage the investment choices on their behalf, you should contact them as necessary to discuss the details of this notification and any recommended course of action.

#### **Fund suspension details**

Normal market conditions have been significantly impaired as a result of the escalating conflict between Russia and Ukraine. We have been advised that a number of funds with high exposure to Russian equities have taken steps to temporarily suspend subscriptions and redemptions as a result of the sanctions imposed on Russia by the international community, and the suspension in trading of foreign entities invested in Russia by the Russian government.

The funds, which feature in our products with a defined fund range, and are currently suspended are listed in the table overleaf. The funds have suspended all trading activity and calculation of the net asset value (NAV) with immediate effect. This means that no new investments, regular premiums, switches in or out, or redemptions can be processed until further notice.

If your clients are allocating any regular premiums into one of the suspended funds, these have now been redirected into the Default Receiving Fund as detailed in the table overleaf. Please note that the Default Receiving Fund selected is a money market fund.

If you are happy with our choice of Default Receiving Fund for your clients' regular premium allocation then you don't need to do anything. However, if you would prefer to choose a different fund, it's free of charge.

Visit the fund centre for your clients' product at [www.rl360adviser.com/fundcentres](http://www.rl360adviser.com/fundcentres) to help you decide on a new fund, or funds. After that, choose one of the following options for the redirection:

<b>Complete a redirection online</b>	<b>Send us your changes</b>
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at <a href="http://www.rl360.com">www.rl360.com</a> and submit your redirection of the selected Default Fund online fast and efficiently. Please note you will not be able to request a switch from a	Download a copy of our <b>Fund Switch Instruction Form</b> , which you will find on the product fund centre page, complete the redirection for the selected Default Fund in the redirection section and fax or post it back to us using the details on the form. Please note you will not be able to request a switch from a suspended fund, but you

suspended fund, but you can continue to switch any other funds that are not suspended.

can continue to switch any other funds that are not suspended.

---

SAMPLE

### The suspended funds

The following funds feature in our defined fund ranges – Regular savings Plan, Regular Savings Plan Malaysia, Oracle, Quantum, Quantum Malaysia and Paragon.

Fund name, ISIN and products affected	Suspension date and details	Default Receiving Fund for redirection of regular premium allocation
Liontrust Russia A Acc GBP – GB00B04H0T52	<b>28/02/22</b> Suspension of subscriptions, including regular payments, and redemptions with immediate effect.	Aberdeen Standard Liquidity (Lux) GBP A2 Acc – LU0049015760
JPM Emerging Europe Equity A Acc EUR – LU0210529144	<b>25/02/22</b> Suspension of subscriptions, including regular payments, and redemptions with immediate effect.	Aberdeen Standard Liquidity (Lux) EUR A2 Acc – LU0090865873
BGF Emerging Europe A2 Acc EUR – LU0011850392  BGF Emerging Europe A2 Acc USD – LU0171273575	<b>01/03/22</b> Suspension of subscriptions, including regular payments, and redemptions with immediate effect.	Aberdeen Standard Liquidity (Lux) EUR A2 Acc – LU0090865873  Aberdeen Standard Liquidity (Lux) USD A2 Acc – LU0049014870
HSBC GIF Russia Equity A Acc USD – LU0329931090	<b>28/02/22</b> Suspension of subscriptions, including regular payments, and redemptions with immediate effect.	Aberdeen Standard Liquidity (Lux) USD A2 Acc – LU0049014870

The following fund features in our defined fund range for Preference

Fund name, ISIN and products affected	Suspension date and details	Default Receiving Fund for redirection of regular premium allocation
Barings Eastern Europe A Inc USD – IE0000805634  Affects Preference.	<b>01/03/22</b> Suspension of subscriptions and redemptions with immediate effect.	Not applicable – single premium product

### What happens now?

- Redemption requests, subscription requests, switches and transfers will not be accepted during the suspension period.
- During the period of suspension it may be necessary to reflect the unit price of the suspended fund as zero in plans until the fund starts trading again.
- The funds will continue to be actively managed.

### When might the funds re-open for trading?

At this stage, we are unable to say for how long the above funds will be suspended; each fund manager is reviewing the situation on an ongoing basis. We will advise as soon as we receive confirmation from the respective fund managers of the resumption of normal trading activity.

### How the suspension affects your clients' plans

During the suspension your client's plans will continue to hold units in the suspended funds, however, when a fund suspends publishing a NAV, we are unable to accurately price the fund in our clients' plans. In these circumstances it may be necessary to reflect the unit price of the suspended fund as zero in plans until the fund starts trading again.

During the suspension of the funds, your clients will not be able to instruct a switch in or out of these funds, part surrender units in the funds or fully surrender their plan.

**The situation with Russia is rapidly developing and therefore subject to change at short notice. You may wish to contact us in order to confirm the current position.**

**Getting in touch**

If you have any general queries regarding your clients' plans, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to [csc@rl360.com](mailto:csc@rl360.com) and one of our team will be happy to help.

Kind regards



Chris Corkish  
Investment Marketing Manager

**You are the nominated investment adviser for the following plan:**

<b>Plan number</b>	<b>Product &amp; Suspended fund</b>	<b>Plan owner name</b>
--------------------	-------------------------------------	------------------------



SAMPLE