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Financial Adviser

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March 2026

Dear «Salutation»

NOTIFICATION OF CHANGES TO FIDELITY FUNDS - AMERICAN GROWTH FUND IN THE PREFERENCE FUND RANGE

We are contacting you as your plan holds the above mentioned fund.

We have been notified by Fidelity Funds ("Fidelity") of the following upcoming changes to its Fidelity Funds - American Growth Fund (the "Fund"). The changes will take effect from **13 April 2026** (the "Effective Date").

Name change

From the Effective Date, Fidelity will be renaming the Fund to Fidelity Funds - US Equity Fund. With this name change, Fidelity has revised the Fund's investment policy to align more closely with the Standard & Poor's 500 (S&P 500) and to invest in Real Estate Investment Trusts ("REITs") and Special Purpose Acquisition Companies ("SPACs"). As a consequence, changes are also made to disclosures relating to benchmark use and main risks.

For further information and more detail on the changes, please see the Appendix enclosed.

In line with the above changes, on the Effective Date the Fund, as featured in your Preference policy, will change name to **Fidelity Funds US Equity A Inc USD**, as we include the share class and currency for clarity.

The above changes will happen automatically within your policy and you do not need to take any action.

Switching funds is easy

Visit the fund centre for Preference at <https://www.rl360.com/fundcentres> to help you decide on a new fund, or funds. After that, choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at www.rl360.com and submit your switch online quickly and efficiently.	Download a copy of our Fund Switch Instruction Form , which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards



Chris Corkish
Head of Investment Marketing

APPENDIX

Current name of Fund	New name of Fund as at Effective Date
Fidelity Funds – American Growth Fund	Fidelity Funds – US Equity Fund
Current name of Preference Fund	New name of Preference Fund as at Effective Date
Fidelity Funds American Growth A Inc USD	Fidelity Funds US Equity A Inc USD
Current investment policy of the Fund	New investment policy of the Fund as at Effective Date
The Fund invests at least 70% (and normally 75%) of its assets, in equities of companies that are headquartered or do most of their business in the US. The Fund may also invest in money market instruments on an ancillary basis.	The Fund invests at least 70% (and normally 75%) of its assets, in equities of companies that are headquartered or do most of their business in the US. The Fund may also invest in the following assets according to the percentages indicated: • REITs: up to 10% • Money market instruments: up to 20% • SPACs: less than 5%
Current benchmark use of the Fund	New benchmark use of the Fund as at Effective Date
S&P 500 Index, a broad market index that does not take into account ESG characteristics. Used for: performance comparison only.	S&P 500 Index, a broad market index that does not take into account ESG characteristics. Used for: investment selection, risk monitoring and performance comparison. The Fund invests in securities of the benchmark, however, the management of the Fund is discretionary, therefore the Fund may invest in securities not included in the benchmark, and its performance over any period may or may not deviate significantly from that of the benchmark.
Current main risks of the Fund	New main risks of the Fund as at Effective Date
Concentration Counterparty and collateral Currency Derivatives Equities Hedging Investment fund Liquidity Market Operational Sustainable investing	Concentration Counterparty and collateral Currency Derivatives Equities Hedging Investment fund Liquidity Market Operational Real estate Sustainable investing