



7 July 2026

Re.: Important Notice: T. Rowe Price Funds SICAV – Changes affecting certain funds

Dear Shareholder,

We are writing to inform you of changes made to the prospectus of the T. Rowe Price Funds SICAV in the July 2026 update:

1. Effective 1 October 2026, the name of the Global High Yield Bond Fund changes to High Yield Bond Fund. The proposed change removes the word “global” from the fund’s name to better reflect the fund’s increasing exposure to US-denominated bonds while maintaining flexibility to be more diversified and invest globally. This change does not impact the fund’s portfolio composition, its investment strategy nor risk profile.
2. Change of the benchmark used by the Global High Yield Bond Fund (to be renamed to High Yield Bond Fund effective 1 October 2026) from J.P. Morgan Global High Yield Index to Bloomberg US HY 2% Issuer Constrained Index, effective 1 October 2026. The purpose of the benchmark will remain performance comparison.

These amendments represent a material change to the funds mentioned and will be effective as of the date indicated above and in the prospectus.

If you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.