

«POLICYHOLDER_NAME»
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Financial Adviser

«SERVICING_ADVISER_NAME1»
«SERVICING_ADVISER_ADDRESS_1»
«SERVICING_ADVISER_ADDRESS_2»
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«SERVICING_ADVISER_ADDRESS_7»

3 March 2022

Dear «SALUTATION»

SUSPENSION OF TRADING ACTIVITY FOR – <FUND NAME> AND IMPACT ON YOUR RL360 PLAN - «PRODUCT» - «POLICY_NO»

Normal market conditions have been significantly impaired as a result of the escalating conflict between Russia and Ukraine. We have been advised that a number of funds with high exposure to Russian equities have taken steps to temporarily suspend subscriptions and redemptions as a result of the sanctions imposed on Russia by the international community, and the suspension in trading of foreign entities invested in Russia by the Russian government.

Your plan invests in one or more of the funds that have been suspended, so we wanted to make you aware of the situation and what impact it has on your RL360 Plan.

Fund suspension details

The funds, which feature in our products that have a defined fund range, and are currently suspended are listed in the table overleaf. The funds have suspended all trading activity and calculation of the net asset value (NAV) with immediate effect. This means that no new investments, regular premiums, switches in or out, or redemptions can be processed until further notice.

Your plan specifically holds the following suspended fund(s):
<Suspended fund 1> <and Suspended fund 2>

If you are allocating any regular premium into a suspended fund, this has now been redirected into the Default Receiving Fund as detailed in the table overleaf. Please note that the Default Receiving Fund selected is a money market fund.

If you are happy with our choice of Default Receiving Fund for your regular premium allocation, then you don't need to do anything. However, if you would prefer to choose a different fund, it's free of charge. You may want to discuss the options with your financial adviser before deciding.

Visit the fund centre for your product at www.rl360.com/fundcentres to help you decide on a new fund, or funds. After that, choose one of the following options for the redirection:

Complete a redirection online

If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at www.rl360.com and submit your redirection of the selected Default Fund online fast and efficiently. Please note you will not be able to request a switch from a suspended fund, but you can continue to switch any other funds that are not suspended.

Send us your changes

Download a copy of our Fund Switch Instruction Form, which you will find on the product fund centre page, complete the redirection for the selected Default Fund in the redirection section and fax or post it back to us using the details on the form. Please note you will not be able to request a switch from a suspended fund, but you can continue to switch any other funds that are not suspended.

The suspended funds

The following funds feature in our defined fund ranges – Regular savings Plan, Regular Savings Plan Malaysia, Oracle, Quantum, Quantum Malaysia and Paragon.

Fund name, ISIN and products affected	Suspension date and details	Default Receiving Fund for redirection of regular premium allocation
Liontrust Russia A Acc GBP – GB00B04H0T52	28/02/22 Suspension of subscriptions, including regular payments, and redemptions with immediate effect.	Aberdeen Standard Liquidity (Lux) GBP A2 Acc – LU0049015760
JPM Emerging Europe Equity A Acc EUR – LU0210529144	25/02/22 Suspension of subscriptions, including regular payments, and redemptions with immediate effect.	Aberdeen Standard Liquidity (Lux) EUR A2 Acc – LU0090865873
BGF Emerging Europe A2 Acc EUR – LU0011850392 BGF Emerging Europe A2 Acc USD – LU0171273575	01/03/22 Suspension of subscriptions, including regular payments, and redemptions with immediate effect.	Aberdeen Standard Liquidity (Lux) EUR A2 Acc – LU0090865873 Aberdeen Standard Liquidity (Lux) USD A2 Acc – LU0049014870
HSBC GIF Russia Equity A Acc USD – LU0329931090	28/02/22 Suspension of subscriptions, including regular payments, and redemptions with immediate effect.	Aberdeen Standard Liquidity (Lux) USD A2 Acc – LU0049014870

The following fund features in our defined fund range for Preference

Fund name, ISIN and products affected	Suspension date and details	Default Receiving Fund for redirection of regular premium allocation
Barings Eastern Europe A Inc USD – IE0000805634 Affects Preference.	01/03/22 Suspension of subscriptions and redemptions with immediate effect.	Not applicable – single premium product

What happens now?

- Redemption requests, subscription requests, switches and transfers will not be accepted during the suspension period.
- During the period of suspension it may be necessary to reflect the unit price of the suspended fund as zero in plans until the fund starts trading again.
- The funds will continue to be actively managed.

When might the funds re-open for trading?

At this stage, we are unable to say for how long the above funds will be suspended; each fund manager is reviewing the situation on an ongoing basis. We will advise as soon as we receive confirmation that the fund(s) you invest in have resumed normal trading activity.

How the suspension affects your plan

During the suspension your plan will continue to hold units in the suspended fund(s), however, when a fund suspends publishing a NAV, we are unable to accurately price the fund in your plan. In these circumstances it may be necessary to reflect the unit price of the suspended fund(s) as zero until the suspended fund(s) starts trading again.

During the suspension, you will not be able to instruct a switch in or out of a suspended fund, part surrender units in the fund or fully surrender your plan.

The situation with Russia is rapidly developing and therefore subject to change at short notice. You may wish to contact us in order to confirm the current position.

Getting in touch

If you have any general queries regarding your plan please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards



Chris Corkish
Investment Marketing Manager

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