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28 February 2023

**THIS IS A NOTIFICATION THAT AFFECTS THE PLANS LISTED IN THIS LETTER. PLEASE PASS THIS TO THE INVESTMENT ADVISER IN YOUR COMPANY WHO MANAGES THE INVESTMENT CHOICES ON THESE PLANS, AS THEY MAY WISH TO TAKE SOME ACTION.**

The plans advised by you and impacted by this notification are listed at the end of this letter. We have not written directly to the owners of the plans listed. As each plan owner has appointed your company in the capacity of investment adviser to manage the investment choices on their behalf, you should contact your clients as necessary to discuss the details of this notification and any recommended course of action.

Dear investment adviser

**CHANGES TO THE FUND RANGE FOR RL360 REGULAR SAVINGS PLAN, REGULAR SAVINGS PLAN MALAYSIA, PARAGON, ORACLE, QUANTUM AND QUANTUM MALAYSIA.**

We regularly review the funds available to our savings and investment products to ensure that plan owners continue to have access to a high quality and diverse range of funds, to help them meet their investment goals. We have recently completed a review of some of our investment sectors in the range and are making a number of changes.

The review process considers the performance and risk profile of funds within the range to determine whether they continue to provide the right outcomes for investors and remain appropriate for the product. As a result of the review, we are intending to remove **four** of our existing funds from the range (seven including currency variants) (together the "Closing Funds"). These amendments to the range sit within the Specialist, Fixed Interest - Sterling, Fixed Interest - Emerging Markets and Equity - North American sectors.

**What does this mean?**

Your clients are invested in one or more of the Closing Funds being removed from the range. For each Closing Fund, we have selected alternative funds (the "Receiving Funds") that holdings will be switched into automatically (including redirection of any regular payment allocation) between **3 and 17 May 2023**. Your clients can remain invested in the Closing Fund(s) they hold until the date we switch them. The details of each Closing Fund and their Receiving Fund can be found in the tables overleaf.

If you are happy with our choice of receiving fund then you do not need to do anything. However, if you would prefer to switch to a different fund, it's free of charge and very easy to do.

**Switching funds is easy**

Visit the fund centre for your clients' product at [www.rl360adviser.com/fundcentres](http://www.rl360adviser.com/fundcentres) to help you decide on a new fund, or funds. After that choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at <a href="http://www.rl360.com">www.rl360.com</a> and submit your switch online quickly and efficiently.	Download a copy of our Fund Switch Instruction Form, which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to [csc@rl360.com](mailto:csc@rl360.com) and one of our team will be happy to help.

Kind regards



Chris Corkish  
Investment Marketing Manager

### Closing Funds and their default Receiving Fund

The below tables detail the Closing Funds and the Receiving Funds we have selected.

#### Sector: Specialist

Closing Fund	ISIN	OCF <sup>1</sup>	Receiving Fund	ISIN	OCF <sup>1</sup>
Invesco Asia Consumer Demand A Acc EUR Hdg	LU0482497442	2.03%	Pictet Premium Brands P Acc EUR	LU0217139020	2.00%
Invesco Asia Consumer Demand A Acc USD	LU0334857355	2.03%	Pictet Premium Brands P Acc USD	LU0280433847	2.00%

#### Sector: Fixed Interest - Sterling

Closing Fund	ISIN	OCF <sup>1</sup>	Receiving Fund	ISIN	OCF <sup>1</sup>
Janus Henderson Fixed Interest Monthly Income Acc GBP	GB00B7BX6S68	1.43%	Invesco Sterling Bond A Acc GBP	LU1775980979	0.98%

#### Sector: Fixed Interest - Emerging Markets

Closing Fund	ISIN	OCF <sup>1</sup>	Receiving Fund	ISIN	OCF <sup>1</sup>
Ninety One GSF Emerging Markets Corporate Debt A Acc EUR Hdg	LU1241889382	1.85%	MFS Meridian Emerging Markets Debt A1 Acc EUR	LU0219422606	1.50%
Ninety One GSF Emerging Markets Corporate Debt A Acc USD	LU0611394940	1.75%	MFS Meridian Emerging Markets Debt A1 Acc USD	LU0125948108	1.50%

#### Sector: Equity - North American

Closing Fund	ISIN	OCF <sup>1</sup>	Receiving Fund	ISIN	OCF <sup>1</sup>
Neuberger Berman US Multi-Cap Opportunities A Acc EUR	IE00B7F25G09	1.86%	Franklin US Opportunities A Acc EUR	LU0260869739	1.81%
Neuberger Berman US Multi-Cap Opportunities A Acc USD	IE00B775SV38	1.86%	Franklin US Opportunities A Acc USD	LU0109391861	1.81%

Additional notes: Information within these tables is sourced from Morningstar® and is correct as at 20 February 2023.

<sup>1</sup>Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund.

### **Your company is appointed in the capacity of investment adviser on the following plans affected by this notification:**

Plan number	Product name	Plan owner name
<Plan number>		